B18廣告



Unit: RMR Yuar

Short Form of the Stock: Su Changchai A, Su Changchai B Stock Code: 000570, 200570 Announcement No.: 2012-017 **CHANGCHAI COMPANY, LIMITED** GHANGGHAI **SUMMARY OF THE SEMI-ANNUAL REPORT 2012**

L Important Notes The Board of Directors, the Supervisory Committee as well as Directors, Supervisors and Senior Executives of Changchai Company, Limited (hereinafter referred to as "the Company") war-rant that this report does not contain any false or misleading statements or omit any material facts and shall take individual and joint responsibility for the factuality, accuracy and completeness of the contents of this report. No directors, supervisors or senior executives have declared uncertainty or disagreement about the truthfulness, accuracy and completeness of this report. Director He jianguang \Lu jianguing \Lu jianguing from the Board meeting due to some rea-sons, and respectively entrusted Director Shi Jianchun \Xu Zhenping \Shen Ningvu to vote on his behalf. The financial statements for the first half of 2012 have not been audited by a CPAs firm.

his behalf. The financial statements for the first half of 2012 have not been audited by a CPAs firm. Mr. Xue Guojun, company principal, Mr. He Jianguang, head of the accounting work, and Mr. Jiang He, head of the accounting department (chief of accounting) hereby confirm that the fin-nancial statements enclosed in this report are true and complete. English Translation for Reference Only. Should there be any discrepancy between the two ver-

sions, the Chinese version shall prevail. II. Company Profile

(I) Basic information

A-share abbreviation	Su Chang	jchai A
A-share code	000570	
Stock exchange listed with	Shenzhen Stock Exchange	
	Company Secretary	Securities Affairs Representative
Name	Shi Jianchun	He Jianjiang
Contact address	No. 123, Huaide Middle Road, Changzhou, Jiangsu	No. 123, Huaide Middle Road, Changzhou, Jiangsu
Tel.	(86) 519-86610041	(86) 519-68683155
Fax	(86) 519-86630954	(86) 519-86630954
E-mail	ccsjc@changchai.com	cchjj@changchai.com
(II) Financial highlights		

1. Major accounting data and financial indexes Any retrospective adjustment in previous financial statements? \Box Yes \sqrt{No} Major accounting data:
 This reporting period (Jan.-Jun.)
 The same period of last year

 1,599,480,212.75
 1,702,548,109...

 31,197,735.95
 40.931.599
 Major accounting data Gross operating revenues (RMB Yuan) Operating profit (RMB Yuan) Operating profit (RMB Yuan) Total profit (RMB Yuan) Net profit attributable to shareholders of the Company (RMB 31,197,735.90 35,528,457.99 40,931,592 47,558,149 37,156,614.7 29,802,438.47 Van) Net profit attributable to shareholders of the Company after de-ducting non-excurring gains and losses (RMB Yuan) Net cash flow from operating activities (RMB Yuan) 25,424,883.61 31,604,115.97 207,869,158.63 -48,652,001.52 As at the end of this reporting period As at the end of last year Total assets (RMB Yuan) Owners' equily attributable to shareholders of the Company (RMB Yuan) Share capital (share) 3,083,920,367.41 2,870,088,394.73 1,854,820,864.26 1,742,701,667.7 561,374,326.00 561,374,326.0 Major financial indexes: Major financial indexe (Jan.-Jun.) of last year Basic EPS (RMB Yuan/share) Diluted EPS (RMB Yuan/share)
 Ditude EPS (RMB Yuan/share)

 Basic EPS after deducting non-recurring gains and loss (RMB Yuan/share)

 Fully ditude ROE (%)

 Weighted average ROE (%)

 Fully ditude ROE after deducting non-recurring gains and loss en (%).
 0.05 1.61 1.66 1.95 1.87 es (%)Weighted average ROE after deducting non -recurring gai and losses (%)Net cash flow per share from operating activities (RMB Yua share) 1.41 0.37 -0.05 and of this end of at the end last year Net assets per share attributable to shareholders of the Co pary (RMB Yuan/share) Liability/asset ratio (%) 2. Items of non-recurring gains and losses √Applicable □Inapplicable 3.30 3.10 39.40 38.80 Item Yuan) 2,454,786.74 RMB 2,454,786.74 fm fixed asset disposal Gains and losses on disposal of non-current assets Tax rebate, reduction or exemption due to un-authorized approval or the lack of formal approval documents. Government grants recognized in the current year, except for those ac-quired in the ordinary course of business or granted at certain quotas or 1 600 000 00

amounts according to the country's unified standards		
Capital occupation fees received from non-financial enterprises that are in- cluded in current gains and losses	750,000.00	
Gains generated when the investment costs of the Company's acquiring subsidiaries, associates and joint ventures are less than the fair value of i- dentifiable net assets in the investees attributable to the Company in the ac- quisition of the investments		
Exchange gains and losses of non-monetary assets		
Gains and losses through entrusting others to invest or manage assets		
Various asset impairment provisions due to acts of God such as natural dis- asters		
Gains and losses on debt restructuring		
Enterprise reorganization expenses, such as expenses on employee settle- ment and integration		
Gains and losses on the parts exceeding the fair value when prices of transactions become unfair		
Net current gains and losses from the period-begin to the combination date of subsidiaries due to business combinations under the same control		
Gains and losses on contingent matters which are irrelevant to the normal operation of the Company		
Gains and losses on fair value changes of transactional financial assets and liabilities, and investment gains on disposal of transactional financial assets and liabilities and available-for-sale financial assets, except for the effective hedging business related to the Company's normal operation		Disposal of trading finan- cial assets to obtain invest- ment returns.
Reversal of impairment provisions for accounts receivable which are sepa- rately tested for impairment signs		
Gains and losses on entrustment loans from external parties		
Gains and losses on fair value changes of investing properties for which the fair value method is adopted for subsequent measurement		
Current gain and loss effect due to a just-for-once adjustment to current gains and losses according to requirements of taxation and accounting laws and regulations		
Custodian fee income from entrusted operations with the Company		
Other non-operating incomes and expenses besides the items above	275,935.30	
Other gain and loss items that meet the definition of non-recurring gains and losses		

Total 3. Net profit and net asset differences between financial repor-national and Chinese accounting standards respectively 4,377,554.86 vApplicable □Inapplicable

As per Chinese accounting 29,802,438.47 37,156,614.70 1,854,820,864.26 1,742,701,667. Items and amounts adjusted according to international accounting standards: As per international account - 20, 90,974,47 27,56,614.70 1,954,900,964,26 1,742,701,667.		Net profit attributable t Comp		Owners' equity attributable to shareholders of the Company			
standards - 29,002,438,47 37,159,614,10 1,659,620,069,20 1,742,701,067. Items and amounts adjusted according to international accounting standards: As por international account - 20 app 4 ar 7 37,56,644,70 1,66,49,20 1,66,49,20 1,722,701,667.		Reporting period		Closing amount	Opening amount		
Items and amounts adjusted according to international accounting standards: As per international account-29,802,438.47 37,156,614.70 1,854,820,864.26 1,742,701,667.	As per Chinese accounting standards	29,802,438.47	37,156,614.70	1,854,820,864.26	1,742,701,667.71		
	Items and amounts adjusted a	ccording to internationa	I accounting standard	5:			
ing standards	As per international account- ing standards	29,802,438.47	37,156,614.70	1,854,820,864.26	1,742,701,667.71		

√Applicable □Inapplicable Unit: RMB Yuan
Unit: RMB Yuan
Company
Unit: RMB Yuan
Unit: RMB Yua Company Reporting period Same period of last year the Company Closing amount Opening amount

Applicable v mapplicable
(V) Analysis on reasons of significant changes in profit breakdown compared with the last year
\Box Applicable $\sqrt{$ Inapplicable $}$
(VI) Particulars about utilization of the raised funds
1. Utilization of the raised funds

I. Utilization of the raised funds
 □Applicable √ Inapplicable
 Z. Change of projects invested with raised funds
 □Applicable √ Inapplicable
 (VID) Revision of the Board of Directors' business plan for the second half of the year
 □Applicable √ Inapplicable
 (VID) Business performance estimate for Jan.—Sept. 2012
 Warnings of estimated possible losses or major changes of the accumulative net profit achieved
 during the period form the beginning of the year to the end of the next reporting period compared
 with the same period of last year, as well as the reasons
 □Applicable √ Inapplicable
 (XID) Explanation of the Board of Directors on "Non–standard Auditing Report" issued by the
 CPA firm for the reporting period
 □Applicable √ Inapplicable

☐ Applicable ∨ Inapplicable `Non-standard Auditing Report" issued by the CPA firm for last year □ Applicable √ Inapplicable `Non-standard Auditing Report" issued by the CPA firm for last year □ Applicable √ Inapplicable

VI. Significant Events

(I) Purchase, sales and reorganization of assets 1. Purchase of assets

 $\Box \text{Applicable } \sqrt{\text{Inapplicable}}$

2. Sale of assets □Applicable √Inapplicable

LiApplicable ∨ Inapplicable 3. Progress of these events after the publication of the assets reorganization report or public no-tices on the purchases or sales of assets, as well as the influences of these events on the operation results and financial status of the Company in this reporting period □Applicable ∨ Inapplicable (II) Guarantee events

ease (*

-19.7

-19.5

6.43

0.00

-16.6 -0.3

-0.2

-0.1

6.4

Increase/ crease (%

Note

(II) Guarantee events $\sqrt{Applicable} \square$ Inapplicable

							MB Ten	thousand
	Gi	uarantees provi		y for external parties (e	excluding those for subsi	diaries)		
Guaranteed party	Disclosure date of relevant announcement	Amount for guarantee	Actual occurrence date (date of agreement)	Actual guarantee amount	Type of guarantee	Period of guarantee	Executed or not	Guarantee fo a related part or not
Total external guara during the reporting	antee line approved period (A1)		0	Total actual occurred guarantee during the re	d amount of external porting period (A2)			
	antee line that has t the end of the A3)		0	Total actual external gr end of the reporting per	uarantee balance at the riod (A4)			
			Guarantees provide	d by the Company for it	s subsidiaries			
Guaranteed party	Disclosure date of relevant announcement	Amount for guarantee	Actual occurrence date (date of agreement)	Actual guarantee amount	Type of guarantee	Period of guarantee	Executed or not	Guarantee fo a related part or not
Changzhou Changchai Benniu Diesel Engine Fittings Co., Ltd		2200	22 Mar. 2011	2200	Credit	One year	Yes	No
Total guarantee line approved for the subsidiaries during the reporting 0 period (B1)				Total actual occurred a the subsidiaries durin (B2)				
	ne that has been subsidiaries at the g period (B3)		0		ee balance for the of the reporting period			
			otal of the above-m	entioned two kinds of gu				
Total guarantee lin the reporting period	e approved during I (A1+B1)		0	Total actual occurred during the reporting per	amount of guarantee iod (A2+B2)			
Total guarantee ine that has been approved at the end of the reporting 0 period (A3+B3)			Total actual guarantee the reporting period (A	balance at the end of 4+B4)				
Company	guarantee amount	(A4+B4) to th	ie net assets of the					
Of which:								
Amount of guaran parties (C)	tee for shareholde	irs, actual cor	ntrollier and related					
	uarantee provided is not less than 70%		nteed party whose irectly (D)					
Part of the amount	of the total guarante	e over 50% of	net assets (E)					
Total amount of the	above three guara	ntees (C+D+E	.)					
Explanation on pos immature guaranter		responsibility o	of liquidation due to					Naug
Explanation on prov the prescribed proc		for external p	arties in violation of					Naug

 Impresented procedure
 Space of a contract of procedure

 (III) Non-operating credits and liabilities with related parties

 □Applicable √Inapplicable

(IV) Significant lawsuits and arbitrations √Applicable □Inapplicable

v nppn										
Com- plainant	Respondent	Party with joint respon- sibility	Type of the lawsuit/ arbitration	Basic information about the lawsuit/ arbitration	Amount involved in the lawsuit/ arbitration (RMB Ten thousand)	Progress of the lawsuit/ arbitration	Trial result and influence of the lawsuit/ arbitration	Execution of the judge of the lawsuit/ arbitration	Disclosure date of the relevant interim announce- ment	Serial No. of the relevant interim announce ment
Changchai Company, Limited	Shandong Hongli Group Co., Ltd.				1436	In the process of liquidation and bankruptcy				
Changchai Company, Limited	Changzhou Changchai Benniu Diesel Engine Fittings Co., Ltd					In the process of retrial, with no judge yet			31 Dec. 2011, 13 Apr. 2012, 5 May 2012	2011-015 2012-003 2012-008

ereprise of changerian beinnu Dieser Engine Futings Co., Ed. on 20 Apr. 2012, with the term of operation from 17 Jun. 1996 to 16 Jun. 2026. Qiang Jinlong refused to accept the court decision as final. He appealed to Changzhou Intermedi– ary People's Court, which opened a court session on 27 Jun. 2012 to try this case. No verdict has been reached so far.

1. Securities investment √Applicable □Inapplicable

Total current assets		1,693,073,849.76	1 601 000 140 54
I otal current assets Non-current assets:		1,093,073,849.76	1,621,292,149.54
oans by mandate and advances granted			
Available-for-sale financial assets		516,881,000.00	420,057,000.00
Held-to-maturity investments			
.ong-term accounts receivable .ong-term equity investment		63,816,940.34	63,763,414.34
nvesting property		65,010,222.83	66,114,393.23
Fixed assets		522,424,284.76	428,903,574.63
Construction in progress		134,606,017.26	180,718,077.33
Ingineering materials			
Disposal of fixed assets Production biological assets			
Production biological assets Dil-gas assets			
ntangible assets		87,195,345.14	88,327,078.34
t&D expense			
Goodwill			
ong-term deferred expenses			
Deferred income tax assets		912,707.32	912,707.32
Other non-current assets		1.390.846.517.65	1.248.796.245.19
otal of hon-current assets		3,083,920,367.41	2,870,088,394.73
Current liabilities:	+	0,000,000,001,001	
Short-term borrowings		40,000,000.00	37,000,000.00
Borrowings from Central Bank			
Customer bank deposits and due to banks and other financial institutions			
ntra-group borrowings			
ransactional financial liabilities			
lotes payable		314,773,964.00	278,080,000.00
accounts payable		564,104,205.56	495,048,237.44
accounts received in advance		68,616,602.09	64,357,833.51
inancial assets sold for repurchase			
łandling charges and commissions payable Employee's compensation payable		17,119,284.05	45.290.276.02
ax payable		-42,955,039.99	-61,296,208.84
nterest payable		42,000,000.00	01,200,200.01
Dividend payable		7,261,388.55	3,891,433.83
Other accounts payable		139,653,791.36	128,410,363.38
Reinsurance premiums payable			
nsurance contract reserves			
Payables for acting trading of securities			
Payables for acting underwriting of securities			30.000.000.00
Other current liabilities		778.963.63	1.203.137.39
otal current liabilities		1,109,353,159.25	1,021,985,072.73
Ion-current liabilities:			
ong-term borrowings			
Bonds payable			
ong-term payables Specific payables			
specinic payables Estimated liabilities			
Deferred income tax liabilities		71,250,975.00	56,727,375.00
Other non-current liabilities		34,564,420.07	34,962,420.07
otal non-current liabilities		105,815,395.07	91,689,795.07
Total liabilities		1,215,168,554.32	1,113,674,867.80
Owners' equity (or shareholders' equity)			
Paid-up capital (or share capital) Capital reserves		561,374,326.00 577,120,648.76	561,374,326.00 494,820,248.76
ess: Treasury stock		377,120,040.76	404,020,240.70
Specific reserves		+	
Surplus reserves		277,156,622.37	277,156,622.37
Provisions for general risks			-
Retained profits		439,170,749.05	409,368,310.58
Foreign exchange difference		-1,481.92	-17,840.00
Total equity attributable to owners of the Company Minority interests		1,854,820,864.26 13,930,948.83	1,742,701,667.71
otal owners' (or shareholders') equity		13,930,948.83	13,711,859.22 1,756,413,526.93
otal liabilities and owners' (or shareholders') equity		3,083,920,367.41	2,870,088,394.73
egal representative: Xue Guojun erson-in-charge of the accounting work: He Jiangua hief of the accounting division: Jiang He . Balance sheet of the Company			Unit: RMB Yua
Item	Note	Closing balance	Opening balance
Current Assets: Jonetary funds		584,191,639.04	523,688,773.83
ransactional financial assets	1	304,191,039.04	323,000,773.83
lotes receivable		143,007,349.44	176,278,938.60
Accounts receivable		410,420,932.45	325,793,527.31
ccounts paid in advance		14,525,843.56	20,811,380.78
Dividend receivable Dther accounts receivable		58,673,840.23	9,201,636.94
Interest receivable Dividend receivable Dither accounts receivable Inventroines Non-current assets due within 1 year		58,673,840.23 315,955,142.47	9,201,636.94 401,674,909.70

1,526,774,747.1

516,881,000.0

134,235,18

471,859,068. 90,513,447.

85,054,308.80

912,707.3

1,364,465,935.40 2,891,240,682.59

307,773,964.0 496,167,927.8

65,905,32 13,149,61 -36,072,23

6,613,134. 130,674,958.

984,212,685.5

71,250,975

34,564,420 105,815,395 1,090,028,080

561,374,326 586,799,834

277,156,622.3 375,881,818.6

1,801,212,601.94

1,457,449,167.

420,057,000.

134,181,654.3 66,114,393.2 376,208,390.4 161,315,910.3

86,157,776.6

912,707.3

1,244,947,832.2 2,702,396,999.4

441,996,929.3

64,183,951. 40,157,951. -56,938,401.

3,243,179 125,268,578 30,000,000

918,992,189.8

56,727,375

34,962,420 91,689,795 1,010,681,984

561,374,326 504,499,434

277,156,622 348,684,631

1,691,715,014.48

Total liabilities and owners' (or shareholders') equity		2,891,240,682.59	2,702,396,999.41
3. Consolidated income statement			
			Unit: RMB Yuar
Item	Note	JanJun. 2012	JanJun. 2011
I. Total operating revenues		1.599.480.212.75	1.702.548.109.24
Including: Sales income		1.599.480.212.75	1,702,548,109,24
Interest income		.,,,	.,
Premium income			
Handling charge and commission income			
II. Total operating cost		1,577,236,465.99	1,671,832,162.82
Including: Cost of sales		1,472,951,393.72	1,563,753,985.22
Interest expenses			
Handling charge and commission expenses			
Surrenders			
Net claims paid			
Net amount withdrawn for the insurance contract reserve			
Expenditure on policy dividends			
Reinsurance premium			
Taxes and associate charges		161,974.43	313,245.25
Selling and distribution expenses		58,416,299.71	53,181,896.91
Administrative expenses		48,141,907.24	59,829,955.18
Financial expenses		-6,657,859.42	-5,675,460.45
Asset impairment loss		4,222,750.31	428,540.71
Add: Gain/(loss) from change in fair value ("-" means loss)			-66,665.37
Gain/(loss) from investment ("-" means loss)		8,953,989.19	10,282,311.20
Including: share of profits in associates and joint ventures			
Foreign exchange gains ("-" means loss)			
III. Business profit ("-" means loss)		31,197,735.95	40,931,592.25
Add: non-operating income		7,109,940.84	9,002,588.33
Less: non-operating expense		2,779,218.80	2,376,030.59
Including: loss from non-current asset disposal		601,158.15	679.50
IV. Total profit ("-" means loss)		35,528,457.99	47,558,149.99
Less: Income tax expense		5,506,929.91	9,631,166.60
V. Net profit ("-" means loss)		30,021,528.08	37,926,983.39
Including: Net profit achieved by combined parties before the combinations			
Attributable to owners of the Company		29,802,438.47	37,156,614.70
Minority shareholders' income		219,089.61	770,368.69
VI. Earnings per share			
 Basic earnings per share 		0.05	0.07
(II) Diluted earnings per share		0.05	0.07
VI. Other comprehensive incomes		82,298,918.08	-212,539,525.00
VII. Total comprehensive incomes		112,320,446.16	-174,612,541.61
Attributable to owners of the Company		112,101,356.55	-175,382,910.30
Attributable to minority shareholders		219,089.61	770,368.69

6. Cash flow statement of the Compan

	Item	Jan.–Jun. 2012	Jan	Jun. 2011
Cash flows from op	perating activities:			
sh received from s	sale of commodities and rendering of service	1,731,463,226.7	6 1,739	9,971,070.13
x refunds received		25,094,793.8	0 24	1,805,590.94
her cash received	relating to operating activities	15,664,736.1	2 14	1,233,689.48
btotal of cash inflo	ws from operating activities	1,772,222,756.6	8 1,779	9,010,350.55
sh paid for goods	and services	1,409,751,006.7	5 1,632	2,168,132.83
sh paid to and for	employees	138,645,503.6	9 130	0,085,632.70
rious taxes paid		6,611,058.3	1 28	3,995,696.24
her cash payment	relating to operating activities	32,645,603.3	8 41	1,143,545.90
btotal of cash outf	lows from operating activities	1,587,653,172.1	3 1,832	2,393,007.67
t cash flows from	operating activities	184,569,584.5	5 -53	3,382,657.12
Cash flows from ir	vesting activities:			
sh received from r	retraction of investments			
sh received from r	return on investments	8,670,000.0	0 10),115,000.00
t cash received fi g-term assets	rom disposal of fixed assets, intangible assets and other	2,921,547.7	6 20),143,379.50
t cash received fro	om disposal of subsidiaries or other business units			
her cash received	relating to investing activities			
btotal of cash inflo	ws from investing activities	11,591,547.7	6 30),258,379.50
sh paid to acquire fix	ed assets, intangible assets and other long-term assets	68,072,114.9	0 50),816,604.10
sh paid for investr	nent			
t cash paid to acq	uire subsidiaries and other business units			
her cash payments	s relating to investing activities	50,000,000.0	0	
btotal of cash outf	lows from investing activities	118,072,114.9	0 50),816,604.10
t cash flows from	investing activities	-106,480,567.1	4 -20),558,224.60
Cash Flows from	Financing Activities:			
sh received from a	capital contributions			
sh received from b	porrowings			
	relating to financing activities			
btotal of cash inflo	ws from financing activities			
payment of borrov		30,000,000.0	0	
	t expenses and distribution of dividends or profit	8,466,263.1	2 1	,228,985.37
her cash payments	s relating to financing activities			
b-total of cash ou	tflows from financing activities	38,466,263.1	2 1	,228,985.37
t cash flows from		-38,466,263.1	2 -1	,228,985.37
	exchange rate changes on cash and cash equivalents			
	sh and cash equivalents	39,622,754.2	9 -75	5,169,867.09
	e of cash and cash equivalents	440,239,150.2		7,580,790.13
Closing balance of	of cash and cash equivalents	479,861,904.5	1 652	2,410,923.04
Consolidated s	tatement of changes in owners' equity			
porting period	5 I- 5			
			Unit: 1	RMB Yua
	Reporting period			
	Equity attributable to owners of the Company	Т		

		0	quity attilu	TIGDIE ID ON	mers or the Comp	Jany				
ltem	Paid-up capital (or share capital)	Capital reserve	Less: treasury stock	Specific reserve	Surplus reserve	General risk reserve	Retained profit	Others	Minority interests	Total owners' equity
I. Balance at the end of the previous year	561,374,326.00	494,820,248.76			277,156,622.37		409,368,310.58	-17,840.00	13,711,859.22	1,756,413,526
Add: change of accounting policy										
Correction of errors in previ- ous periods										
Other										
II. Balance at the beginning of the year	561,374,326.00	494,820,248.76			277,156,622.37		409,368,310.58	-17,840.00	13,711,859.22	1,756,413,526
III. Increase/ decrease of amount in the year (" -" means decrease)		82,300,400.00					29,802,438.47	16,358.08	219,089.61	112,338,286
(I) Net profit							29,802,438.47		219,089.61	30,021,528
(II) Other comprehensive in- comes		82,300,400.00						16,358.08		82,316,758
Subtotal of (I) and (II)		82,300,400.00					29,802,438.47	16,358.08	219,089.61	112,338,286
(III) Capital paid in and re- duced by owners										
1. Capital paid in by owners										
 Amounts of share-based payments recognized in own- ers' equity 										
3. Others										
(IV) Profit distribution										
 Appropriations to surplus reserves 										
 Appropriations to general risk provisions 										
3. Appropriations to owners (or shareholders)										
4. Other										
(V) Internal carry-forward of owners' equity										
 New increase of capital (or share capital) from capital public reserves 										
 New increase of capital (or share capital) from surplus re- serves 										
 Surplus reserves for making up losses 										
4. Other										
(VI) Specific reserve										
1. Withdrawn for the period										
2. Used in the period										
(\II) Other										
IV. Closing balance	561,374,326.00	577,120,648.76			277,156,622.37		439,170,749.05	-1,481.92	13,930,948.83	1,868,751,813

Unit: RMB Yuan

		Last year								
		E	quity attribu	table to c	wners of the Cor	npany				
ltem	Paid-up capital (or share capital)	Capital reserve	Less: treasury stock	Specific reserve	Surplus reserve	General risk reserve	Retained profit	Others	Minority interests	Total owners' equity
I. Balance at the end of the previ- ous year		883,601,748.76			273,072,577.59		360,595,476.29		12,294,229.26	2,090,938,357.90
Add: retrospective adjustments due to business combinations un- der the same control										
Add: change of accounting policy Correction of errors in previous periods										
Other										
II. Balance at the beginning of the year	561,374,326.00	883,601,748.76			273,072,577.59		360,595,476.29		12,294,229.26	2,090,938,357.90
III. Increase/ decrease of amount in the year ("-" means decrease)		-388,781,500.00			4,084,044.78		48,772,834.29	-17,840.00		-334,524,830.97
(I) Net profit							52,856,879.07		1,417,629.96	54,274,509.03
(II) Other comprehensive incomes		-388,781,500.00						-17,840.00		-388,799,340.00
Subtotal of (I) and (II)		-388,781,500.00					52,856,879.07	-17,840.00	1,417,629.96	-334,524,830.97
(III) Capital paid in and reduced by owners										
1. Capital paid in by owners										
 Amounts of share-based pay- ments recognized in owners' eq- uity 										
3. Others										
(IV) Profit distribution					4,084,044.78		-4,084,044.78			
 Appropriations to surplus re- serves 					4,084,044.78		-4,084,044.78			
 Appropriations to general risk provisions 										
 Appropriations to owners (or shareholders) 										
4. Other										
(V) Internal carry-forward of own- ers' equity										
 New increase of capital (or share capital) from capital public reserves 										
 New increase of capital (or share capital) from surplus re- serves 										
3 Sumlus reserves for making up										

Inventories Non-current assets due within 1 yea Other current assets Total current assets Held-to-maturity investment Long-term accounts receiva Long-term equity investment Fixed assets Engineering materials Disposal of fixed asse l-gas assets angible assets .ong-term deferred expense Total of non-current asset Total assets Current liabilities Short-term borr Transactional finan Notes payable Accounts payable ounts received

 Compary:
 Benriu Desel
 Immediation
 Acc 2012 5
 2012-003

 Limited
 Conjudy
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 2012-003

 Details of the significant lawsuits and arbitrations:
 Immediation
 Acc 2012 5
 2012-003

 Details of the significant lawsuits and arbitrations:
 Intermediate accumulatively RMB 14.36 million to the Company. The Company sued to Changzhou Intermediate People's
 Courrently, the defendant has started the bankruptcy procedure.

 2.
 Changchai Benniu Diesel Engine Fittings Co., Ltd. (Changchai Benniu) is the controlled subsidiary of the Company with a register capital of RMB 33,786,400, of which the Company invested RMB 52,339,800, accounting for 75% of the total register capital, while the natural person of Qiang Jinlong invested RMB 8,446,600, accounting for 25% of the total register capital. In accordance with the provisions of Articles of Association of the Company, the term of operation of Changchai Benniu Diesel Engine Fittings Co., Ltd. arowned the First Special Shareholders' General Meeting for 2011 on 19 Jul. 2011, at which reviewed the Proposal on Extending the Term of Operation and Revising the Articles of Association for Changchai Benniu Diesel Engine Fittings Co., Ltd., The Company believes that the resolution is effective, which has a restraint on the shareholders. However, the third party of Qiang Jinlong always denies the effectiveness of the resolution made at the First Special Shareholders' General Meeting for 2011 with District People's Court on 28 Dec. 2011, appealing the court to confirm the effectiveness and legality of the resolution made at the First Special Shareholders' General Meeting for 2011, extending nterest payable

the resolution made at the shareholders' general meeting, which was about "the original Arti-cle 4 of the Articles of Association stipulated the term of joint operation with shareholders was from 17 Jun. 1996 to 16 Jun. 2011, and now extending the term for 15 years, i.e. from 17 Jun. 2011 to 16 Jun. 2026". Changzhou Wujin Administration for Industry & Commerce issued the Business License for En-

terprise of Changchai Benniu Diesel Engine Fittings Co., Ltd. on 20 Apr. 2012, with the term of

(V) Other significant events as well as analysis and explanations on their impact and solutions $\sqrt{Applicable} \sqsubseteq Inapplicable$

r accounts payable current liabilities due within 1 year

--term payables stimated liabilities eferred income tax liabilities

Other non-current liabiliti Total non-current liabilitie Total liabilities Owners' equity (or shareholders' equity) Paid-up capital (or share capital) Capital reserves

ss: Treasury stock ecific reserves rplus reserves

Total owners' (or shareh

ing s	standards	29,802,438.47	37,156,614.70	1,854,820,864.26	1,742,701,667.71			
Items and amounts adjusted according to overseas accounting standards:								
	per overseas account- standards	29,802,438.47	37,156,614.70	1,854,820,864.26	1,742,701,667.71			

III. Changes in Share Capital and Particulars about Shareholders
(1) Changes in share capital
[Applicable Vhanphicable
(II) Shares held by the top ten holders of tradable shares/shares not subject to trading moratori-

Shares held	by the top	o ten	sharehold	lers	and	the	top	ten	shareholders	holding	tradable	shares
Total number of	shareholders											

Shares held by the to	p ten sh	arehold	ers and the to	o ten sharehol	ders holding	tradable s	
Total number of shareholders							9056
Particulars about shares held	by the top	en shareh	olders				
Name of shareholder (full name)			Shareholding percentage (%)	Total shares held at the period-end	Number of non- tradable shares held	Pledged or fr Status of shares	ozen shares Number of shares
State-owned Assets Super- vision and Administration Commission of Changzhou Municipal People's Govern- ment		ad corpo-	30.02	168,497,736	0		
Xi Yanping	Domestic person	natural	0.24	1,355,131	0		
Wang Zhinan	Domestic person	natural	0.19	1,083,000	0		
Wang Litian	Domestic person	natural	0.17	960,000	0		
Guotai Junan Securities (Hong Kong) Limited	Overseas tion	corpora-	0.16	876,150	0		
Li Tao	Domestic person	natural	0.15	838,391	0		
Dai Yi	Domestic person	natural	0.15	823,247	0		
Sinoauto Company, Ltd.	Overseas tion	corpora-	0.15	820,000	0		
Feng Yan	Domestic person	natural	0.14	796,850	0		
Wang Huimin	Domestic person	natural	0.14	766,636	0		

Particulars about shares held by the top ten shareholders holding tradable sh

Name of shareholder	Number of tradable shares held	Type an	d number of shares
Name of shareholder	Number of tradable shares held	Туре	Number
ate –owned Assets Supervision and ministration Commission of Changzhou unicipal People's Government		A-shares	168,497,736
Yanping	1,355,131	A-shares	1,355,131
ang Zhinan	1,083,000	A-shares	1,083,000
ang Litian	960,000	A-shares	960,000
otai Junan Securities (Hong Kong) Limited	876,150	B-shares	876,150
Tao	838,391	B-shares	838,391
i Yi	823,247	A-shares	823,247
noauto Company, Ltd.	820,000	B-shares	820,000
ng Yan	796,850	A-shares	796,850
ang Huimin	766,636	A-shares	766,636
planation on associated relationship or/and rsons acting in concert among the above - intinend shareholders.	It is unknown whether there was any shareholders and among the top ten sl or whether they are persons acting in Administrative of Disclosure of Shareho	n concert as des	cribed by Measures for the

IV. Particulars about Directors, Supervisors and Senior Management

					Shares	Shares	Reason
Name	Position	Sex	Age	Office term	held at year– begin	held at at year-end	for change
Xue Guojun	Chairman of the Board	Male	49	From 17 May 2010 to 17 May 2013	0	0	
He Jianguang	Director, General Manager, Chief Engineer	Male	48	From 17 May 2010 to 17 May 2013	0	0	
Lu Jiaxiang	Director	Male	57	From 17 May 2010 to 17 May 2013	0	0	
Shi Jianchun	Director, Deputy General Manager, Secretary of the Board	Male		From 17 May 2010 to 17 May 2013	0	0	
Xu Zhenping	Director, Deputy General Manager	Male	55	From 17 May 2010 to 17 May 2013	0	0	
Zhuang Rongfa	Director	Male	68	From 17 May 2010 to 17 May 2013	0	0	
Shen Ningwu	Independent Director	Male	70	From 17 May 2010 to 17 May 2013	0	0	
Zhu Jianming	Independent Director	Male	56	From 17 May 2010 to 17 May 2013	0	0	
Cao Huiming	Independent Director	Male	63	From 17 May 2010 to 17 May 2013	0	0	
Yin Lihou	Deputy General Manager	Male	48	From 17 May 2010 to 17 May 2013	0	0	
Xu Yi	Deputy General Manager	Male	48	From 17 May 2010 to 17 May 2013	0	0	
Ni Shiyuan	Deputy General Manager	Male	56	From 17 May 2010 to 17 May 2013	0	0	
Liu Xiaoyun	Deputy General Manager	Male	50	From 31 Dec. 2011 to 17 May 2013	0	0	
Lv Weimin	Chairman of the Supervi- sory Committee, Secretary of Party Committee		58	From 17 May 2010 to 17 May 2013	0	0	
Yuan Xi- aodong	Supervisor	Fe- male	49	From 17 May 2010 to 17 May 2013	0	0	
Ni Mingliang	Supervisor	Male	45	From 17 May 2010 to 17 May 2013	0	0	
Lu Zhonggui	Supervisor	Male	45	From 17 May 2010 to 17 May 2013	0	0	
Wu Keyun	Supervisor	Male	48	From 17 May 2010 to 17 May 2013	0	0	

 Wu Keyun
 Supervisor
 present to product the second of the Board of Directors

 (1)
 Main business lines classified by industries and products

						Unit: KMB Yua				
		Mair	n business li	ines classified by industries						
Industries	Operating revenu	e Operating cost	Gross prof rate (%)	Increase/decrease of operating revenue compared with the same period last year (%)	Increase/decrease of operating cost compared with the same period last year (%)	Increase/decrease of gross profit rate compared with the sam period last year (%)				
Diesel engines and fittings	1,567,714,421.3	1,443,552,908.36	7.9	2 -7.09	-7.19	0.0				
Main business lines classified by products										
Products	Operating revenu	e Operating cost	Gross prof rate (%)	Increase/decrease of operating revenue compared with the same period last year (%)	Increase/decrease of operating cost compared with the same period last year (%)	Increase/decrease of gross profit rate compared with the sam period last year (%)				
Diesel engines and fittings	1,567,714,421.3	1,443,552,908.36	7.9	2 -7.09	-7.19	0.0				
		ns for any sig s classified by		year-on-year chan s						
						Unit: RMB Yua				
				Inoronon/dooronon comp						

Units DMD V...

Region	Operating revenue	Increase/decrease compared with the same period last year (%)					
East China	778,764,744.57	-2.18					
Northeast China	82,503,124.63	7.19					
Southwest China	158,542,506.44	8.33					
Central China	176,067,223.19	-20.46					
North China	89,884,109.80	-14.46					
Northwest China	72,965,341.01	30.40					
South China	119,240,235.58	-21.04					
Export	89,747,136.15	-33.28					
(III) Reasons for any significant change in main business and its structure							

 \Box Applicable $\sqrt{$ Inapplicable

(IV) Reasons of significant changes in profitability of main business (gross profit rate) com-

Serial No.	Variety of securities	Abbr. of securities		Number of shares held at the period- end	Closing carrying amount (RMB Yuan)	Proportion in the total closing securities investment amount (%)	Gain/loss ii the reportin period (RMB Yuar
ner securities investments d at the period-end			0		0	0	
in/loss on selling securities he reporting period							230,463.1
al			0		0	100%	230,463.1
closure date of the board nouncement of securities estment approval							
closure date of the general eting announcement of se- ities investment approval							

curities investment approval Notes to securities inve Notes to securities investment: Securities investment gains during the reporting period c the new shares subscribed by Changzhou Housheng Investment Co., Ltd., the Company' -funded subsidiary

2. Holding equity of other listed companies √Applicable □Inapplicable

Tota Disc anni inve Disc

Stock code	Stock abbr.		Proportion in the company's total equity (%)	Closing carrying amount (RMB Yuan)	Gain/loss in the reporting period (RMB Yuan)	Change of owners' equity during the reporting period (RMB Yuan)	Accounting title	Stock source
600166	Foton Motor	41,782,175.00	3.42%	516,587,500.00	0.00		available for sale	By exchanging assets with Changchai Group in 1999
	Ninghu Ex- pressway	90,500.00		293,500.00	0.00			By transfer or agreement
Total		41.872.675.00		516.881.000.00	0.00	82.300.400.00		

Notes to holding equity of other listed companies: The Company holds 72.25 million shares of Foton Motor and \$0,000 shares of Ninghu Expressway. 3. Capital occupation during the reporting period and debt-clearing progress [] Applicable V Inapplicable The accountability plan put forward by the Board of Directors when the Company had not com-pleted collecting the capital occupied for non-operating purposes by the end of the reporting per-riod

 \square Applicable \checkmark Inapplicable

□Applicable ∨ Inapplicable 4. Fulfillment of commitments Commitments made by the Company, its directors, supervisors, senior management, shareholders holding more than 5% shares of the Company, actual controller or any other relevant party in this reporting period, or such commitments carried down into this reporting period □Applicable ∨ Inapplicable 5. Pre-plan of the Board of Directors for profit distribution or turning capital reserves into share capital

 \Box Applicable $\sqrt{$ Inapplicable

6.	Items	of	other	compre	hensive	inco

5. Items of other con	r · · ·					τ	nit: RMB Yua
		Items				This reporting period	Same period of last year
1. Profits/(losses) from	available-fo	r-sale financia	l assets			96,824,000.00	-250,046,500.00
Less: Effects on income	tax generati	ng from availa	ble-for-sale fir	nancial ass	ets	14,523,600.00	-37,506,975.00
Net amount transferred other comprehensive inc			current period	I that reco	gnized into		
Subtotal						82,300,400.00	-212,539,525.00
 Interests in the inve method 	stee entitie	s' other cor	nprehensive in	icome as	per equity		
Less: Effects on income other comprehensive inc	ome as per	equity method					
Net amount transferred other comprehensive inc			current period	i that reco	gnized into		
Subtotal							
3. Profits/(losses) from							
Less: Effects on income							
Net amount transferred other comprehensive inc	ome in prior	period			-		
The adjustment value th ect	at is the co	nverted initial	recognition am	ount of an	oitrage pro-		
Subtotal							
4. Converted amount of				and laster as		-1,481.92	
Less: Net value of dispo and loss	osal of over	sea operation	s that recogniz	ed into cu	Irrent pront		
Subtotal						-1,481.92	
5. Other							
Less: Effects on income prehensive income	tax genera	ting from the	others that inc	luded into	other com-		
Net amount transferred other comprehensive inc			current period	that reco	gnized into		
Subtotal							
Total							-212,539,525.00
(VI) Particulars ab	out resear	rches, visits	and intervi	ews rece	ived in th	nis reporting	period
Time of reception Place of	of reception	Way of reception	Type of the visitor/caller	Visitor/ caller	Main disc	ussion and mate the Compa	erials provided by ny
	Company	By phone	Individual	Investor	Main o	peration status o	f the Company
	Company	By phone	Individual	Investor		peration status o	
24 May 2012 The 0	Company	By phone	Individual	Investor	Main o	peration status o	f the Company
VII. Financial Rep	ort						
(I) Audit opinion							
Has this interim rep	ort been a	audited?					
□ Yes √ No							
(II) Financial state							
Consolidated statem	ents or no	ot?					
√ Yes 🗆 No							
I. Consolidated bala	ance shee	t					
Prepared by Change	hai Comr	any, Limite	ed				
						T	nit: RMB Yua

Item	Note	Closing balance	Opening balance
Current Assets:			
Monetary funds		663,396,846.56	553,742,666.81
Settlement reserves			
Intra-group lendings			
Transactional financial assets			
Notes receivable		143,007,349.44	181,698,938.60
Accounts receivable		442,072,620.04	360,837,278.55
Accounts paid in advance		34,954,124.65	42,882,876.51
Premiums receivable			
Reinsurance premiums receivable			
Receivable reinsurance contract reserves			
Interest receivable			
Dividend receivable			
Other accounts receivable		22,089,519.44	11,062,647.69
Financial assets purchased under agreements to resell			
Inventories		387,468,266.85	471,067,741.38
Non-current assets due within 1 year			
Other current assets		85,122.78	

Chief of the accounting division: Jiang He 4. Income statement of the Company

ltem	Note	JanJun. 2012	JanJun. 2011
. Total sales		1,607,060,158.74	1,698,786,025.6
Less: cost of sales		1,496,934,202.57	1,576,529,249.3
Business taxes and surcharges			
Distribution expenses		54,949,176.66	50,057,012.9
Administrative expenses		41,350,985.75	51,705,886.6
Financial costs		-8,156,193.81	-6,084,501.0
Impairment loss		2,873,555.97	305,531.7
Add: gain/(loss) from change in fair value ("-" means loss)			
Gain/(loss) from investment ("-" means loss)		8,723,526.00	10,115,000.0
Including: income form investment on associates and joint ventures			
II. Business profit ("-" means loss)		27,831,957.60	36,387,846.0
Add: non-business income		6,872,462.11	8,834,166.5
Less: non-business expense		2,749,218.80	2,360,206.8
Including: loss from non-current asset disposal			
III. Total profit ("-" means loss)		31,955,200.91	42,861,805.7
Less: income tax expense		4,758,013.45	8,205,050.8
IV. Net profit ("-" means loss)		27,197,187.46	34,656,754.9
V. Earnings per share			-
 Basic earnings per share 			
(II) Diluted earnings per share			
VI. Other comprehensive income		82,298,918.08	-212,539,525.0
VII. Total comprehensive income		109,496,105,54	-177,882,770.0

Item	JanJun. 2012	JanJun. 2011
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	1,748,751,589.44	1,742,112,976.2
Net increase of deposits from customers and dues from banks		
Net increase of loans from the central bank		
Net increase of funds borrowed from other financial institutions		
Cash received from premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase of deposits of policy holders and investment fund		
Net increase of disposal of tradable financial assets		
Cash received from interest, handling charges and commissions		
Net increase of intra-group borrowings		
Net increase of funds in repurchase business		
Tax refunds received	26,359,104.71	24,805,590.9
Other cash received relating to operating activities	16,512,408.28	15,950,302.3
Subtotal of cash inflows from operating activities	1,791,623,102.43	1,782,868,869.5
Cash paid for goods and services	1,380,761,003.27	1,605,540,702.8
Net increase of customer lendings and advances		
Net increase of funds deposited in the central bank and amount due from banks		
Cash for paying claims of the original insurance contracts		
Cash for paying interest, handling charges and commissions		
Cash for paying policy dividends		
Cash paid to and for employees	153,967,006.79	146,277,793.3
Various taxes paid	9,539,003.49	34,717,093.9
Other cash payment relating to operating activities	39,486,930.25	44,985,280.8
Subtotal of cash outflows from operating activities	1,583,753,943.80	1,831,520,871.0
Net cash flows from operating activities	207,869,158.63	-48,652,001.5
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	15,486,490.34	232,202.2
Cash received from return on investments	8,900,463.19	10,312,803.2
Net cash received from disposal of fixed assets, intangible assets and other long-term as- sets	2,964,690.64	20,297,786.8
Net cash received from disposal of subsidiaries or other business units		
Other cash received relating to investing activities		52,189.0
Subtotal of cash inflows from investing activities	27,351,644.17	30,894,981.3
Cash paid to acquire fixed assets, intangible assets and other long-term assets	83,862,517.79	66,890,197.1
Cash paid for investment	15,119,437.12	663,948.2
Net increase of pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Other cash payments relating to investing activities	10,000,000.00	
Subtotal of cash outflows from investing activities	108,981,954.91	67,554,145.3
Net cash flows from investing activities	-81,630,310.74	-36,659,164.0
III. Cash Flows from Financing Activities:		
Cash received from capital contributions		
Including: Cash received from minority shareholder investments by subsidiaries		
Cash received from borrowings	33,000,000.00	43,500,000.0
Cash received from issuance of bonds		
Other cash received relating to financing activities	0.00	
Subtotal of cash inflows from financing activities	33,000,000.00	43,500,000.0
Repayment of borrowings	60,000,000.00	32,000,000.0
Cash paid for interest expenses and distribution of dividends or profit	10,463,297.14	2,608,302.7
Including: dividends or profit paid by subsidiaries to minority shareholders		
Other cash payments relating to financing activities		
Sub-total of cash outflows from financing activities	70,463,297.14	34,608,302.7
Net cash flows from financing activities	-37,463,297.14	8,891,697.2
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-1,481.92	
V. Net increase in cash and cash equivalents	88,774,068.83	-76,419,468.3
Add: Opening balance of cash and cash equivalents	470,293,043,20	763,106,649.0

4. Other (VI) Specific reserve								
1. Withdrawn for the period								
2. Used in the period								
(\II) Other								
IV. Closing balance	561 374 326 00	494.820.248.76		277.156.622.37	409.368.310.58	-17,840.00	13,711,859.22	1,756,413,526.9

							Unit:	RMB Yuar
	Reporting period							
Item	Paid-up capital (or share capital)	Capital reserve	Less: treasury stock	Specific reserve	Surplus reserve	General risk reserve	Retained profit	Total owners' equity
I. Balance at the end of the previous year	561,374,326.00	504,499,434.95			277,156,622.37		348,684,631.16	1,691,715,014.48
Add: change of accounting policy								
Correction of errors in previous periods								
Other								
II. Balance at the beginning of the year	561,374,326.00	504,499,434.95			277,156,622.37		348,684,631.16	1,691,715,014.48
III. Increase/ decrease of amount in the year ("-" means decrease)		82,300,400.00					27,197,187.46	109,497,587.46
 Net profit 							27,197,187.46	27,197,187.46
(II) Other comprehensive incomes		82,300,400.00						82,300,400.00
Subtotal of (I) and (II)		82,300,400.00					27,197,187.46	109,497,587.46
(III) Capital paid in and reduced by own- ers								
1. Capital paid in by owners								
 Amounts of share-based payments rec- ognized in owners' equity 								
3. Others								
(IV) Profit distribution								
1. Appropriations to surplus reserves								
2. Appropriations to general risk provisions								
 Appropriations to owners (or share- holders) 								
4. Other								
(V) Internal carry -forward of owners' equity								
1. New increase of capital (or share capi- tal) from capital public reserves								
 New increase of capital (or share capi- tal) from surplus reserves 								
3. Surplus reserves for making up losses								
4. Other								
(VI) Specific reserve								
1. Withdrawn for the period								
2. Used in the period								
(VI) Other								
IV. Closing balance	561,374,326.00	586,799,834.95			277,156,622.37		375,881,818.62	1,801,212,601.94

Unit: RMB Yuan

	Last year							
ltern	Paid-up capital (or share capital)	Capital reserve	Less: treasury stock	Specific reserve	Surplus reserve	General risk reserve	Retained profit	Total owners' equity
I. Balance at the end of the previous year	561,374,326.00	893,280,934.95			273,072,577.59		311,928,228.16	2,039,656,066.70
Add: change of accounting policy								
Correction of errors in previous peri- ods								
Other								
II. Balance at the beginning of the year	561,374,326.00	893,280,934.95			273,072,577.59		311,928,228.16	2,039,656,066.70
III. Increase/ decrease of amount in the year ("-" means decrease)		-388,781,500.00			4,084,044.78		36,756,403.00	-347,941,052.22
 Net profit 							40,840,447.78	40,840,447.78
(II) Other comprehensive incomes		-388,781,500.00						-388,781,500.00
Subtotal of (I) and (II)		-388,781,500.00					40,840,447.78	-347,941,052.23
(III) Capital paid in and reduced by owners								
1. Capital paid in by owners								
2. Amounts of share -based pay- ments recognized in owners' equity								
3. Others								
(IV) Profit distribution					4,084,044.78		-4,084,044.78	
1. Appropriations to surplus reserves					4,084,044.78		-4,084,044.78	
 Appropriations to general risk pro- visions 								
3. Appropriations to owners (or shareholders)								
4. Other								
(V) Internal carry-forward of own- ers' equity								
1. New increase of capital (or share capital) from capital public reserves								
2. New increase of capital (or share capital) from surplus reserves								
3. Surplus reserves for making up losses								
4. Other								
(VI) Specific reserve								
1. Withdrawn for the period								
2. Used in the period			_					
(VI) Other								
IV. Closing balance	561,374,326.00	504,499,434.95			277,156,622.37		348,684,631.16	1,691,715,014.4
(III) Notes to the fina	ncial staten	nents						
1. Changes in main ac	counting po	olicies or es	stimates,	correct	ion of any	signifi	cant acco	unting erro
and the influenced am	ounts							
Change of account	ting policie	es						
Were the main accoun	ting policie	s changed	during tl	he repo	rting perio	d?		
□ Yes ∨ No								
(2) Change of account								
Were the main accoun	ting estimat	tes changed	l during	the rep	orting peri	od?		
□ Yes √ No								
(3) Correction of accord								
Was any accounting er	ror made in	n previous j	periods o	liscover	red in the	reporti	ng period?	

Last year

Was any accounting error made in previous periods discovered in the reporting period? \Box Yes \sqrt{No}

2. Reasons for any change of the consolidation scope

 $\begin{array}{l} \hline \mbox{Constant} \mbox{transform} \mbox{Copp} \\ \hline \mbox{Applicable} \mbox{Vnapplicable} \\ \hline \mbox{3. If a non-standard audit report is issued, the Company should make relevant notes.} \\ \hline \mbox{Applicable} \mbox{Vnapplicable} \\ \hline \end{array}$