



▲Tobias Berger呼籲大家一起上《佔據聖地》玩耍 本報攝



▲Tobias Berger (左) 與譚偉平一同介紹《墜入塵土》 本報攝



▲李立偉希望觀眾全情投入藝術家營造的奇幻世界，後為美國視覺藝術家Paul McCarthy作品《複雜物堆》 本報攝



各地藝術家為「M+」充氣 西九長廊展當代雕塑

【本報訊】記者周怡報道：「M+進行：充氣！」當代戶外充氣雕塑展覽，即日起至六月九日，於西九龍文化區的海濱長廊，即香港未來視覺文化博物館「M+」進行一系列活動及展覽，當中展出了六組來自世界各地藝術家的大型充氣雕塑作品。

視覺文化交匯點

策展人Tobias Berger表示，視覺文化博物館「M+」的落成，旨在建立一個交匯點，讓日益增加、多姿多彩的觀點、論述和觀眾群在此匯聚。此次展覽帶來一些近年較為重要的公共雕塑，包括崔正化（韓國）、Jeremy Deller（英國）、Paul McCarthy（美國）及Tomás Saraceno（阿根廷）等國際知名藝術家共同參與，以及本地藝術家譚偉平、來自廣州的藝術家曹斐，及成都建築設計師劉家琨的創作。

昨日的傳媒預展中，Tobias Berger帶領大家首先走到來自英國藝術家Jeremy Deller的作品《佔據聖地》前，他並沒有立即介紹此作品，而是一個大步跨上去，並號召大家一同「玩樂」一番。以英國巨石陣為原型，《佔據聖地》呈現的是一個與實物大小等同的充氣城堡。Tobias Berger介紹，此作品蘊含了作者對於公共參與精神的一般興趣，「藝術家通過重塑此巨石遺址，希望使之成為一件與公眾互動的雕塑，讓觀眾以玩樂的心情重新認識歷史。」

「游擊」展系列之一

儘管意猶未盡，記者們還是跟隨Tobias Berger走向另一件作品《墜入塵土》，這是香港藝術家譚偉平為此次活動創作的委約新作，作品黑色的巨型女性雙腿及螞蟻塑像，倒立墜入西九文化區中的一片土壤中。譚偉平自己也覺得這很矛盾，「這樣兩個沒有關係的物體擺在一起，尤其在這麼美的維多利亞港旁，很是荒謬。」而裝置前水泥台上一個透明水缸，觀者可透過它看見顛倒過來的《墜入塵土》，形成了一種有趣的對照。他正希望通過這樣的對立，指出困擾着當代社會的潛藏弊病，以

今日文化節目精選

- 「葉慧芬、李清媚師生演唱會」（粵曲）晚上七時十五分於高山劇場劇院演出。
- 錦綉明輝藝苑「明輝友情共聚粵曲匯香江」晚上七時十五分於沙田大會堂演奏廳舉行。
- 心創作劇場音樂劇《音樂情書》晚上八時於上環文娛中心劇院演出。
- 戲曲「仙譜弦歌會知音」晚上七時十五分於西灣河文娛中心劇院上演。
- 跨界舞蹈劇場《渡DU——The Cycle of Life》晚上八時於香港演藝學院演藝劇院演出。
- 「港滬現代水墨交流展2013」於香港大會堂展覽館展至五月一日下午五時。



▲曹斐的巨型燒乳豬作品《珠玉滿堂》 本報攝



▲來自成都建築設計師劉家琨的作品《隨風》

及訴說人們對周遭事物的漸漸麻木。

平日在宴席上才能見到的燒乳豬，混合媒體藝術家曹斐卻將它搬到了西九文化區。《珠玉滿堂》是一隻巨型的充氣乳豬，外形與一般乳豬無異，曹斐在作品腹部鑲空，形成一條通道至豬尾，當中還擺放了幾塊豬肉狀的小型裝置。她希望以此呈現一個好玩、互動的景點外，同時向香港飲食文化致敬，亦為西九龍遺址注入一片休閒、愉悅的氣氛。曹斐表示，現在很多小朋友已漸漸遠離了這些傳統港式飲食文化，這是他們童年世界的一種缺失，「希望這件作品能夠帶領不同年齡層次的人，通往另一個奇幻世界，感受精神上的富足。」

「M+進行：充氣！」是西九文化區視覺文化博物館M+所策劃的「游擊」展覽系列之一，亦作為西九公園二〇一四開幕的前奏，當中部分作品取材於日常生活，藝術家將它們通過充氣放大到不合比例，令大家平時熟悉的事物，變得不熟悉，而藝術家賦予它們新的含義，激發觀者思考。「M+」行政總監李立偉表示，前來的觀眾可以拋開對藝術品的分類，全情投入到這個由藝術家們為香港創造的耀眼、有趣、擾亂、令人愉快和充滿創意思象的世界。

展覽之外，一系列工作坊、講座、表演等活動亦將在此期間展開，並以「現實與虛幻」、「片刻與永久」、「人工與自然」、「宏大與私密」、「幽默及嘲諷」、「已建與未建」及「美麗與怪誕」為主題展開，登記、報名及查詢可瀏覽網站www.wkcd.hk/mobile-mplus，或致電二二〇〇〇二〇四。

Stock abbreviation: LTA, LTB
Stock code: 000726, 200726
Announcement No.: 2013-015

LU THAI TEXTILE CO., LTD. ABSTRACT OF THE FIRST QUARTERLY REPORT FOR 2013

Section I. Important Reminders
The Board of Directors, the Supervisory Committee, directors, supervisors and senior management staff of Lu Thai Textile Co., Ltd. (hereinafter referred to as "the Company") warrant that the information carried in this report is factual, accurate and complete, without any false record, misleading statement or material omission. And they shall be jointly and severally liable for that.

Liu Shizhen, company principal, Zhang Hongmei, chief of the accounting work, and Zhang Keming, chief of the accounting officer (chief of accounting), hereby confirm that the financial statements enclosed in this report are factual, accurate and complete.

All directors have attended the board session for reviewing this report. This report is prepared in both Chinese and English. Should there be any discrepancy between the two versions, the Chinese version shall prevail.

Section II. Financial Highlights & Change of Shareholders

I. Financial highlights
Does the Company adjust retrospectively or restate any accounting data of previous years?
☐ Yes ☒ No

	Jan.-Mar. 2013	Jan.-Mar. 2012	+/-	(%)
Operating revenues (RMB Yuan)	1,501,664,061.00	1,320,451,250.50	181,212,810.50	13.72%
Net profit attributable to shareholders of the Company (RMB Yuan)	192,567,560.95	115,194,435.22	77,373,125.73	67.17%
Net profit attributable to shareholders of the Company after extraordinary gains and losses (RMB Yuan)	188,001,855.13	106,051,635.51	81,950,219.62	77.27%
Net cash flows from operating activities (RMB Yuan)	105,086,762.40	99,375,806.73	5,710,955.67	5.75%
Basic EPS (RMB Yuan/share)	0.2	0.11	0.09	81.82%
Diluted EPS (RMB Yuan/share)	0.2	0.11	0.09	81.82%
Weighted average ROE (%)	3.50%	2.24%	1.26%	
	31 Mar. 2013	31 Dec. 2012	+/-	(%)
Total assets (RMB Yuan)	7,837,915,665.27	8,153,279,084.33	-315,363,419.06	-3.87%
Net assets attributable to shareholders of the Company (RMB Yuan)	5,463,486,856.24	5,268,701,258.26	194,785,597.98	3.7%

Items and amounts of extraordinary gains and losses
☒ Applicable ☐ Inapplicable

Item	Unit: RMB Yuan	Explanation
Gain/loss on the disposal of non-current assets (including the offset part of the asset impairment provisions)	276,699.46	
Government grants recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the government's unified standards	9,914,397.96	
Gains and losses on change in fair value from tradable financial assets and tradable financial liabilities, as well as investment income from disposal of tradable financial assets and tradable financial liabilities and financial assets available for sale except for effective hedging related with normal businesses of the Company	-1,169,831.00	
Non-operating income and expense other than the above	504,629.84	
Income tax effects	1,871,818.01	
Minority interests effects (after tax)	4,565,705.82	
Total		

II. Total number of shareholders at the period-end and shareholdings of top 10 shareholders

Unit: share

Total number of shareholders at the period-end	105,702				
Shareholdings of top 10 shareholders					
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Total shares held at the period-end	Number of restricted shares held	Pledged or frozen shares
				Status of shares	Number of shares
Zibo Lucheng Textile Investment Co., Ltd.	Domestic non-state-owned corporation	12.22%	123,314,700	0	
Tailun (Thailand) Textile Co., Ltd.	Foreign corporation	11.72%	118,232,400	118,232,400	
DBS VICKERS (HONG KONG) LTD A/C CLIENTS	Foreign corporation	4.02%	40,528,642		
Bank of China-Franklin Templeton Sealand Potential Portfolio Stock Fund	Other	0.97%	9,810,288		
ICBC-GF Strategy Selected Mixed Type Fund	Other	0.86%	8,666,661		
China Life Insurance Co., Ltd.-dividend-individual dividend-QDII-FH002 Shen	Other	0.77%	7,763,464		
HTHK-MANULIFE CHINA VALUE FUND	Foreign corporation	0.51%	5,177,416		
Agricultural Bank of China-Franklin Templeton Sealand Deepening Value Stock Fund	Other	0.41%	4,185,867		
Construction Bank of China-China Income Stock Fund	Other	0.36%	3,639,157		
Agricultural Bank of China-New China Fund Selected Dividend Mixed Type Fund	Other	0.33%	3,377,346		
Shareholdings of top 10 non-restricted shareholders					
Name of shareholder	Number of non-restricted shares held	Variety of shares			
		Variety	Number		
Zibo Lucheng Textile Investment Co., Ltd.	123,314,700	RMB shares	ordinary	123,314,700	
DBS VICKERS (HONG KONG) LTD A/C CLIENTS	40,528,642	Domestically listed foreign shares	ordinary	40,528,642	
Bank of China-Franklin Templeton Sealand Potential Portfolio Stock Fund	9,810,288	RMB shares	ordinary	9,810,288	

CBC-OF Strategy Selected Mixed Type Fund	8,666,661	RMB ordinary shares	8,666,661
China Life Insurance Co., Ltd - dividend - individual dividend-QDII-FH002 Shen	7,763,464	RMB ordinary shares	7,763,464
HTHK-MANULIFE CHINA VALUE FUND	5,177,416	Domestically listed foreign shares	5,177,416
Agricultural Bank of China-Franklin Templeton Sealand Deepening Value Stock Fund	4,185,867	RMB ordinary shares	4,185,867
Construction Bank of China-China Income Stock Fund	3,639,157	RMB ordinary shares	3,639,157
Agricultural Bank of China-New China Fund Selected Dividend Mixed Type Fund	3,377,346	RMB ordinary shares	3,377,346
VALUE PARTNERS HIGH -DIVIDEND STOCKS FUNDS	3,292,186	Domestically listed foreign shares	3,292,186
Explanation on associated relationship or persons acting in concert among the above mentioned shareholders	Zibo Lucheng Textile Investment Co., Ltd. is the largest shareholder of the Company and the actual controller. Tailun (Thailand) Textile Co., Ltd. is the sponsor of foreign capital as well as the second largest shareholder of the Company. All of other shareholders are ones holding circulating A share or circulating B share and the Company is not able to confirm whether there exists associated relationship or concerted action among other shareholders.		

Section III. Significant Events

1. Significant changes of the major accounting statement items and financial indicators for the reporting period, as well as the reasons for these changes

1. Monetary funds stood at RMB 602,230,271.64 as at 31 Mar. 2013, down 34.52% over the opening amount, which was mainly because the Company used monetary funds to repay the loans of bank.

2. Transactional financial assets stood at RMB 11,570,060.00 as at 31 Mar. 2013, down 37.08% over the opening amount, which was mainly because the Company used the fair value of transactional financial assets was changed.

3. Notes receivable stood at RMB 89,183,187.02 as at 31 Mar. 2013, down 43.82% over the opening amount, which was mainly because the Company indorsed the received bank acceptance bills, and transferred them to pay for the materials.

4. Prepayments stood at RMB 162,581,203.19 as at 31 Mar. 2013, up 68.98% over the opening amount, which was mainly because the prepayment for raw materials increased.

5. Engineering materials stood at RMB 1,612,741.92 as at 31 Mar. 2013, down 86.62% over the opening amount, which was mainly because the special equipments were transferred to fixed assets.

6. Payroll payable stood at RMB 232,328,260.13 as at 31 Mar. 2013, down 33.16% over the opening amount, which was mainly because year-end bonuses withdrawn in 2012 were paid in this period.

7. Interest payable stood at RMB 1,682,293.18 as at 31 Mar. 2013, down 37.00% over the opening amount, which was mainly because the accrued interest was decreased.

8. Non-current liabilities due within one year stood at RMB 0.00 as at 31 Mar. 2013, down 100.00% over the opening amount, which the non-current liabilities due within one year were repaid for maturity.

9. Business taxes and surcharges stood at RMB 5,571,295.31 in the reporting period, up 336.39% over the same period of last year, which was mainly because the urban maintenance & construction tax and education surcharge, etc. increased.

10. Financial expense stood at RMB 13,430,601.61 in the reporting period, down 30.65% over the same period of last year, which was mainly because the interest expenses decreased in the reporting period.

11. Assets impairment losses stood at RMB -3,325,479.95 in the reporting period, down 493.41% over the same period of last year, which was mainly because the accounts receivable and other receivables decreased, and the corresponding withdrawal amount of provision for bad debts decreased.

12. Investment income stood at RMB 5,648,750.00 in the reporting period, down 57.91% over the same period of last year, which was mainly because the investment income gained from disposal of transactional financial assets decreased over the same period of last year.

13. Income taxes expenses stood at RMB 38,120,330.75 in the reporting period, up 68.94% over the same period of last year, which was mainly because the taxable income increased in the year.

II. Commitments made by the Company or any shareholder with a shareholding over 5% in the reporting period or such commitments carried down into the reporting period

Commitment	Party making the commitment	Content of commitment	Date of making commitment	Term for acceptance	Fulfillment of commitment
		Zibo Lucheng will not reduce its shareholding within 60 months after return of non-tradable shares and, within 24 months after the term of 60 months, the price of selling holding shares shall not be lower than RMB 5 per share (if the share capital changes, ex-rights and ex-dividend will be conducted). If proposed and voted for a cash distribution not lower than 50% of the profit available for distribution in the year at the 2006 Shareholders' General Meeting, it will increase the LU THAI A shares held by it through trading at the secondary market with the dividends received in 2005 and 2006, and the increase of the LU THAI A shares held shall be accomplished within 12 months after the dividend is transferred to its account. In 2006, the total profit increased by not less than 30% compared with that in 2005.	12 June 2006		Not reduce the shareholding within 60 months after the term of 60 months, the price of selling holding shares shall not be lower than RMB 5 per share (if the share capital changes, ex-rights and ex-dividend will be conducted).
		Zibo Lucheng Textile Investment Co., Ltd. is the largest shareholder of the Company and the actual controller. Tailun (Thailand) Textile Co., Ltd. is the sponsor of foreign capital as well as the second largest shareholder of the Company. All of other shareholders are ones holding circulating A share or circulating B share and the Company is not able to confirm whether there exists associated relationship or concerted action among other shareholders.			

Commitments made at the time of initial public offering	None	None			None	None
Commitments at the time of initial public offering re-financing	Lu Thai Textile Co., Ltd.	Investment project of raised funds	19 Dec. 2008			Investment projects of raised funds including project on 150 thousand mgs of high-end combed yarn, project on production line of 50 thousand mgs of two-for-one heating project on complementing circulating funds of the company, project on production line of 10 million meters of high-end jacquard for female garments have already been fulfilled. On 18 Oct. 2011, the 3rd temporary shareholders' general meeting approved that RMB 140 million raised funds of this project were transferred into project on increasing 450 million meters of high-end yarn-dyed fabric production line. Till the end of the reporting period, this project has already been finished. And project on network construction of brand and marketing is under the implementation.
Other commitments made for medium and small shareholders of the Company	None	None			None	None
Whether commitments were fulfilled time	Yes					
Specific reasons of unfinished fulfillment and further plan	None					
Whether commitments about horizontal competition and related transactions were made	No					
Item of selling commitments	None					
Methods of settlement	None					
Fulfillment of commitments	None					