外圍拓累海賊三連

昨再瀉135點 券商料考驗20天線

美國財政懸崖問題遲遲未獲解決,上證指數昨日又再創近4年低位, 拖累港股三連跌,最多曾跌215點,跌至近20天線(21618點)即獲承接 ,尾市重越 21700 點,全日收報 21708 點,跌 135 點;國企指數收報 10399點,跌 128點,主板成交金額 467.4 億元。分析員指出,港股主要 受 A 股表現拖累,加上今天(29日)為本月期指結算日,都影響投資者入 市意慾,料恒指短期將在21500點至22000點上落

本報記者 李永青

海通國際環球投資策略部副總裁郭家耀 表示,A股持續疲軟難免會拖累港股走勢, 加上12月份將召開中央經濟工作會議,市 場期望會後將有刺激經濟措施推出,故會前 市況會較爲淡靜。他建議,投資者可留意一 些落後的二、三線內房股及燃氣股

内銀股全線向下

傳國務院已同意銀行卡刷卡手續費下調 幅度爲23%至24%;另傳有關部門將要求提 高內地銀行的資本要求,令內銀股全線下跌 ,單是建行(00939)及工行(01398)合共 拖低恒指44點。建行收跌0.1元,收報5.8 元;工行降 0.07 元,收報 5.15 元;農行 (01288)亦下滑0.05元,收報3.35元;中 行(03988)跌0.02元,收報3.2元。

A股繼續尋底,觸發投資者拋售內地保 險股。國壽(02628)報22.4元,跌0.3元; 平保(02318)降1元,報57.5元;瑞信料 基金凱雷將出售所持最後一批太保(02601) ,將有助消除市場憂慮,但太保全日挫 0.75元,收報24.3元;財險(02328)跌0.2 元,收報9.79元。

另外,據《上海證券報》報道,內地部 分龍頭房企將上調2013年銷售目標,與 2011年底房企多數以「基本持平」來制定 2012年銷售目標不同。有接近碧桂園 (02007)消息人士稱,碧桂園有可能是上調 銷售目標最進取的企業之一,明年合同銷售 額按年增長或遠超過30%常規目標

内房股逆市升

有關消息令部分內房股逆市向上,富力 地產(02777)升6.01%至11.64元;越秀地 產(00123)升2.94%至2.45元;中渝置地 (01224) 升 6.17%至 2.41 元;碧桂園升 1.15%至 3.53 元,而佳兆業 (01638)升 4.06%至2.05元,創一年新高。

其他藍籌股個別發展。滙控(00005) 無升跌,收報77.2元;中移動(00941)微 升 0.05 元,收報 87.5 元;旺旺 (00151) 主 席蔡衍明夥台塑集團及中國信託慈善基金會 等財團購壹傳媒(00282)台灣業務,旺旺 跌0.22元,收報11.22元;聯通(00762)則 挫 0.26 元,收報 11.84 元,爲跌幅最大的藍 籌股;康師傅(00322)升0.25元,收報 22.65元,跑赢一衆恒指成份股

歐舒丹(00973)公布中期純利按年升 16.3%。巴克萊發表報告,指歐舒丹中期業 績較該行預期佳,故上調其截至3月底止的 2014/2015 財年預測各 2%,目標價亦上調至 23.1元,評級維持「與大市同步」。雖然獲 大行上調目標價,但歐舒丹亦要隨大市下跌 , 昨收報24.35元, 跌4.88%。

德盛安聯看好地產股

本港樓市屢壓屢升, 德盛安聯亞太首 席投資總監陳致強於記者會表示,現時本 港樓價高企,主要因低息持續、借貸成本 低,以及供應不足夠所致,他稱,在熱錢 持續流入,以及低息環境最快會持續至 2015年之下,加上本港樓市供應要到 2014年後才真正到位,故預料本港樓市 在未來兩年仍會上升,惟未有預計升幅。

至於股市方面,陳致強指,美國政府 將懸崖勒馬,以避開財政懸崖對未來一年 經濟增長的負面影響;市場對美國經濟長 期前景憂慮亦會減少,加上熱錢流入令資 產價格上升,港股目前仍然有支持,並能 夠看高一線。板塊方面,較爲看好地產股

,估值仍然被低估,加上預計樓價仍然向 上,對地產股有支持,但零售股受到租金 急升影響,估計該板塊開始見頂

而近日急跌的內地 A 股,陳致強則表 示,A股跌穿2000關口,主要因爲受到 內地投資者看淡情緒所主導,加上內地投 資者轉向投資回報較高的信貸產品,減少 購買股票的意欲。但他認為,目前A股仍 然處於低估值水平,故對其有信心。他又 指,內地新政府全部上場後,或會推出改 革措施,有助股市表現。但他認為,在外 資推動下,H股將會繼續跑贏A股,較爲 看好工業、保險及內房板塊



黑池交易僅佔總成交 2.2%

近年美國黑池交易顯著增加,有分析指持續增加不利股市發展,有立 法會議員關注本港黑池交易的情況。財經事務及庫務局局長陳家強表示, 到今年10月底止,本港的黑池執行的交易申報量,約佔市場總成交的 2.2%,而跟歐美比較,本港及亞洲的黑池交易量相對較低。

陳家強續稱,歐美監管機構及國際監管機構,一直密切注視黑池的發 展,本港監管機構亦會密切監察國際發展情況,以確保香港的規管水平與 國際做法看齊。在現行的規管制度下,本港黑池營運商須根據《證券及期 貨條例》向證監會申請牌照。黑池營運商一般受到一系列條件限制,而操 守亦須受證監會持續監管

另外,爲更有效地監測本港的黑池活動,港交所早於2011年2月起 推出自願申報機制,要求市場參與者向交易所列明所有在黑池進行的香港 股票交易。

《電子時報》引述消息指,富士康(02038)已奪 得微軟及亞馬遜手機訂單,預計明年中推出。對此,富 士康母公司鴻海回應表示,不對個別客戶的業務及訂單 公開評論

瑞銀發表研究報告指,上調富士康評級由「沽售」 至「中性」,目標價亦大幅調升86%至4.1元,另分別 上調 2012 至 14 年度銷售預測 9%、28%及 39%,以反映 其來自蘋果手機訂單外,其獲得額外組件訂單,並料有 助改善經營毛利率表現。

另外,《南方都市報》報道,中電信(00728)計 劃搶先對手聯通(00762)於12月中在內地銷售 iPhone5,合約價為5780元人民幣起。消息指,中電信 旗下廣東電信已於國美(00493)、蘇寧、恒波、大地 、龍粵等銷售渠道,開始接受iPhone5預訂,而聯通至 今尚未有新舉動。

DYNAM 洽澳門引入彈珠機

日本彈珠機營運商 Dynam Japan (06889) 主席兼行 政總裁佐藤洋治表示,未來將有一半時間留在本港,重 點研究發展亞洲市場的機遇及策略。他透露,有與澳門 賭場洽談引入彈珠機,惟目前未有具體合作計劃可言。

目前, Dynam Japan 在日本當地設有356 間彈珠機 遊戲館,佔有率約2.73%。佐藤洋治提到,內部目標希 望利用10年時間,透過自建及併購,令市佔率提升至 約10%,屆時遊戲館數量將增至1000間。

受惠 Dynam Japan 中期業績理想,該股昨日逆市炒 高至14.16元,收報14元,升近2.8%。

繼鼎暉後,融創中國(01918)再遭到上市前投資者 沽貨套現。據銷售文件指,美國私募股權投資公司貝恩 以每股4.42至4.5元,配售1.2億股融創,配售價較今 早收市價 4.85 元, 折讓 7.2%至 8.9%, 套現 5.3 至 5.4 億 元, 貝恩有90天的禁售期。配售代理是高盛、瑞銀。

貝恩在融創上市時持有約3億股,現在減持1.2億 股後, 尚餘 1.8 億股。該股昨日跌微 0.82%, 收報 4.85 元,成交6290萬元。

另外,吉利汽車(00175)亦遭高盛減持。據銷售文 件指,高盛以每股3.3至3.4元,減持6億股吉利舊股, 套現19.8至20.4億元,配售價較昨日收市價3.58元, 折讓5至7.8%,配售代理爲高盛。股份有90日鎖定期

|宏利加國發優先股籌 15 億

宏利(00945)宣布,將於加拿大公開發行800萬 股系列11優先股,訂價每股25加元,合共籌集2億加 元(約15.6億港元),是次公開發行預計截止日期爲 12月4日。是次發行優先股之收入淨額將用於一般企業 用途,包括到期債務之再融資及對附屬公司的投資

九龍倉(00004)及會德豐集團去年5月展開「學 校起動!計劃,旨在支援11間位處基層地區及欠缺資 源的學校,有關計劃乃九倉系利用商界網絡,推動課本 及校外活動,以擴闊學生視野及體驗社企運作,例如參 觀有線電視廠房,讓學生扮演新聞主播的角色,以及參 觀建築師公司,以了解營運過程。

有關學校極具潛質,在「學校起動」計劃推行1年 半後,已見成效,學校及學生均表現積極進取,當中更 有學生在今年的香港中學文憑考試中,在5個科目同時 取得多個5星級的優異成績。

Stock Abbr.: ZJJT, ZJB

Stock Code: 000039, 200039

China International Marine Containers (Group) Co., Ltd. Suggestive Announcement on Listing Location Change and Listing & Trading of Domestically Listed Foreign Shares on the Main Board of the Stock Exchange of Hong Kong Limited through Introduction Being Conditionally Approved in **Principle by the Listing Committee of SEHK**

the cash option distribution, exercise application, clearing and settlement for the B-shares will start. And trading of the B-shares will stop. As the event

China International Marine Containers (Group) Co., Ltd

29 November 2012

Stock Code: 000039, 200039

China International Marine Containers (Group) Co., Ltd. Suggestive Announcement on Progress Regarding Listing Location Change and Listing & Trading of Domestically Listed Foreign Shares on Main Market of the **Stock Exchange of Hong Kong Limited through Introduction**

China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as "the Company") and all members of its Board of Directors hereby ensure that this announcement is factual, accurate and complete without any false information, misleading statement or material omission. And the English translation is for reference only.

1. On 28 Nov. 2012, the Company obtained the approval papers from the Listing Committee of the Stock Exchange of Hong Kong Limited (SEHK) regarding it conditionally approving in principle the Company's application for listing location change and listing & trading of domestically listed foreign shares on the main board of

trading of domestically listed foreign shares on the main board of SEHK through introduction.

2. The Company has applied to Shenzhen Stock Exchange for suspension of its B-shares since 30 Nov. 2012. The trading day before the suspension, i.e. 29 Nov. 2012, is the last trading day for the Company's B-shares. Afterwards, the cash option distribution, exercise application, clearing and settlement for the B-shares will start. And trading of the B-shares will stop. As the event proceeds, the Company will announce the specific date for exercising cash options and some other information in time. Investors are kindly reminded to pay attention to possible investment risks. When the cash option exercise completes, the Company will apply to Shenzhen Stock Exchange for removal of its B-shares from the system of SD&C. After it receives the official approval letter from system of SD&C. After it receives the official approval letter from SEHK for the Company's H-share listing, the relevant shares will be listed and traded in the form of H-shares on the main board of

SEHK.

3. If public shareholding, shareholder layout, etc. cannot meet the listing requirements of the Listing Rules of SEHK upon completion of the cash option implementation, which stops the Company from listing and trading on the main market of SEHK in time, the Company will initiate the preplan and take proactive, effective measures to make sure that the Company meets the said listing requirements in all respects. requirements in all respects.

Tequirements in all respects.

I. Approval progress

On 30 Aug. 2012, the Company convened the Third Special Shareholders' General Meeting for 2012, at which the Proposal on the Plan Regarding Listing Location Change and Listing & Trading of Domestically Listed Foreign Shares on Main Market of the Stock Exchange of Hong Kong Limited through Introduction was reviewed and approved. The Company has submitted to China Securities Regulatory Commission (CSRC) the application for listing beaution, the listing & Trading of domestically. has submitted to China Securities Regulatory Commission (CSRC) the application for listing location change and listing & trading of domestically listed foreign shares on the main market of the Stock Exchange of Hong Kong Limited through introduction, and received on 24 Oct. 2012 the CSRC Notice of Accepting the Administrative Permit Application for Review (No. 121896). The Company submitted on 26 Oct. 2012 to the Stock Exchange of Hong Kong Limited (SEHK) the A1 Submission regarding listing location change and listing & trading of domestically listed foreign shares on main market of SEHK through introduction, and received the SEHK acceptance letter on 31 Oct. 2012.

On 20 Nov. 2012, the Company received from China Securities Regulatory Commission (CSRC) the Reply on Approving China International Marine Containers (Group) Co., Ltd. to Go Public on the Main Market of SEHK (Zheng—Jian—Xu—Ke [2012] No. 1548) for the Company's application for listing location change and listing & trading of its domestically listed foreign shares on the main market of the Stock Exchange of Hong Kong Limited (SEHK) through introduction, which approved the Company to shift its existing 1,430,480,509 domestically listed foreign shares to overseas listed foreign shares for listing and trading on the main market of SEHK, as well as other relevant matters.

On 28 Nov. 2012, the Company obtained the approval papers from the Listing Committee of the Stock Exchange of Hong Kong Limited (SEHK) regarding it conditionally approving in principle the Company's application

China International Marine Containers (Group) Co., Ltd. (hereinatter referred to as "the Company") and all members of its Board of Directors hereby ensure that this announcement is factual, accurate and complete without any false information, misleading statement or material omission. And the English translation is for reference only.

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Announcement No.: [CIMC]2012-059

for listing location change and listing & trading of domestically listed foreign shares on the main board of SEHK through introduction.

II. About the domestic operation guide
On 15 Nov. 2012, the Company received "China International Marine Containers (Group) Co., Ltd. Change of Place of Listing of Domestic Listed Foreign Shares and Listing by Way of Introduction on the Main Board of the Scark Exchange of Hong Kong Limited – Domestic Operation Guide.

Foreign Shares and Listing by Way of Introduction on the Main Board of the Stock Exchange of Hong Kong Limited – Domestic Operation Guide" (hereinafter referred to as "the Operation Guide") and "China International Marine Containers (Group) Co., Ltd. Change of Place of Listing of Domestic Listed Foreign Shares and Listing by Way of Introduction on the Main Board of the Stock Exchange of Hong Kong Limited – Domestic Operation Guide (For Investors Only)" (hereinafter referred to as "the Operation Guide (For Investors Only)"), which were consulted by the firegrial consultant Cuteri Linguis Consultant compiled by the financial consultant Guotai Junan Securities Co., Ltd..

Investors can ask for the hard copy of the Operation Guide (For Investors Only) at China International Marine Containers (Group) Co., Ltd., the financial consultant Guotai Junan Securities Co., Ltd. and the operating divisions of securities companies as custodians of CIMC B-shares; and for the online version, at www.cimc.com (the Company's website), www.gtja. com and www.cninfo.com.cn.

com and www.cninfo.com.cn.

III. Schedule for share trading suspension and resumption

On 28 Nov. 2012, the Company obtained the approval papers from the Listing Committee of the Stock Exchange of Hong Kong Limited (SEHK) regarding it conditionally approving in principle the Company's application for listing location change and listing & trading of domestically listed foreign shares on the main board of SEHK through introduction.

The Company has applied to Shenzhen Stock Exchange for suspension of its B=shares since 30 Nov. 2012. The trading day before the suspension, i.e. 29 Nov. 2012, is the last trading day for the Company's B=shares. Afterwards, the cash option distribution, exercise application, clearing and settlement for the B=shares will start. And trading of the B=shares will stop. As the event proceeds, the Company will announce the specific date for exercising cash options and some other information in time. Investors are kindly reminded to pay attention to possible investment risks. pay attention to possible investment risks.

to pay attention to possible investment risks. When the cash option exercise completes, the Company will apply to Shenzhen Stock Exchange for removal of its B—shares from the system of SD&C. After it receives the official approval letter from SEHK for the Company's H—share listing, the relevant shares will be listed and traded in the form of H—shares on the main board of SEHK.

IV. Arrangements for implementation of the cash option plan

The Company will provide by means of application via the trading system.

IV. Arrangements for implementation of the cash option plan
The Company will provide, by means of application via the trading system
of Shenzhen Stock Exchange or manual application, B—share cash option
application and exercise services for all its B—share holders other than China
Merchants (CIMC) Investment Limited, COSCO Container Industries
Limited and its related enterprise Long Honour Investments Limited. For
relevant information, please refer to China International Marine Containers
(Group) Co., Ltd.—Suggestive Announcement on the B—share Cash Option
Implementation Plan Regarding Listing Location Change and Listing &
Trading of Domestically Listed Foreign Shares on Main Market of the Stock
Exchange of Hong Kong Limited through Introduction disclosed on www.
cimc.com (the Company's website) and www.cninfo.com.cn on 19 Nov.
2012. This announcement does not yet include the specific date for
exercising cash options and some other information. As the event proceeds,
the Company will announce the specific date for exercising cash options and
some other information in time. Investors are kindly reminded to pay
attention to possible investment risks. attention to possible investment risks.

And the Board of Directors of the Company will perform its duty of information disclosure in a timely manner as the said event proceeds.

Board of Directors

China International Marine Containers (Group) Co., Ltd. 29 November 2012

今年新股「集資王」人保集團(01339)昨日孖展 截止,據市場消息透露,綜合中銀、工銀、交銀等收 票行數據,累計借出孖展及現金認購額共達120億元 , 該股將於今日截止公開發售, 如無意外或爲今年新 股「凍資王」。而本地9間華資券商也在人保孖展認 購方面大收旺市,截至昨日累計孖展共達37.9億元, 此外,承銷商之一的海通國際,市傳昨日爲其錄得孖 展及現金認購31億元,較前日的認購額15.7億翻倍。

據《路透社》旗下IFR引述消息人士,人保傾向 以接近招股價下限定價。該股招股價介乎 3.42至 4.03 元,即使以下限定價,其集資額仍達235.91億元,是 今年本港新股「集資王」。而其公開發售反映熱烈超 乎預期,如無意外也穩奪今年本港新股「凍資王」。

傳傾向下限定價

人保昨日增補招股文件指,基礎投資者之一的中 國人壽(02628)增加認購5000萬美元人保股份,令 其認購額由1億美元增至1.5億美元;而人保17名基 礎投資者合共認購金額,也因此增至18.19億美元(約 141.88 億港元)。若不計超額配售,而集資額最低的 235.91 億元計,則基礎投資者認購額已佔達60.14%。

此外據日本媒體報道,承銷商之一大和會承擔國 際配售中約3.65億美元股份在當地銷售。大和較早前 已引入東京海上爲人保基礎投資者。早前市場消息指 ,人保國際配售已獲得2倍超額認購。

另一邊廂內房企業新城發展(01030)將於今日掛 牌,其於輝立交易場的暗盤昨日於收市時險守招股價 1.45元,期間高位1.46元,低位1.44元。該股國際配 售獲輕微超額認購,公開發售部分僅獲認購25%,一 手中簽率 100%,以下限 1.45 元定價,預計集資淨額約

新股陸續有來,IFR引述消息指,中國機械設備 工程(01829)擬於下月赴港集資5至6億美元,初步 擬於12月11日開始路演,12月中定價,安排行爲中

《華爾街日報》則引述消息指,中石化(00386) 母公司中石化集團擬於明年第二季分拆旗下煉化工程 子公司赴港上市,集資約15億美元(約117億港元)。

10月新取用按揭升4%

金管局公布最新按揭統計數據,今年10月份新取 用按揭貸款額錄得190億元,較9月份上升4.1%,而 新批出的按揭貸款額亦增 10.3%至 247 億元。當中,一 手市場貸款增加 42.5%至 39 億元,二手市場亦增加 6.8%至178億元。期內,10月份新申請貸款個案爲 13098宗,按月增加7.1%。

經絡按揭轉介首席經濟分析師劉圓圓表示,按揭 市場規模持續萎縮,令銀行爭取業務態度更積極,相 信11月份在新界區大型新盤上會潮的帶動下,新取用 按揭貸款金額重上200億元水平。不過,港府10月底 推出加強版額外印花稅(SSD)及新增買家印花稅 (BSD),新政策對按揭需求的影響,將於今年底至 明年初逐步反映,料今年全年新取用按揭貸款額將較

中原按揭董事總經理王美鳳提到,由於樓價上升 及大額成交比例增加,平均貸款額錄得280萬元創歷

中證監:歡迎强積金買A股

本港RQFII(合格境外機構投資者)產品發展迅 速,由最初的200億元額度,增加至2700億元,更發 展至在港掛牌的雙幣A股ETF(交易所買賣基金)。 中證監國際合作部主任童道馳昨日在港出席一項論壇 上表示,隨着QFII及RQFII的額度增加,希望未來可 吸引更多國際投資者進入內地股市投資,包括本港的

被問及早前有不少民企出現帳目問題,童道馳指

史新高,按年上升7.7%。她表示,今年物業市道反覆 直接影響按揭表現,今年首十個月計算,新取用按揭 貸款僅61976宗,涉及金額1518.31億元,同比減少 29.2%及27.1%,預測全年新取用貸款按年減少約20%。



▲ 10月份新取用按揭貸款額錄得 190 億元

出,當局會加強與外國機構及企業的合作,衝破不同 法律系統的限制,達致打擊金融詐騙的共同目的,並 強調內地對金融詐騙採取「零容忍」態度。他又表示 ,中證監已設立內幕人員登記制度,但仍須其他部門 及機構的協助去打擊內地交易

童道馳補充,由 08 年至今年 10 月爲止,中證監 共有586宗內幕交易投訴,單在今年亦有145宗,中約 10%已移送至司法調查。另外,涉及本港與內地的跨 境於過去四年收到200宗,均有香港證監會提供,其 中160宗已處理,包括早前協助調查洪良國際(00946)個案