

## 香港機場客貨齊增

機管局昨日公布，香港國際機場9月份客、貨運量均錄得升幅。期內，客運量達440萬人次，同比增加1.3%。貨運量同比增6.8%至34.7萬公噸。飛機起降量上升4.1%至2.88萬架次。

儘管增長速度較以往月份緩慢，客運量於9月份仍錄得增長，主要受本地居民外遊人數帶動，有關人數同比增加11%，往來內地及台灣的客運表現尤為理想。

上月貨運量自2011年4月下跌以來大幅回升，主要由於出口貨運量同比上升7%。貨運量強勁反彈亦與9月份貿易活動顯著回升的表現相符。月內，往來北美及東南亞的貨運表現較其他主要地區突出。

## 翔宇湖南合營工程涉20億

翔宇疏浚（00871）昨日宣布，10月19日，集團與株洲投資簽署一份具法律效力的框架協議。根據該協議，集團與株洲投資同意採取行動，在中國湖南省註冊成立一家新公司，以確保取得將於清水湖區進行的環境管理及基建建築項目。該等項目預期為期約5年。清水湖項目工程總額預期達到約20億元人民幣（下同）。

根據該協議，新合資企業初期註冊資本為5000萬元。集團與株洲投資最初將分別注資4000萬元及1000萬元（各佔新合資企業之初始註冊股本的80%及20%）。而於新合資企業註冊成立及清水湖項目的初步檢察和評估完竣後，集團將採取措施，向集團及株洲投資協定之戰略性投資者轉讓一部分由集團擁有之新合資企業全部註冊資本（該部分構成新合資企業全部註冊資本之60%），這將導致集團於新合資企業所持之註冊資本減至20%。進行該轉讓後，新戰略性投資者、集團及株洲投資將分別持有60%、20%及20%的註冊資本。

## 中海油購尼克森有隱憂

據外電報道，加拿大最終否決馬來西亞國家石油公司（Petroleum Nasional Bhd）（PET）以52.3億美元收購Progress Energy Resources的交易。加拿大認為，由馬來西亞國有公司參與收購不符合加拿大國家利益。分析認為，以上交易受阻或為加拿大政府目前正在評估中海油（00883）收購加拿大能源公司尼克森（Nexen）的交易埋下隱憂。據一項加拿大的民調顯示，58%的受訪加拿大人認為，加拿大政府應該阻止中海油以151億美元收購收購加拿大能源公司尼克森；而認為政府應該批准的就只有12%。

調查發現，多數受訪者擔心中海油將比上市公司更具競爭優勢，或認為外國政府不應該得以控制加拿大本土資源。有關民調在本月10日至11日進行，訪問1000名加拿大人。交銀近日發表研究報告指出，目前中海油收購的最大隱憂是，仍有待加拿大、美國及英國三地進一步批准；該行認為，加拿大批准的準則是基於該交易是否對當地經濟有幫助。雖然英國方面應不成問題，但加、美或出現延遲批准的風險。

分析稱，亞洲油氣公司之所以紛紛在加拿大市場上進行併購交易，原因是亞洲和北美市場上天然氣價格之間的差距正在擴大。

## 歐肇基任九倉董事

九龍倉集團（00004）昨宣布，歐肇基已獲委任為公司董事，由今日起生效。歐肇基由委任生效起乃公司的獨立非執行董事。他亦已獲委任為公司審核委員會成員，同於今日起生效。歐肇基於1993年至1998年擔任恆生銀行行政總裁，現為恒基陽光資產管理主席及非執行董事。同時，會德豐（00020）公布，該公司獨立非執行董事歐肇基已呈辭該公司董事職位。因此，其亦將卸任該公司審核委員會主席及成員之職。另外，周德興及鄧日燊已獲委任為該公司獨立非執行董事，該公司獨立非執行董事丁午壽已獲委任為該公司審核委員會主席，以接替歐肇基。

# 熔盛獲3

# 意海工

熔盛重工（01101）海工戰略轉型取得實質性進展，該公司於本月19日在新加坡成立熔盛海事有限公司（RSOM），利用當地的產業優勢和人才技術資源拓展海工業務。公司總裁陳強在新加坡接受採訪時表示，成立熔盛海事公司是公司真正進入國際市場的表現。另外，當日還與挪威船東Pentacle簽訂1+3深水鑽井支持駁船訂單，總價值近5億美元（約39億港元）。

本報記者 林靜文

熔盛海事宣布接獲首個國際訂單，1艘2000米深水鑽井支持駁船的總承包合同，預期2014年底交付，另外還有3艘同型船的購買選擇權，每艘船的價值逾1.2億美元。陳強表示，相信船東會利用好這個選擇權，若4個合同全部生效，將為公司帶來近5億美元的收入。該型船是目前世界上最大的鑽井支持駁船，是高科技、高附加值的深水海洋工程裝備之一。

陳強表示，公司過往的海工業務是以國內為主，現在開始進軍國際市場。一旦得到國際認可，熔盛在海工市場的發展必定更上一層樓。他強調，未來將大力發展海工業務，相信5年內將會陸續得到大量的海工訂單，屆時海工訂單量將佔總體的50%。公司的目標是像造船業務一樣，打造一個知名的熔盛海工。

作為海工核心國的新加坡，是全球海工技術研發和營運的平台。陳強介紹，熔盛海工能力已得到美國ABS和挪威DNV船級社的認可，但品牌尚欠優勢，此次在新加坡成立海事公司，有三點原因：一是讓全世界通過這個窗口了解熔盛重工。二是更接近海工船東。三是吸引海工領域的優秀人才。他解釋道，讓一些海工人才離開別井到內地公司，並不現實。

面對中國造船業的競爭，韓國已從造船大國轉型成為海工「老大」。陳強說，相對韓國，中國海工最大的不足是在人才方面。另外，他強調，在海工領域，船東對你的信任度是最重要的，價格排在第二位。若沒有船東的信任度，價格再便宜也沒有訂單。

對於熔盛重工在造船業務上累計的客戶信任度是否能夠幫助熔盛海工更上一層樓，他表示，兩者分屬兩個領域，與造船業務不同，海工領域的客戶主要是能源公司。他強調，大部分生產設施上是共同的，但海工的建造和項目管理卻又有很大差距。

金融危機已趨於穩定，油價較高，大部分石油的儲量在深海，需要大量裝備的投資開發，海洋領域的工程前景無限。公司一定會發揮現有優勢，造好鑽井船業務。

### 造船和海工業務互補

在採訪中，陳強多番強調，一定不會放棄造船業務，但會更注重研發綠色造船和綠色建造。他說，雖然海工工程相對較穩定，但往往是項目性的，偶爾會出現真空期。相較於新加坡一些海工公司來說，熔盛重工比較綜合化，將造船和海工業務進行互補，將建造能力和設施產出最大化。

有分析師指出中國海工領域重總裝、輕研發設計。陳強強調，熔盛重工強調加強總承包能力，此次接獲的訂單，熔盛海事也將負責該合同的設計、採購和建造，與國內的很多企業不同。另外，在新加坡設立營銷中心和研發中心，就是希望利用當地的優勢，了解船東的需要和吸引高端人才，打造一個有實力的熔盛。

提及韓國海工業務的毛利率一度達到40%，陳強說，越是複雜的東西，價值越大，海工業務一定會為熔盛帶來更好的利潤。

至於傳統造船業務，他預期造船業於今明兩年仍處於谷底，但隨著歐債危機的穩定，新的貿易量增長，造船業務亦會隨之增長。近期公司對綠色建造和產品做了很多研發，在環保上有一定提升。他說，現時是儲備的好時機，等高峰來臨，就會獲得很好的市場。

他說，現時公司在營銷方面的重點是海工，在很多海工項目上都有進行投標。另一方面，由於造船價格持續低位，對造船項目的選擇較為慎重，故至今為止，造船訂單仍是是上半年的兩艘。



## 李福根加盟展拳腳

【本報記者林靜文、楊楠報道】熔盛重工聘請著名海工人才李福根（DON LEE）任熔盛海事的首席執行官，整個管理團隊均由新加坡頂級的海工人才組成，冀通過「李福根效應」拓展海工訂單。陳強表示，一個高端人才或能支撐一千名技能型人才的發揮，綜合效益會更大。

李福根擁有逾40年海工經驗，在此番加盟之前，曾任海工業著名勝科海事集團執行董事、裕廊船廠高級總經理，同世界許多船東及石油公司保持緊密合作關係，在業內具極高的號召力。自1996年起，在李福根帶領下，新加坡裕廊船廠成功由一家修船廠，轉變為提供近海石油和天然氣總承包的全球性企業。

熔盛重工在過去7年，透過「陳強效應」取得重大進展，成為中國造船業的龍頭大哥。此番聘請李福根，是否能像過去一樣取得巨大

成功，仍是個謎。但可以肯定的是，李福根和他的團隊，必會為熔盛海事帶來一定量的海工訂單。

另一方面，中國政府也在大力支持國內海工業發展，最大的力度支持造船業從中低端製造商向高端發展。近期發布《海洋工程裝備製造業中長期發展規劃》提出，至2015年，中國海工裝備製造業國際市場佔有率要達到20%，至2020年達到35%。陳強認為，中國政府非常重視國內海工事業的發展，海洋工程將是中國幾家銀行未來支持海運業的重點，很快就能縮短與韓國的差距，與其媲美。相關部門正在調研如何將中國造船業走出低谷，他相信十八大之後還會有新的政策出臺。

他又稱，新加坡政府對當地海工企業提供全面支持，而位於新加坡的熔盛海事也將在稅收、產業政策、發展指導等方面獲得優勢。

Short Form of the Stock: XTEA, XTEB

Stock Code: 000418, 000418

Announcement No.: 2012-28

WUXI LITTLE SWAN COMPANY LIMITED

ABSTRACT OF THE THIRD QUARTERLY

REPORT FOR 2012

I. Important Notes

The Board of Directors, the Supervisory Committee, directors, supervisors and senior management of Wuxi Little Swan Company Limited (hereinafter referred to as "the Company") warrant that this report does not contain any false or misleading statements or omit any material facts and will take individual and/or joint responsibility for the authenticity, accuracy and completeness of all contents set forth herein.

All directors attended the board session for reviewing this report.

Chairman of the Board Mr. Fang Hongbo, General Manager Mr. Chai Xinjian, CFO Ms. Xiao Li and Chief of the Financial Department Mr. Zhong Fanguang hereby confirm that the financial report enclosed in the third quarterly report is true and complete.

II. Company Profile

(1) Major accounting data and financial indexes

Any retrospective adjustment in previous financial statements?

☒ Yes ☒ No ☐ Inapplicable

	30 Sept. 2012	31 Dec. 2011	Increase/decrease (%)
Total assets (RMB Yuan)	8,431,600,651.87	9,145,185,476.94	-7.8%
Owners' equity attributable to shareholders of the Company (RMB Yuan)	3,626,318,818.11	3,441,144,937.45	5.38%
Share capital (share)	632,487,764.00	632,487,764.00	0%
Net assets per share attributable to shareholders of the Company (RMB Yuan/share)	5.73	5.44	5.38%

	Jul.-Sept. 2012	YoY increase/decrease (%)	Jan.-Sept. 2012	YoY increase/decrease (%)
Gross operating revenues (RMB Yuan)	1,473,789,609.57	-43.71%	4,575,118,340.72	-51.15%
Net profit attributable to shareholders of the Company (RMB Yuan)	95,335,283.53	-32.84%	311,563,419.10	-26.22%
Net cash flow from operating activities (RMB Yuan)	--	--	646,968,839.81	-14.84%
Net cash flow per share from operating activities (RMB Yuan/share)	--	--	1.02	-14.84%
Basic EPS (RMB Yuan/share)	0.15	-33.16%	0.49	-26.61%
Diluted EPS (RMB Yuan/share)	0.15	-33.16%	0.49	-26.61%
Weighted average ROE (%)	2.66%	-1.38%	8.66%	-4.26%
Weighted average ROE after deducting non-recurring gains and losses (%)	2.50%	-4.05%	8.12%	-2.47%

Items of non-recurring gains and losses

☒ Applicable ☐ Inapplicable

Item	Amount during Jan.-Sept. 2012 (RMB Yuan)	Notes
Gains and losses on disposal of non-current assets	8,570,868.84	
Tax rebate, reduction or exemption due to un-authorized approval or the lack of formal approval documents		
Government grants recognized in the current year, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the country's unified standards	8,820,659.41	
Capital occupation fees received from non-financial enterprises that are included in current gains and losses		
Gains generated when the investment costs of the Company's acquiring subsidiaries, associates and joint ventures are less than the fair value of identifiable net assets in the investees attributable to the Company in the acquisition of the investments		
Exchange gains and losses of non-monetary assets		
Gains and losses through entrusting others to invest or manage assets		
Various asset impairment provisions due to acts of God such as natural disasters		
Gains and losses on debt restructuring		
Enterprise reorganization expenses, such as expenses on employee settlement and integration		
Gains and losses on the parts exceeding the fair value when prices of transactions become unfair		
Net current gains and losses from the period-begin to the combination date of subsidiaries due to business combinations under the same control		
Gains and losses on contingent matters which are irrelevant to the normal operation of the Company		
Gains and losses on fair value changes of transactional financial assets and liabilities, and investment gains on disposal of transactional financial assets and liabilities and available-for-sale financial assets, except for the effective hedging business related to the Company's normal operation		
Reversal of impairment provisions for accounts receivable which are separately tested for impairment signs		
Gains and losses on entrustment loans from external parties		
Gains and losses on fair value changes of investing properties for which the fair value method is adopted for subsequent measurement		
Current gain and loss effect due to a just-for-once adjustment to current gains and losses according to requirements of taxation and accounting laws and regulations		
Custodian fee income from entrusted operations with the Company	7,478,592.43	
Other non-operating incomes and expenses besides the items above		
Other gain and loss items that meet the definition of non-recurring gains and losses		
Minority interests effects	-1,768,335.74	
Income tax effects	-3,589,822.97	
Total	19,511,961.97	--

"Other gain and loss items that meet the definition of non-recurring gains and losses" & non-recurring gain and loss items recognized as recurring gain and loss items

Item	Involved amount (RMB Yuan)		Notes		
Total number of shareholders and top 10 shareholders at the period-end					
Total number of shareholders			39,046		
Particulars about shares held by the top ten shareholders holding tradable shares					
Name of shareholder	Number of tradable shares held at period-end	Type	Number		
GAOLING FUND,L.P.	51,908,407	Domestically listed foreign shares	51,908,407		
FINANCE BUREAU OF WUXI (HONGKONG) LIMITED	22,057,657	RMB ordinary shares	22,057,657		
BOCI SECURITIES LIMITED	20,976,486	Domestically listed foreign shares	20,976,486		
GUOTAI JUNAN SECURITIES (HONGKONG) LIMITED	13,011,997	Domestically listed foreign shares	13,011,997		
NATIONAL SOCIAL SECURITY FUND PORTFOLIO 042	11,974,678	RMB ordinary shares	11,974,678		
SUN HUNG KAI INVESTMENT SERVICES LTD-CUSTOMERS A/C	6,986,181	Domestically listed foreign shares	6,986,181		
CHINA CONSTRUCTION BANK - PENGHUA VALUE ADVANCED STOCK FUND	6,933,828	RMB ordinary shares	6,933,828		
CHINA CONSTRUCTION BANK-CHINAAM GLOBAL SELECTED STOCK FUND	6,385,623	RMB ordinary shares	6,385,623		
GD MIDEA HOLDING CO., LTD.	6,319,556	RMB ordinary shares	6,319,556		
UBS CUSTODY SERVICES SINGAPORE PTE. LTD.	5,965,705	Domestically listed foreign shares	5,965,705		
Notes of particulars of shareholders	GD MIDEA HOLDING CO., LTD. holds 222,661,571 A-shares of the Company, of which 6,319,556 shares are tradable shares.				
III. Significant Events					
(I) Significant changes in major accounting data, financial highlights and reasons for these changes <input checked="" type="checkbox"/> Applicable <input type="checkbox"/> Inapplicable					
Statement items	This period	Last period	This period minus last period	Increase/ decrease (%)	Reasons
Transactional financial assets	28.12	429.23	-401.11	-93%	Foreign exchange forward contracts reached maturity.
Notes receivable	155,633.04	275,792.40	-120,159.35	-44%	Mature notes were settled and endorsed payments were made.
Inventory	113,512.56	80,940.07	32,572.89	40%	Due to the production and sale cycle.
Other current assets	4,474.65	11,205.27	-6,730.62	-60%	Production models were amortized and the value decreased.
Available-for-sale financial assets	17.64	28.46	-10.82	-38%	Fair value changes of available-for-sale financial assets.
Construction in process	427.13	-	427.13		The foundation work of the industrial park is in progress.
Long-term deferred expenses	3,474.85	5,275.49	-1,800.64	-34%	Production models were amortized and the value decreased.
Short-term borrowings	-	696.15	-696.15	-100%	Mature borrowings were paid off.
Taxes and fares payable	-3,276.29	146.39	-3,422.67	-2338%	Due to the production and sale cycle.
Dividend payable	371.02	283.81	87.21	31%	Dividends for 2011 were paid in this period and some shareholders were unpaid.
Deferred income tax liabilities	5.36	67.15	-61.79	-92%	The fair value of transactional and available-for-sale financial assets decreased.
Operating revenues	457,511.83	936,577.16	-479,065.33	-51%	Affected by the industry and market environment, the sales volume decreased.
Operating costs	356,685.50	782,325.23	-425,639.74	-54%	Decreased along with the decrease of the sales income.
Administrative expenses	18,888.64	31,242.09	-12,353.45	-40%	The Company reduced operating risks and enhanced cost control.
Financial expenses	-5,190.64	197.56	-5,388.20	-2727%	Increase of saving interest income.
Asset impairment loss	-472.14	2,385.29	-2,857.43	-120%	Accounts receivable decreased over the same period of last year.
Gains on fair value changes	-401.11	877.74	-1,278.85	-140%	Gains on fair value changes of foreign exchange forward contracts decreased.
Investment income	535.70	6,500.87	-5,965.17	-92%	In the same period of last year, there were some gains on subsidiary disposal.
Non-operating income	2,750.17	6,008.08	-3,257.91	-54%	Governmental subsidies and gains on fixed asset disposal both decreased.
Non-operating expense	539.94	1,165.81	-625.87	-54%	Local fees decreased accordingly as the sales income decreased.
Income tax	5,043.42	11,556.92	-6,513.50	-56%	Decreased along with the total profit.
Minority shareholder income	1,296.10	7,667.75	-6,371.65	-83%	Profit from non-wholly-funded subsidiaries decreased on a year-on-year basis.
Other comprehensive income	10.80	-138.30	149.10	108%	Translation difference of foreign-currency statements decreased.
Net cash flows from investing activities	-10,103.99	-15,721.43	5,617.44	36%	Cash paid to acquire fixed assets decreased.
Net cash flows from financing activities	-12,562.01	-7,532.12	-5,029.89	-67%	Cash paid for dividends increased.
Progress of significant events and its influence, as well as the analysis and conclusion on the significant events					

<input type="checkbox"/> Applicable <input checked="" type="checkbox"/> Inapplicable 2. The Company offers capital to the controlling shareholder or its related parties or provides external guarantees in violation of the prescribed procedures. <input type="checkbox"/> Applicable <input checked="" type="checkbox"/> Inapplicable 3. Signing and execution of significant contracts concerning routine operation <input type="checkbox"/> Applicable <input checked="" type="checkbox"/> Inapplicable 4. Others <input type="checkbox"/> Applicable <input checked="" type="checkbox"/> Inapplicable (III) Commitments of the Company or shareholders with an over 5% shareholding made in or carried down into the reporting period <input checked="" type="checkbox"/> Applicable <input type="checkbox"/> Inapplicable					
Commitment	Commitment maker	Contents	Time of making commitment	Period of commitment	Fulfillment
Commitment on shareholding reform	Controlling shareholder	<p>Where the controlling shareholder GD Midea Holding Co., Ltd. (Midea Holding) plans to sell the Company's shares related to Midea Holding's investment held by it via the bid tender system of the Shenzhen Stock Exchange and Midea Holding determines that 5% shares within six months since the first completion of bidding, Midea Holding will not sell the Company's shares, and Midea Holding will not sell the Company's shares in a manner that is detrimental to the Company's interests.</p> <p>1. As for Midea Holding's commitment on share lock-up, it has committed that it will not transfer Little Swan shares held by it within 36 months since the date when the private share offering deal is closed.</p> <p>2. As for the commitment on shareholding reform competition, Midea Holding (the controlling shareholder) and Mr. He Xiangnan (the actual controller) has promised that, for the period after the said transaction when the Company's controlling shareholder and actual controller remain unchanged, Midea Holding, Mr. He Xiangnan and other subsidiary companies under their control excluding the Company and the Company's subordinate companies will not increase business or establish new subsidiary companies engaged in business which is the same with or similar to the Company's main business for terms similar horizontal competition with the Company. If they act against the commitment above, profits thus generated will be attributable to the Company.</p> <p>3. As for the commitment for regulating related-party transactions, GD Midea Holding (the controlling shareholder) and Mr. He Xiangnan (the actual controller) have promised that when there are any inevitable related-party transactions or such transaction incurred with related persons during the completion of the transaction, they will follow the fair, reasonable and market principles in formulating and signing relevant agreements on such related-party transactions and ensure that such transactions will be to the interests of the Company and other shareholders.</p> <p>Where GD Midea Holding and Mr. He Xiangnan act against the promise above and damage interests of the Company and other shareholders, they will assume liabilities for compensation according to relevant provisions.</p> <p>4. As for the commitment on independence, GD Midea Holding has promised to protect Little Swan's independence in terms of assets, personnel, finance, organization and business.</p> <p>5. As for the commitment on related-party deposits and borrowings, up to 8 April, 2010, the Financial Settlement Center of GD Midea Holding has settled all internal deposits and borrowings with Hefei Royslayer Washing Equipment Manufacturing Co., Ltd.; and GD Midea Holding has promised that there will be no more deposits, borrowings or other financial incurred between the Financial Settlement Center and Hefei Royslayer Washing Equipment Manufacturing Co., Ltd..</p> <p>6. The commitment by GD Midea Holding on housing properties with an ownership dispute of the target company for sale is detailed as follows. Two pieces of the buildings of Royslayer Washing Equipment assessed and sold to the Company are of no ownership certificate (one of square meters) for half-finished products (176 square meters) and the workshop for injection molding (838 square meters), both located in the old factory of Royslayer Washing Equipment, Hefei Road, Hefei. GD Midea Holding has promised that if no occurs due to the said two buildings, GD Midea Holding will not be involved in the disposal process in the future, it will assume the loss caused and make compensation to the Company.</p> <p>7. The commitment by GD Midea Holding on the "Midea" trademark is detailed as follows: (1) Concerning the trademark, GD Midea Holding has promised that the implementation of the equity transfer transaction, GD Midea Holding has promised that it will ensure that Royslayer Washing Equipment uses the "Midea" trademark in a proper manner. Royslayer Washing Equipment will be allowed to use the "Midea" trademark with a trademark use fee for the period from the date of the completion of the equity transfer transaction to the date that past by Midea Group (the controlling shareholder of GD Midea Holding) and its subsidiaries. (2) Concerning the "Midea" trademark, and upon the completion of the equity transfer transaction, 5% of the annual sales income generated by production using the "Midea" trademark will be paid to Midea Group in the form of the "Agreement for Trademark Use".</p> <p>The related-party transactions incurred due to the use of the "Midea" trademark will be submitted to the decision-making organ of the Company for approval according to the stipulation of the Company's articles of association, and the Company's directors, officers, interests of the Company and its minority shareholders will be safeguarded. (3) Concerning the trademark, GD Midea Holding has signed the "Contract for Trademark Use" with Royslayer Washing Equipment and obtained the ordinary use rights of the "Royslayer" (or "罗思源") trademark from Royslayer Washing Equipment. GD Midea Holding has promised that in the transfer transaction of equity interest of Royslayer Washing Equipment, GD Midea Holding has promised that within the scope as agreed in the "Contract for Trademark Use", if any dispute arises between Royslayer Washing Equipment and Royslayer Group over the former's execution of the "Contract for Trademark Use", Little Swan will not be involved. If Royslayer Washing Equipment and Little Swan have no income or responsibility for the trademark to the alleged dispute, GD Midea Holding is willing to take on the responsibility for the trademark and make compensation to Royslayer Washing Equipment and Little Swan at full amount.</p> <p>8. The commitment by GD Midea Holding on social security payment and tax risks is detailed as follows. GD Midea Holding has promised that upon the completion of the said equity transfer deal, if Royslayer Washing Equipment is obliged to take on any responsibility or pay relevant taxes as required by relevant government authorities due to its social security payment before the equity transfer, GD Midea Holding is willing to pay relevant fees for Royslayer Washing Equipment to relevant government authorities in a timely manner and assume the relevant liability. If any loss thus occurs to Royslayer Washing Equipment or Little Swan, GD Midea Holding is willing to assume relevant legal responsibilities and make compensation to Royslayer Washing Equipment. GD Midea Holding is willing to assume relevant legal responsibilities and make compensation to Royslayer Washing Equipment and Little Swan in a timely manner to relevant government authorities, and if any loss thus occurs to Little Swan, GD Midea Holding will assume the corresponding</p>	28 Feb. 2008		In the process of implementation
Commitment in the equity transfer on the report on equity changes	Controlling shareholder and actual controller		1 Dec. 2010		In the process of implementation