大な報



▲Tobias Berger呼籲大家一起上《佔據聖地》玩耍



▲Tobias Berger(左)與譚偉平一同介紹《墜入塵土》



▲透過玻璃缸看《墜入塵土》 本報攝



Stock code: 00072 LU 1 AB **QUAR**

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▲李立偉希望觀衆全情投入藝術家
營造的奇幻世界,後為美國視覺藝
術家Paul McCarthv作品《複雜物堆》

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各地藝術家爲「M+」充氣 長郎展富作

【本報訊】記者周怡報道:「M+進行:充氣!|當代戶外充氣雕塑 展覽,即日起至六月九日,於西九龍文化區的海濱長廊,即香港未來視 覺文化博物館「M+|進行一系列活動及展覽,當中展出了六組來自世界 各地藝術家的大型充氣雕塑作品。

視覺文化交匯點

策展人Tobias Berger表示, 視覺文化博物館 [M+] 的落成, 旨在建 立一個交匯點,讓日益增加、多姿多彩的觀點、論述和觀衆群在此滙聚。

此次展覽帶來一些近年較為重要的公共雕塑,包括崔正化(韓國)、 Jeremy Deller (英國)、Paul McCarthy (美國)及Tomás Saraceno (阿根 廷)等國際知名藝術家共同參與,以及本地藝術家譚偉平、來自廣州的 藝術家曹斐,及成都建築設計師劉家琨的創作

昨日的傳媒預展中,Tobias Berger帶領大家首先走到來自英國藝術家 Jeremy Deller的作品《佔據聖地》前,他並沒有立即介紹此作品,而是一 個大步跨上去,並號召大家一同「玩樂」一番。以英國巨石陣為原型, 《佔據聖地》呈現的是一個與實物大小等同的充氣城堡。Tobias Berger介 紹,此作品蘊含了作者對於公共參與精神的一股興趣,「藝術家通過重 塑此巨石遺址,希望使之成為一件與公衆互動的雕塑,讓觀衆以玩樂的 心情重新認識歷史。|

「游撃|展系列之一

儘管意猶未盡,記者們還是跟隨Tobias Berger走向另一件作品《墜入 塵土》,這是香港藝術家譚偉平爲此次活動創作的委約新作,作品黑色 的巨型女性雙腿及蟑螂塑像,倒立墜入西九文化區中的一片土壤中。譚 偉平自己也覺得這很矛盾,「這樣兩個沒有關係的物體擺在一起,尤其 在這麼美的維多利亞港旁,很是荒謬。」而裝置前水泥台上的一個透明 水缸,觀者可透過它看見顚倒過來的《墜入塵土》,形成了一種有趣的 對照。他正希望通過這樣的對立,指出困擾着當代社會的潛藏弊病,以

今日文化節目精選

■「葉慧芬、李清媚師生演唱會」(粤曲)晚上七時十五分カ
高山劇場劇院演出。
■錦綉明輝藝苑「明輝友情共聚粤曲匯香江」晚上七時十五分
於沙田大會堂演奏廳舉行。

■心創作劇場音樂劇《音樂情書》晚上八時於上環文娛中心劇 院演出

■戲曲「仙譜弦歌會知音」晚上七時十五分於西灣河文娱中心 劇院上演。

■跨界舞蹈劇場《渡DU——The Cycle of Life》晚上八時於香 港演藝學院演藝劇院演出。

■「港滬現代水墨交流展2013」於香港大會堂展覽館展至五月

一日下午五時。





◀來自成都 建築設計師 劉家琨的作 品《隨風》

及訴說人們對周遭事物的漸漸麻木。

平日在宴席上才能見到的燒乳豬,混合媒體藝術家曹斐卻將它搬到 了西九文化區。《珠玉滿堂》是一隻巨型的充氣乳豬,外形與一般乳豬 無異,曹斐在作品腹部鏤空,形成一條通道至豬尾,當中還擺放了幾塊 塊豬肉狀的小型裝置。她希望以此呈現一個好玩、互動的景點外,同時 向香港飲食文化致敬,亦為西九龍選址注入一片休閒、愉悅的氣氛。曹 斐表示,現在很多小朋友已漸漸遠離了這些傳統港式飲食文化,這是他 們童年世界的一種缺失,「希望這件作品能夠帶領不同年齡層次的人, 通往另一個奇幻世界,感受精神上的富足。」

「M+進行:充氣!」是西九文化區視覺文化博物館M+所策劃的「 游擊」展覽系列之一,亦作為西九公園二〇一四開幕的前奏,當中部分 作品取材於日常生活,藝術家將它們通過充氣放大到不合比例,令大家 平時熟悉的事物,變得不熟悉,而藝術家賦予它們新的含義,激發觀者 思考。「M+」行政總監李立偉表示,前來的觀衆可以抛開對藝術品的分 類,全情投入到這個由藝術家們為香港創造的耀眼、有趣、擾亂、令人 愉快和充滿創意想像的世界。

展覽之外,一系列工作坊、講座、表演等活動亦將在此期間展開, 並以「現實與虛幻」、「片刻與永久」、「人工與自然」、「宏大與私 密」、「幽默及嘲諷」、「已建與未建」及「美麗與怪誕」爲主題展開 ,登記、報名及查詢可瀏覽網站www.wkcda.hk/mobile-mplus,或致電二 二〇〇〇二〇四。

Stock abbreviation: LTA, LTB Announcement No.: 2013–015	ICBC-GF Strategy Selected Mixed Type Fund	8,666,661 RMB ordinary shares 8,666,661	_				Changes of market prices or		ļ
Stock code: 000726, 200726	China Life Insurance Co., Ltd. – dividend – individual dividend–005L–FH002 Shen	7,763,464 RMB ordinary shares 7,763,464	Commit- ments					 Up to 31 Mar. 2013, the Company held 31 undue financial derivative product contracts, totaling US\$ 299 million, with all being forward settlement contracts (all due before Apr. 2014). The above financial derivative products accounted for 32.18% of the 	
LU THAI TEXTILE CO., LTD.	HTHK-MANULIFE CHINA VALUE FUND	5,177,416 Domestically listed 5,177,416 foreign shares	made at the time of None	None	None	None	tives. And the analysis on the		
ABSTRACT OF THE FIRST	Agricultural Bank of China-Franklin Templeton Sealand Deepening Value Stock Fund	4,185,867 RMB ordinary shares 4,185,867	assets re- organiza-				should include the specific	them were forward exchange settlement; of which US\$ 103.50 million was actually delivered and the gain generated was RMB	
QUARTERLY REPORT FOR 2013	Construction Bank of China –China Income Stock Fund	3,639,157 RMB ordinary shares 3,639,157	tion			Investment projects of raised	assumptions and parameters.	5.6488 million, US\$ 40 million was extended.	
Section I. Important Reminders	Agricultural Bank of China –New China Fund Selected Dividend Mixed Type Fund	3,377,346 RMB ordinary shares 3,377,346				funds including project on 150 thousand ingots of high- end combed yarn, project on	Whether significant changes occurred to the Company' s		
The Board of Directors, the Supervisory Committee, directors, supervisors	VALUE PARTNERS HIGH –DIVIDEND STOCKS FUNDS	3,292,186 Domestically listed 3,292,186 foreign shares				production line of 50 thou- sand ingots of two-for-one	accounting policy and specific		
and senior management staff of Lu Thai Textile Co., Ltd. (hereinafter re- ferred to as "the Company") warrant that the information carried in this report is factual, accurate and complete, without any false record, mislead-	sh Ta	bo Lucheng Textile Investment Co., Ltd. is the largest nareholder of the Company and the actual controller. ailun (Thailand) Textile Co., Ltd. is the sponsor of reign capital as well as the second largest shareholder				twisting, project on comple- menting circulating funds of the company, project on pro- duction line of 10 million me-	accounting principles of derivatives in the reporting period compared to the previ- ous reporting period	·	
ing statement or material omission. And they shall be jointly and severally liable for that.	persons acting in concert among the above - of mentioned shareholders	the Company. All of other shareholders are ones olding circulating A share or circulating B share and the ompany is not able to confirm whether there exists	Commit- ments at			ters of high-end jacquard for female garments have al-	Bound	Concerning the Company's derivative transactions, the Company's independent directors Zhou Zhij, Hong Xiaobin, Qi Haodong,	

or that

Liu Shizhen, company principal, Zhang Hongmei, chief of the accounting work, and Zhang Keming, chief of the accounting organ (chief of account-ing), hereby confirm that the financial statements enclosed in this report factual, accurate and complete.

All directors have attended the board session for reviewing this report This report is prepared in both Chinese and English. Should there be any discrepancy between the two versions, the Chinese version shall prevail. Section II. Financial Highlights & Change of Shareholders I. Financial highlights

Does the Company adjust retrospectively or restate any accounting data of previous years?

∐ Yes ∨No			
	JanMar. 2013	JanMar. 2012	+/- (%)
Operating revenues (RMB Yuan)	1,501,664,061.00	1,320,451,250.50	13.72%
Net profit attributable to shareholders of the Company (RMB Yuan)	192,567,560.95	115,194,435.22	67.17%
Net profit attributable to shareholders of the Company after extraordinary gains and losses (RMB Yuan)	188,001,855.13	106,051,635.51	77.27%
Net cash flows from operating activities (RMB Yuan)	105,086,762.40	99,375,806.73	5.75%
Basic EPS (RMB Yuan/share)	0.2	0.11	81.82%
Diluted EPS (RMB Yuan/share)	0.2	0.11	81.82%
Weighted average ROE (%)	3.59%	2.24%	1.35%
	31 Mar. 2013	31 Dec. 2012	+/- (%)
Total assets (RMB Yuan)	7,837,915,665.27	8,153,279,084.33	-3.87%

Net assets attributable to shareholders of the Company 5,463,486,656.24 5,268,701,258.26 Items and amounts of extraordinary gains and losses

 $\sqrt{\text{Applicable}}$ Inapplicable

	Unit: RMB	Yuar
Item	1 Jan. 2013- 31 Mar. 2013	
Gain/loss on the disposal of non-current assets (including the offset part of the asset impairment provisions)	276,699.46	
Government grants recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the government's unified standards		
Gains and losses on change in fair value from tradable financial assets and trad- able financial liabilities, as well as investment income from disposal of tradable fin- nancial assets and tradable financial liabilities and financial assets available for sales except for effective hedging related with normal businesses of the Company	1 100 001 00	
Non-operating income and expense other than the above	504,629.84	
Income tax effects	3,088,372.43	
Minority interests effects (after tax)	1,871,818.01	
Total	4,565,705.82	
	1 1 1 1	

II. Total number of shareholders at the period-end and shareholdings of top 10 shareholders

Total number of shareholders at						105.702
the period-end			a har on hard dama			103,702
8	narenoiding	s of top 10	shareholders	5		
	Nature of	Share- holding	Total shares	Number of	Pledged or frozen shares	
Name of shareholder	sharehold- er	percent- age (%)	held at the period-end	restricted shares held	Status of shares	Number of shares
Zibo Lucheng Textile Investment Co., Ltd.	Domestic non-state- owned corporation	12.22%	123,314,700	0		
Tailun (Thailand) Textile Co., Ltd.	Foreign corporation	11.72%	118,232,400	118,232,400		
DBS VICKERS (HONG KONG) LTD A/C CLIENTS	Foreign corporation	4.02%	40,528,642			
Bank of China-Franklin Templeton Sealand Potential Portfolio Stock Fund	Other	0.97%	9,810,288			
ICBC-GF Strategy Selected Mixed Type Fund	Other	0.86%	8,666,661			
China Life Insurance Co., Ltd div- idend - individual dividend -005L - FH002 Shen		0.77%	7,763,464			
HTHK-MANULIFE CHINA VALUE FUND	Foreign corporation	0.51%	5,177,416			
Agricultural Bank of China–Franklin Templeton Sealand Deepening Value Stock Fund	Other	0.41%	4,185,867			
Construction Bank of China-China Income Stock Fund	Other	0.36%	3,639,157			
Agricultural Bank of China –New China Fund Selected Dividend Mixed Type Fund		0.33%	3,377,346			
Shareho	ldings of top	10 non-re	estricted share	eholders		
Name of shareholder		Numb	er of non-	Vari	ety of sh	ares
warrie of shareholder		restricted	shares held	Variet	у	Number
Zibo Lucheng Textile Investment Co	o., Ltd.	123,314,700		RMB shares	ordinary	123,314,700
DBS VICKERS (HONG KONG) CLIENTS	LTD A/C		40,528,642	Domestically foreign share	listed s	40,528,642
Bank of China – Franklin Templet Potential Portfolio Stock Fund	on Sealand		9,810,288	RMB shares	ordinary	9,810,288

not able to confirm whether there exist ationship or concerted action among othe ection III. Significant Events

I. Significant changes of the major accounting statement items and financial indicators for the reporting period, as well as the reasons for these changes

Monetary funds stood at RMB 602,230,271.64 as at 31 Mar. 2013, down 34.52% over the opening amount, which was mainly because the Company used monetary funds to repay the loans of bank.

2. Transactional financial assets stood at RMB 11,570,060.00 as at 31 Mar. 2013, down 37.08% over the opening amount, which was mainly because the fair value of transactional financial assets was changed.

3. Notes receivable stood at RMB 89,183,187.02 as at 31 Mar. 2013, down 43.82% over the opening amount, which was mainly because the Company indorsed the received bank acceptance bills, and transferred them to pay for the materials.

4. Prepayments stood at RMB 162,581,203.19 as at 31 Mar. 2013, up 68.98% over the opening amount, which was mainly because the prepayment for raw materials increased.

. Engineering materials stood at RMB 1,612,741.92 as at 31 Mar. 2013, down 86.62% over the opening amount, which was mainly because the special equipments were transferred to fixed assets. 6. Payroll payable stood at RMB 232,328,260.13 as at 31 Mar. 2013, down

33.16% over the opening amount, which was mainly because year-end bonuses withdrawn in 2012 were paid in this period. 7. Interest payable stood at RMB 1,682,293.18 as at 31 Mar. 2013, down

37.00% over the opening amount, which was mainly because the accrued show of the opening and any which was many because the accretation interest was decreased.8. Non-current liabilities due within one year stood at RMB 0.00 as at 31

Mar. 2013, down 100.00% over the opening amount, which the non-cur-rent liabilities due within one year were repaid for maturity.

 Business taxes and surchanges stood at RMB 5,571,295.31 in the re-porting period, up 336.39% over the same period of last year, which was mainly because the urban maintenance & construction tax and education surcharge, etc. increased.

10. Financial expense stood at RMB 13,430,601.61 in the reporting period, down 30.65% over the same period of last year, which was mainly because the interest expenses decreased in the reporting period. 11. Assets impairment losses stood at RMB -3,325,479.95 in the reporting

period, down 493.41% over the same period of last year, which was mainly because the accounts receivable and other receivables decreased, and the

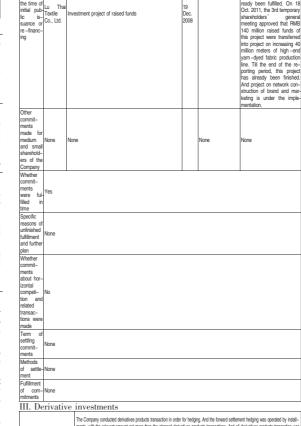
corresponding withdrawal amount of provision for bad debts decreased. 12. Investment income stood at RMB 5,648,750.00 in the reporting period,

down 57.91% over the same period of last year, which was mainly because the investment income gained from disposal of transactional financial assets decreased over the same period of last year. 13. Income taxes expenses stood at RMB 38,120,330.75 in the reporting

period, up 68.94% over the same period of last year, which was mainly be-cause the taxable income increased in the year. II. Commitments made by the Company or any shareholder with a share-

holding over 5% in the reporting period or such commitments carried down into the reporting period

ommit– nent	Party making the commit- ment	Content of commitment	Date of making com- mit- ment	Term for acceptance	Fulfillment of commitment
nmit nts de in a re re n	Invest- ment Co., Ltd.		12 June	able shares and, within 24 months after the term of 60 months, the price of selling holding shares shall not be lower than RMB 15 per share capital shares witht	2005 and 2006 has been fulfilled. The total profit of 2008 increased by 58.06% compared to that of 2005. Till 12 June 2011, the non- tradable term of 9835.80 ten thousand shares held by Lu Cheng Company came to an end and the above shares came into market on 24 June 2011 and came of ras
nmit– nts de in uisition orts or ort on nges in itv	None	None		None	None



The Company conducted derivatives products transaction in order for hedging. And the forward settlement hedgin ments, with the relevant amount not more than the planned derivatives products transactions. And all derivatives vhile, the Company had a co lations, credit risk, operation

refully studied and mastered laws, regulations and policies rele rules for the forward settlement hedging business, stand

he contract matures, the Company couldn't deliver as scheduled due to insuffic t fulfill the contract due to other aspects except the liquidity, which would cause of

ion measure: the Company chose the powerful financial institutions with good re e products transaction contract, as well as strictly controlled the credit risk of co re proceed anterestor region of the relevant approved proceedure, which was in line with relevant laws, regula Association, the Maragement Rules for Derivative Investment of Lu Thai Textile Co., Ltd. and the Plan sproved at the First Special Session of the Shareholders' General Meeting for 2012 on 5 Mar. 2012, r

The approximation of the real operation of the calculation of the approximation of the real of the approximation of the real of the products trans-traction disclosure responsibilities. The Company decided the up limit for the amount of derivative products trans-uction and operation scale and the progress of foreign exchange income for the Company, and delivered by p are extension of the may be praying the progress of the progression of the product scale of the product scale and the progression of the product scale of the produ s held in the reporting per ny loss of credit risk for the Company due to insufficient liquidity or other i

he derivative financial transactions had high specialty and complexity, so imperfect rould make the Company to undertake risks during the transaction.

caution measure: The Company promulgated strict authorization and approva ments, operation procedures and approval procedures system to conduct deri

The formal settlement of exchange is an important derivative products transaction, which was significantly directed by the exchange toutantion due to bias gramout. The Certal Bank decidade Legard Mark Laustaton rage of Mark Bankmaye table from bidieticant to bidieticant's since 15 Apr. 212, which would increase the efficially in the operation of formal settlement of exchange tables to the limit of the analysis of the current station former the contrast station terms of Mark Stations and Risk available of the analysis of the current station before the contrast station terms of the stations is contact on format settlement of exchange signed by the Company. Risk available of the content station before the contrast station before the exchange tables which does the the intermationalization much be a tory-term pair, which doesd the 18 Reminit would not disposible applications. The content defined is extrained the station content which maint deviated ensemined the tortion can addie the content dation the dation and the content station before the exchange tables that many addies the content dation that the maint deviated application. The content of the content dation at the content dation the content station before the exchange tables the content of the content dation. The content of the content dation the content dation the content of the Content dation the content of the content dation. The content dation and the terms of the Content addies are the content which are stating to the content dation.

tuator name added the operation difficulty, it provided a certain opportunity, which required relevant personnel of t ter the market trend, carefully operate and hold positive opportunity, so as to try the best to reduce the market in increased market difficulty.

	Concerning the Company's derivative transactions, the Company's independent directors Zhou Zhij, Hong Xiaobin, Qi Haodong Bi Xiuli and Wano Lei issued their professional coinions as follows:
	 Aui and wang Lerissded their professional opinions as follows. Up to 31 Mar. 2013, the Company held 31 undue financial derivative product contracts, totaling US\$ 299 million, with all bein
	forward settlement contracts (all due before Apr. 2014). The above financial derivative products accounted for 32.18% of th closing net assets.
	 From Jan. 2013 to Mar. 2013, the due financial derivative products of the Company totally equaled to US\$ 143.50 million, all of them were forward exchange settlement; of which US\$ 103.50 million was actually delivered and the gain generated was RMB
	5.6488 million, US\$ 40 million was extended.
	3. The Company conducted derivative investment transactions according to the relevant approval procedure, which was in line with
	relevant laws, regulations, the Company's Articles of Association, the Management Rules for Derivative Investment of Lu That
	Textile Co., Ltd. and the Plan for Derivative Transactions in 2012 approved at the First Special Session of the Shareholders'
	General Meeting for 2012 on 5 Mar. 2012
Specific opinion from inde-	4. The Company has formulated and improved the organizational structure, business operation flow chart, approval flow chart an
pendent directors on the	other internal control rules for derivative transactions, which are executed effectively.
, Company's derivatives in-	5. On the basis of its normal operation, the Company used its own funds to conduct derivative investment transactions, which could
vestment and risk control	help the Company avoid the risk of RMB exchange rate changes and improve the Company's resistance ability to exchange rate
	fluctuations. Such a move of the Company would do no harm to the interest of the Company and its shareholders.
	6. When making derivative investments in the reporting period, the Company strictly abided by relevant laws, regulations, the Com-
	pany's Articles of Association and the "Management Rules of Lu Thai Textile for Derivative Trading", with the operation pro
	cess in line with laws and regulations.
	 In accordance with the Article 26 of the Memorandum of the Shenzhen Stock Exchange for Information Disclosure – Derivativ Investment, the Company performed the relevant information disclosure duty in the Recort for First Quarter of 2013.
	To sum up, we were of the opinion that it would strengthen the Company's competitiveness to use derivative transactions with fo
	cus on forward settlement and purchase as an effective tool to avoid foreign exchange risks, to strengthen the relevant interna
	control and to carry out the loss and risk prevention measures so as to improve the operation and management, which was goo
	for the Company to display its competitive advantage. The Company conducted derivative transactions with focus on forward set
	tement and purchase has legal approval procedures, perfect institution and controllable risks, and no harm was done to interests (
	the Company's shareholders.
	no ompuny o mummudo.
Position holdin	igs of derivative investments at the end of the reporting per
od:	

$\sqrt[n]{}$ Applicable \square Inapplicable

Type of contract	Opening contract amount (RMB Yuan)	Closing contract amount (RMB Yuan)	Gain or loss in the reporting period	Proportion of the closing contract amount in the closing net assets of the Company (%)
Forward settlement contracts	954,842,259.00	1,884,782,100.00	5,648,750.00	32.18%
Total	954,842,259.00	1,884,782,100.00		32.18%
Noto				

IV. Researches, visits and interviews received in the reporting period

Time of reception	Place of reception	Way of reception	Visitor type	Visitor	Main discussion and materials provided by the Company			
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Hua Xiaowei and Yang Lan from China Galaxy Securities Co., Ltd.				
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Lv Liping from First Capi- tal Securities Co.,Ltd.	Basic information about the Compa- ny			
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Weng Di from Shanghai Milestone Asset Manage- ment Co., Ltd.	Basic information about the Compa- ny			
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Su Linhao from Sealand Securities Co., Ltd.	Basic information about the Compa- ny			
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Tang Shuangshuang from HuaChuang Securities Co., Ltd.	Basic information about the Compa- ny			
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Liu Yang from Da Cheng Fund Management Co., Ltd.				
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Fu Fangbao from Tian- hong Asset Management Co., Ltd.	Basic information about the Compa- ny			
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Zhang Hao from Harvest Fund Management Co., Ltd.				
23 Jan. 2013	Reception Room of the Company	Field research	Institution	Chen Yao from Beijing Star Rock Investment Management Co., Ltd.	Basic information about the Compa- ny			
20 Feb. 2013	Reception Room of the Company	Field research	Institution	Li Yiguang from Haitong International	Basic information about the Compa- ny			
20 Feb. 2013	Reception Room of the Company	Field research	Institution	Lyhas capital:Jon Ogden and David N.Devine	Basic information about the Compa- ny			
	Lu Thai Textile Co., Ltd.							

Chairman of the Board: Liu Shizhen 25 Apr. 2013

