

Stock Code: 000725, 200725

Stock Name: BOE-A, BOE-B

Announcement No. 2019-021

BOE TECHNOLOGY GROUP CO., LTD.

ANNUAL REPORT 2018 (SUMMARY)

Part I Important Notes

This Summary is based on the full text of the 2018 Annual Report of BOE Technology Group Co., Ltd. (together with its consolidated subsidiaries, the "Company", except where the context otherwise requires). In order for a full understanding of the Company's operating results, financial position and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the "CSRC").

The Board of Directors (or the "Board"), the Supervisory Committee as well as the directors, supervisors and senior management of BOE Technology Group Co., Ltd. hereby guarantee the factuality, accuracy and completeness of the contents of this Report and in summary, and shall be jointly and severally liable for any misrepresentation, misleading statements or material omissions therein.

Mr. Wang Dongsheng, the Chairman of the Board of Directors, Mr. Chen Yanguang, the Chairman of the Supervisory Committee (Chief Executive Officer), Mr. Sun Yan, the Company's Chief Financial Officer, and Mr. Yang Xiaoping, head of the Company's financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

All the Company's directors have attended the Board meeting for the review of this Report and its summary.

The Board has approved a final dividend plan for the ordinary shareholders for the Reporting Period. A cash dividend of RMB0.30 (tax inclusive) per 10 shares is to be distributed to all the shareholders, with no bonus issue from either profit or capital reserves.

This Report has been prepared as per the Chinese Accounting Standards for Business Enterprises and other relevant regulations. KPMG Huazhen LLP has issued an independent auditor's report with unmodified unqualified opinion for the Company.

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Part II Key Corporate Information				
Item	Stock Profile		Unit: RMB	
Stock name	BOE-A, BOE-B		Stock code	000725, 200725
Stock exchange for stock listing	Shenzhen Stock Exchange			
Contact information	Board Secretary		Securities Representative	
Name	Liu Hongfeng		-	
Office Address	12 Xihui Middle Road, Beijing Economic-Technological Development Area, P.R.China		-	
Fax	010-6456264		-	
Tel.	010-6143888 ext.		-	
E-mail address	liuhongfeng@boe.com.cn		-	

2. Principal Activities or Products in the Reporting Period

Founded in April 1993, BOE Technology Group Co., Ltd. ("BOE") is an IoT company providing intelligent interface products and services for information interaction and human health. In order to further promote the IoT transformation, unify different IoT application needs, and sharpen its competitive edges in market segments, BOE has restructured itself in 2018 into three major business divisions with seven business groups. Meanwhile, to further strengthen core marketing and technology abilities, as well as stimulate faster growth in the three business divisions of interface devices (D), smart IoT (S) and Smart Medicine and Engineering (PE), specialized organizations have been set up, including the B2B Chief Sales Platform Office, the OMO Chief Sales Platform Office, the Branding and Global Market Center, the Information Technology Development Center, and the IoT A&Eing Data Center.

(1) Interface Devices (D)

Division D consists of the Display and Sensor BG, and the Sensor and Application Solution BG. The Display and Sensor BG designs and manufactures related devices with the B2B model. The display device business offers TFT-LCD, AMOLED, Microdisplay and other intelligent interface devices for smartphones, tablets, PCs, laptops, monitors, TVs, vehicles, electronic signs, tiled display screens, industrial control, wearable devices, VR/AR devices, electronic signs, white goods, healthcare, mobile payment, etc. And the sensor device business provides integrated design and manufacturing services of sensor devices for use in medical detection, household detection, communication and transportation, smart homes, etc. The Sensor and Application Solution BG provides sensor system solutions for B2B customers of medical imaging, microfluidics, smart sensors, new antennas, home security, Mini LED and the like, with products including flat panel X-ray detectors (FPXD), digital microfluidic chips, PDLC glass, identification system and so on.

(2) Smart IoT (S)

Division S is divided into the Intelligent Manufacturing Service BG, the IoT Solution BG and the Digital Art IoT Platform BG. The Intelligent Manufacturing Service Design and manufacturers for in-house B2B partners, the most competitive whole-wireless smart manufacturing solutions of TVs, monitors, webinars, electronic signs, commercial display tablets, electronic tags, mobile terminals, among others. The IoT Solution BG offers software-and-hardware integrated solutions like supermarket retail solutions, marketing solutions, imaging solutions, smart conference solutions, content interaction solutions, handier advertisement solutions, education signal transmission solutions and smart microgrid solutions for B2B customers in IoT market segments such as smart retail, smart finance, digital hospitals, smart business offices, smart homes, smart transportation, smart education and smart interaction. The Digital Art IoT Platform BG with a B2C IoT platform model is committed to brightening everyday life with the beauty of art and offering the best user experience. The featured product, BOE Gallery, integrates terminal products with an App, as well as voice interaction and other information technologies with digital art, providing users with various services including artistic appreciation, art knowledge, art mall and visual aesthetics. It helps introduce art to everyone and unveils more beauty of art.

(3) Smart Medicine and Engineering (PE)

Division H includes the Mobile Healthcare IoT Platform BG and the Smart Healthcare Service BG. The Mobile Healthcare IoT Platform BG with a B2C IoT platform model, integrating smart terminals and apps, as well as based on AI-based data algorithms, enables users to enjoy personalized healthcare services without leaving home, including vital signs monitoring and analysis, AI-based risk prediction, health courses from experts, online diagnosis and registration for medical examination. The Smart Healthcare Service BG covers digital hospitals, digital human body, regenerative medicine, healthcare parks, etc. It offers B2C customers online-and-offline integrated professional healthcare services focused on digital medical care and supplemented by smart nursing home and healthcare park integrated solutions, as well as by industrial park operations and the like.

3. Key Financial Information

(1) Key Financial Information of the Past Three Years

Reason for retrospective restatement: accounting policy changes

Item	2018	2017	2018-over-2017 change (%)	2016
Operating revenue (RMB)	97,108,864,935.00	93,800,479,215.00	3.53%	68,895,658,963.00
Net profit attributable to the listed company's shareholders (RMB)	3,435,127,975.00	7,567,082,493.00	-54.61%	1,882,571,674.00
Net profit attributable to the listed company's shareholders before exceptional items (RMB)	1,517,702,353.00	6,679,211,138.00	-77.28%	12,534,878.00
Net cash generated from used in operating activities (RMB)	25,684,047,196.00	26,266,986,015.00	-3.90%	10,073,287,120.00
Basic earnings per share (RMB/share)	0.10	0.22	-54.55%	0.05
Diluted earnings per share (RMB/share)	0.10	0.22	-54.55%	0.05
Weighted average return on equity (%)	4.00%	9.25%	-5.25%	2.40%

(2) Key Financial Information of the Quarter

Item	Q1	Q2	Q3	Q4
Operating revenue	21,566,813,037.00	21,507,091,929.00	25,990,588,323.00	27,644,451,646.00
Net profit attributable to the listed company's shareholders	2,018,692,544.00	956,513,946.00	403,840,235.00	50,661,240.00
Net profit attributable to the listed company's shareholders before exceptional items	1,238,599,228.00	2,641,241,249.00	362,034,925.00	-347,353,049.00
Net cash generated from used in operating activities	7,198,088,816.00	26,421,571,030.00	68,579,966.00	7,386,444,784.00

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<p>3. After the non-public issuing of BOE in 2014, Hefei Jianxiang Investment Co., Ltd. and Chongqing Ezcapital Opto-electronics Industry Investment Co., Ltd. by entering into Implementation Protocol of Voting Right respectively, agreed to maintain all of the shares held by them respectively unanimous with Beijing BOE Investment & Development Co., Ltd. when executing the voting rights of the shareholders.</p>
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Related or acting-in-concert parties among the