

外圍拖累港股三連跌 昨再瀉135點 券商料考驗20天線

美國財政懸崖問題遲遲未獲解決，上證指數昨日又再創近4年低位，拖累港股三連跌，最多曾跌215點，跌至近20天線（21618點）即獲承接，尾市重越21700點，全日收報21708點，跌135點；國企指數收報10399點，跌128點，主板成交金額467.4億元。分析員指出，港股主要受A股表現拖累，加上今天（29日）為本月期結算日，都影響投資者入市意慾，料恒指短期將在21500點至22000點上落。

本報記者 李永青

海通國際環球投資策略部副總裁郭家耀表示，A股持續疲軟難免會拖累港股走勢，加上12月份將召開中央經濟工作會議，市場期望會後將有刺激經濟措施推出，故會前市況會較為淡靜。他建議，投資者可留意一些落後的二、三線內房股及燃氣股。

內銀股全線向下

傳國務院已同意銀行卡刷卡手續費下調幅度為23%至24%；另傳有關部門將要求提高內地銀行的資本要求，令內銀股全線下跌，單是建行（00939）及工行（01398）合共拖低恒指44點。建行收跌0.1元，收報5.8元；工行降0.07元，收報5.15元；農行（01288）亦下滑0.05元，收報3.35元；中行（03988）跌0.02元，收報3.2元。

A股繼續尋底，觸發投資者拋售內地保險股。國壽（02628）報22.4元，跌0.3元；平保（02318）降1元，報57.5元；瑞信料基金凱雷將出售所持最後一批太保（02601），將有助消除市場憂慮，但太保全日挫0.75元，收報24.3元；財險（02328）跌0.2元，收報9.79元。

另外，據《上海證券報》報道，內地部分龍頭房企將上調2013年銷售目標，與2011年底房企多數以「基本持平」來制定2012年銷售目標不同。有接近碧桂园

（02007）消息人士稱，碧桂园有可能是上調銷售目標最進取的企業之一，明年合同銷售額按年增長或遠超過30%常規目標。

內房股逆市升

有關消息令部分內房股逆市向上，富力地產（02777）升6.01%至11.64元；越秀地產（00123）升2.94%至2.45元；中渝置地（01224）升6.17%至2.41元；碧桂园升1.15%至3.53元，而佳兆業（01638）升4.06%至2.05元，創一年新高。

其他藍籌股個別發展。滙控（00005）無升跌，收報77.2元；中移動（00941）微升0.05元，收報87.5元；旺旺（00151）主席蔡衍明夥台塑集團及中國信託慈善基金會等財團購傳媒（00282）台灣業務，旺旺跌0.22元，收報11.22元；聯通（00762）則挫0.26元，收報11.84元，為跌幅最大的藍籌股；康師傅（00322）升0.25元，收報22.65元，跑贏一眾恒指成份股。

歐舒丹（00973）公布中期純利按年升16.3%。巴克萊發表報告，指歐舒丹中期業績較該行預期佳，故上調其截至3月底止的2014/2015財年預測各2%，目標價亦上調至23.1元，評級維持「與大市同步」。雖然獲大行上調目標價，但歐舒丹亦要隨大市下跌，昨收報24.35元，跌4.88%。



▲港股三連跌，最多曾跌215點，收市跌幅收窄

德盛安聯看好地產股

本港樓市屢屢屢升，德盛安聯亞大首席投資總監陳致強於記者會表示，現時本港樓價高企，主要因低息持續、借貸成本低，以及供應不足所致，他稱，在熱錢持續流入，以及低息環境最快會持續至2015年之下，加上本港樓市供應要到2014年後才真正到位，故預料本港樓市在未來兩年仍會上升，惟未有預計升幅。

至於股市方面，陳致強指，美國政府將懸崖勒馬，以避開財政懸崖對未來一年經濟增長的負面影響；市場對美國經濟長期前景憂慮亦會減少，加上熱錢流入令資產價格上升，港股目前仍然有支持，並能夠看高一線。板塊方面，較為看好地產股

，估值仍然被低估，加上預計樓價仍然向上，對地產股有支持，但零售股受到租金急升影響，估計該板塊開始見頂。

而近日急跌的內地A股，陳致強則表示，A股跌穿2000關口，主要原因受到內地投資者看淡情緒所主導，加上內地投資者轉向投資回報較高的信貸產品，減少購買股票的意欲。但他認為，目前A股仍處於低估值水平，故對其有信心。他又指，內地新政府全部上場後，或會推出改革措施，有助股市表現。但他認為，在外資推動下，H股將會繼續跑贏A股，較為看好工業、保險及內房板塊。

黑池交易僅佔總成交2.2%

近年美國黑池交易顯著增加，有分析指持續增加不利股市發展，有立法會議員關注本港黑池交易的情況。財經事務及庫務局局長陳家強表示，到今年10月底止，本港的黑池執行的交易申報量，約佔市場總成交的2.2%，而跟歐美比較，本港及亞洲的黑池交易量相對較低。

陳家強續稱，歐美監管機構及國際監管機構，一直密切注視黑池的發展，本港監管機構亦會密切監察國際發展情況，以確保香港的規管水平與國際做法看齊。在現行的規管制度下，本港黑池營運商須根據《證券及期貨條例》向證監會申請牌照。黑池營運商一般受到一系列條件限制，而操守亦須受證監會持續監管。

另外，為更有效地監測本港的黑池活動，港交所早於2011年2月起推出自願申報機制，要求市場參與者向交易所列明所有在港進行的香港股票交易。

Stock Abbr.: ZJTT, ZJB Stock Code: 000039, 200039 Announcement No.: [CIMC]2012-058

China International Marine Containers (Group) Co., Ltd.
Suggestive Announcement on Listing Location Change and Listing & Trading of Domestically Listed Foreign Shares on the Main Board of the Stock Exchange of Hong Kong Limited through Introduction Being Conditionally Approved in Principle by the Listing Committee of SEHK

China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as "the Company") and all members of its Board of Directors hereby ensure that this announcement is factual, accurate and complete without any fake information, misleading statement or material omission. And the English translation is for reference only.

On 28 Nov. 2012, the Company obtained the approval papers from the Listing Committee of the Stock Exchange of Hong Kong Limited (SEHK) regarding it conditionally approving in principle the Company's application for listing location change and listing & trading of domestically listed foreign shares on the main board of SEHK through introduction.

The Company has applied to Shenzhen Stock Exchange for suspension of its B-shares since 30 Nov. 2012. The trading day before the suspension, i.e. 29 Nov. 2012, is the last trading day for the Company's B-shares. Afterwards, the cash option distribution, exercise application, clearing and settlement for the B-shares will start. And trading of the B-shares will stop. As the event proceeds, the Company will announce the specific date for exercising cash options and some other information in time. Investors are kindly reminded to pay attention to possible investment risks. When the cash option exercise completes, the Company will apply to Shenzhen Stock Exchange for removal of its B-shares from the system of SD&C. After it receives the official approval letter from SEHK for the Company's H-share listing, the relevant shares will be listed and traded in the form of H-shares on the main board of SEHK.

The Board of Directors of the Company kindly reminds investors to pay attention to possible investment risks. And it will perform its duty of information disclosure in a timely manner as the said event proceeds.

Board of Directors
China International Marine Containers (Group) Co., Ltd.
 29 November 2012

Stock Abbr.: ZJTT, ZJB Stock Code: 000039, 200039 Announcement No.: [CIMC]2012-059

China International Marine Containers (Group) Co., Ltd.
Suggestive Announcement on Progress Regarding Listing Location Change and Listing & Trading of Domestically Listed Foreign Shares on Main Market of the Stock Exchange of Hong Kong Limited through Introduction

China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as "the Company") and all members of its Board of Directors hereby ensure that this announcement is factual, accurate and complete without any fake information, misleading statement or material omission. And the English translation is for reference only.

Special notes:

1. On 28 Nov. 2012, the Company obtained the approval papers from the Listing Committee of the Stock Exchange of Hong Kong Limited (SEHK) regarding it conditionally approving in principle the Company's application for listing location change and listing & trading of domestically listed foreign shares on the main board of SEHK through introduction.

2. The Company has applied to Shenzhen Stock Exchange for suspension of its B-shares since 30 Nov. 2012. The trading day before the suspension, i.e. 29 Nov. 2012, is the last trading day for the Company's B-shares. Afterwards, the cash option distribution, exercise application, clearing and settlement for the B-shares will start. And trading of the B-shares will stop. As the event proceeds, the Company will announce the specific date for exercising cash options and some other information in time. Investors are kindly reminded to pay attention to possible investment risks. When the cash option exercise completes, the Company will apply to Shenzhen Stock Exchange for removal of its B-shares from the system of SD&C. After it receives the official approval letter from SEHK for the Company's H-share listing, the relevant shares will be listed and traded in the form of H-shares on the main board of SEHK.

3. If public shareholding, shareholder layout, etc. cannot meet the listing requirements of the Listing Rules of SEHK upon completion of the cash option implementation, which stops the Company from listing and trading on the main market of SEHK in time, the Company will initiate the preplan and take proactive, effective measures to make sure that the Company meets the said listing requirements in all respects.

I. Approval progress

On 30 Aug. 2012, the Company convened the Third Special Shareholders' General Meeting for 2012, at which the proposal on the Plan Regarding Listing Location Change and Listing & Trading of Domestically Listed Foreign Shares on Main Market of the Stock Exchange of Hong Kong Limited through Introduction was reviewed and approved. The Company has submitted to China Securities Regulatory Commission (CSRC) the application for listing location change and listing & trading of domestically listed foreign shares on the main market of the Stock Exchange of Hong Kong Limited through introduction, and received on 24 Oct. 2012 the CSRC Notice of Accepting the Administrative Permit Application for relevant information, please refer to China International Marine Containers (Group) Co., Ltd. Suggestive Announcement on the B-share Cash Option Implementation Plan Regarding Listing Location Change and Listing & Trading of Domestically Listed Foreign Shares on Main Market of the Stock Exchange of Hong Kong Limited through Introduction disclosed on www.cimc.com (the Company's website) and www.ciminfo.com.cn on 19 Nov. 2012. This announcement does not yet include the specific date for exercising cash options and some other information. As the event proceeds, the Company will announce the specific date for exercising cash options and some other information in time. Investors are kindly reminded to pay attention to possible investment risks.

And the Board of Directors of the Company will perform its duty of information disclosure in a timely manner as the said event proceeds.

Board of Directors
China International Marine Containers (Group) Co., Ltd.
 29 November 2012

人保孖展逾200億

今年新股「集資王」人保集團（01339）昨日孖展截止，據市場消息透露，綜合中銀、工銀、交銀等收票行數據，累計借出孖展及現金認購額共達120億元，該股將於今日截止公開發售，如無意外或為今年新股「凍資王」。而本地9間華資券商也在人保孖展截止前，將認購額已獲准2倍超額認購。

此外，承銷商之一的海通國際，市博昨日為其錄得孖展及現金認購31億元，較前日的認購額15.7億翻番。

據《路透社》旗下IFR引述消息人士，人保傾向以接近招股價下限定價。該股招股價介乎3.42至4.03元，即使以下限定價，其集資額仍達235.91億元，是今年本港新股「集資王」。而其公開發售反映熱烈超乎預期，如無意外也穩奪今年本港新股「凍資王」。

141.88億元）。若不計超額認購，而集資額最低的235.91億元計，則基礎投資者認購額已佔達60.14%。

此外據日本媒體報道，承銷商之一大和會承擔國際配售中約3.65億美元股份在當地銷售。大和較早前已引入東京海上為人保基礎投資者。早前市場消息指，人保國際配售已獲得2倍超額認購。

另一邊廂內房企業新城發展（01030）將於今日掛牌，其於輝立交易場的暗盤昨日於收市時險守招股價1.45元，期間高位1.46元，低位1.44元。該股國際配售獲輕微超額認購，公開發售部分僅獲認購25%，一手中籤率100%，以下限1.45元定價，預計集資淨額約18.96億元。

新股陸續有來，IFR引述消息指，中國機械設備工程（01829）擬於下月赴港集資5至6億美元，初步擬於12月11日開始路演，12月中定價，安排行為中銀國際及工銀國際。

《華爾街日報》則引述消息指，中石化（00386）母公司中石化集團擬於明年第二季分拆旗下煉化工程子公司赴港上市，集資約15億美元（約117億港元）。

傳傾向下限定價

人保昨日增補招股文件指，基礎投資者之一的中國人壽（02628）增加認購5000萬美元人保股份，令其認購額由1億美元增至1.5億美元；而人保17名基礎投資者合共認購金額，也因此增至18.19億美元（約141.88億元）。

10月新取用按揭升4%

金管局公布最新按揭統計數據，今年10月份新取用按揭貸款額錄得190億元，較9月份上升4.1%，而新批出的按揭貸款額亦增10.3%至247億元。當中，一手市場貸款增加42.5%至39億元，二手市場亦增加6.8%至178億元。期內，10月份新申請貸款個案為13098宗，按月增加7.1%。

經絡按揭轉介首席經濟分析師劉國園表示，按揭市場規模持續萎縮，令銀行爭取業務態度更積極，相信11月份在新界區大型新盤上水潮的帶動下，新取用按揭貸款金額重上200億元水平。不過，港府10月底推出加強版額外印花稅（SSD）及新增買家印花稅（BSD），新政策對按揭需求的影響，將於今年年底至明年年初逐步反映，料今年全年新取用按揭貸款額將較去年遜色。

中原按揭董事總經理王美鳳提到，由於樓價上升及大額成交比例增加，平均貸款額錄得280萬元創歷



▲ 10月份新取用按揭貸款額錄得190億元

中證監：歡迎強積金買A股

本港RQFII（合格境外機構投資者）產品發展迅速，由最初的200億元額度，增加至2700億元，更發展至在港掛牌的雙幣A股ETF（交易所買賣基金）。中證監國際合作部主任童道馳昨日在港出席一項論壇上表示，隨著QFII及RQFII的額度增加，希望未來可吸引更多國際投資者進入內地股市投資，包括本港的強積金。

被問及早前有不少民企出現帳目問題，童道馳指

出，當局會加強與外國機構及企業的合作，衝破不同法律系統的限制，達致打擊金融詐騙的共同目的，並強調內地對金融詐騙採取「零容忍」態度。他又表示，中證監已設立內幕人員登記制度，但仍須其他部門及機構的協助去打擊內地交易。

童道馳補充，由08年至今年10月為止，中證監共有586宗內幕交易投訴，單在今年亦有145宗，中約10%已移送至司法調查。另外，涉及本港與內地的跨境於過去四年收到200宗，均有香港證監會提供，其中160宗已處理，包括早前協助調查洪良國際（00946）個案。