Stock Code: 000725, 200725 Stock Name: BOE-A, BOE-B Announcement No. 2022-033

BOE TECHNOLOGY GROUP CO., LTD.
ANNUAL REPORT 2021 (SUMMARY)

Part I Important Notes

This Summary is based on the full Annual Report of BOE Technology Group Co., Ltd. (together with its consolidated subsidiaries, the 「Company」, except where the context otherwise requires). In order for a full understanding of the Company』s operating results, financial position and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the 「CSRC」).

The Board of Directors (or the 「Board」), the Supervisory Committee as well as the directors, supervisors and senior management of BOE Technology Group Co., Ltd. hereby guarantee the factuality, accuracy and completeness of the contents of this Report and its summary, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

Mr. Chen Yanshun, the Company』s legal representative, Mr. Liu Xiaodong, President, Ms. Sun Yun, Chief Financial Officer, and Ms. Yang Xiaoping, head of the financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

All the directors of the Company except for the following attended in person the Board meeting for the review of this Report and its summary.

Name	Office title	Reason for not attending the meeting in person	Proxy entrusted to attend the meeting
Song Jie	Director	Due to work	Sun Yun

Independent auditor』s modified opinion:
☐ Applicable √ Not applicable

Board-approved final cash and/or stock dividend plan for ordinary shareholders:
√ Applicable ☐ Not applicable

Bonus issue from capital reserves:
☐ Yes √ No

The Board has approved a final dividend plan for the ordinary shareholders for the Reporting Period. Based on 37,917,560,430 shares, a cash dividend of RMB2.10 (tax inclusive) per 10 shares is to be distributed to all the shareholders, with no bonus issue from either profit or capital reserves.

Board-approved final cash and/or stock dividend plan for preference shareholders:
☐ Applicable √ Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	BOE-A, BOE-B	Stock code	000725, 200725
Stock exchange for stock listing	Shenzhen Stock Exchange		
Changed stock name (if any)	N/A		
Contact information	Board Secretary	Securities Representative	
Name	Liu Hongfeng	–	
Office Address	12 Xihuan Middle Road, Beijing Economic-Technological Development Area, P.R.China	–	
Fax	010-64366264	–	
Tel.	010-64318888 ext.	–	
E-mail address	liuhongfeng@boe.com.cn	–	

2. Principal Activities or Products in the Reporting Period

BOE Technology Group Co., Ltd. is an IoT company providing intelligent interface products and professional services for information interaction and human health. After years of professional cultivation, the Company has developed into a global leader in the field of semiconductor display and a global innovative enterprise in the field of the Internet of Things. Based on a deep understanding of the intrinsic laws of the market and practical exploration, and in order to further enhance the Company』s value creation capability, BOE has proposed the development strategy of "Screen-Connected IoT" based on its core genes and capabilities, seizing the ubiquitous growth opportunities of "screen", and fully leveraging its core advantage of "screen" to integrate screens into more market segments and application scenarios by integrating more functions, inserting more scenarios, and deriving more forms. By doing so, BOE will realize the user perception revolution of "screen as terminal" in the digital era, build an industrial ecology of "screen as platform and screen as system", and reshape the value growth model. At the same time, based on the strategic design of "Screen-Connected IoT", BOE will bring a new connotation to the "1+4+N" development structure under the new development pattern.

"1" is the mother ship platform with the capabilities and resources of Display Devices business as the core, which is the core capacity and quality resources accumulated by BOE, as well as the source and origin of the Company's transformation and development.

"4" is the cruiser layers, which is a high-potential channel and direction of development selected based on BOE's core competence and value chain extension, as well as the four main fronts of the Company's IoT transformation, namely the IoT Innovation business, the Sensor and Solution business, the MLED business and the Smart Medical Engineering business.

"N" is the landing ship layer based on the "1+4" core technology products, which are the subdivided application scenarios of IoT that are continuously explored and cultivated by BOE, as well as the specific focus of the Company's IoT transformation development.

The Company's core business includes:

1. Display Devices business

The Display Devices business offers integrated design and manufacturing services for devices, and is committed to providing interface devices applying TFT-LCD, AMOLED, Oxide, Microdisplay and other technologies, focusing on providing customers with high-quality display devices such as smartphones, tablet PCs, laptops, monitors, TVs, vehicle-mounted, electronic shelf label (ESL), tiled display screens, industrial control, wearable devices, VR/AR devices, electronic tags, white goods, healthcare, mobile payment, and interactive whiteboards.

2. IoT Innovation business

The IoT Innovation business offers integrated design and manufacturing services for system solutions, and provides customers with competitive TVs, monitors, laptops, tablets, low-power, IoT, 3D display and other smart terminal products. Backed by AI and big data, it focuses on products and services combining hardware and software, and provides smart finance, smart parks, smart government, smart transportation, urban light space, smart energy The company also provides total solutions in the field of IoT segments such as smart finance, smart industrial parks, smart government affairs, smart transportation, city light space, smart energy and other IoT solutions, as well as overall solutions for areas such as whole and large-size products.

3. Sensor and Solution business

The Sensor and Solution business offers integrated design and manufacturing services for system solutions, focuses on medical biological detection, transportation and construction, consumer electronics, microwave communications, industrial sensing and other fields, and provides customers with integrated design and manufacturing of sensor devices and system solution services, with specific products and solutions including flat panel X-ray detectors (FPXD), digital microfluidic chips, PDLC glass, fingerprint identification systems and industrial sensors.

4. MLED business

MLED business renders Mini-LED backlight products with high reliability and high partition of dimming for LCD of mobile phones, tablet PCs, laptops, monitors, TVs, vehicles, wearable devices, etc., as well as Mini/Micro-LED display products with high brightness, high reliability and high contrast for segment markets of outdoor, commercial, transparent, specialized and other displays. All these products are designed and manufactured in an integrated manner.

5. Smart Medical Engineering business

The Smart Medical Engineering business adopts the professional service model to combine technologies with medicine and integrate medicine and engineering with innovation, so as to provide families, communities and hospitals with the four major human-centered services of health management, health technology, digital hospital, and technology services. It connects testing equipment, healthcare workers and customers through the health IoT platform to build a smart health management ecosystem where customers enjoy health services including prevention, treatment, therapy and nursing.

3. Key Financial Information

(1) Key Financial Information of the Past Three Years

Indicate by tick mark whether there is any retrospectively restated datum in the table below.
√ Yes ☐ No

Reason for retrospective restatement:
Change of accounting policy.

Unit: RMB

Item	31 December 2021	31 December 2020		Change of 31 December 2021 over 31 December 2020 (%)	31 December 2019	
		Before	Restated	Restated	Before	Restated
Total assets	449,726,980,355.00	424,256,806,331.00	424,256,806,331.00	6.00%	340,412,203,308.00	340,412,203,308.00
Equity attributable to the listed company』s shareholders	142,925,547,899.00	103,276,766,835.00	103,276,766,835.00	38.39%	95,058,129,055.00	95,058,129,055.00

Item	2021	2020		2021-over-2020 change (%)	2019	
		Before	Restated	Restated	Before	Restated
Operating revenue	219,309,799,505.00	135,552,569,729.00	135,552,569,729.00	61.79%	116,059,590,164.00	116,059,590,164.00
Net profit attributable to the listed company』s shareholders	25,830,935,500.00	5,035,627,952.00	5,035,627,952.00	412.96%	1,918,643,871.00	1,918,643,871.00
Net profit attributable to the listed company』s shareholders before exceptional gains and losses	23,937,539,752.00	2,670,454,834.00	2,670,454,834.00	796.38%	−1,166,793,317.00	−1,166,793,317.00
Net cash generated from/used in operating activities	62,270,556,324.00	39,251,773,458.00	39,251,773,458.00	58.64%	26,083,079,194.00	26,083,079,194.00
Basic earnings per share (RMB/share)	0.71	0.13	0.13	446.15%	0.05	0.05
Diluted earnings per share (RMB/share)	0.71	0.13	0.13	446.15%	0.05	0.05
Weighted average return on equity (%)	23.84%	5.15%	5.15%	18.69%	2.16%	2.16%

Reason for accounting policy change and correction of accounting error:

In accordance with the Q&A on the implementation of fixed asset repair charge issued by the Ministry of Finance, the Group recorded routine repair charges of fixed assets that do not meet the subsequent expense conditions after the capitalization of fixed assets in current profit or loss or the cost of underlying assets as incurred in accordance with the objects to be benefited, and treated such repair charges related to the production and processing of inventories in accordance with the principles for determining the cost of inventories. The Group has changed the relevant accounting policy using the retrospective adjustment method. The above change in accounting policy has no impact on the various items of major accounting data and financial indicators for 2020.

(2) Key Financial Information by Quarter

Unit: RMB

Item	Q1	Q2	Q3	Q4
Operating revenue	49,655,379,519.00	57,629,947,507.00	55,993,022,701.00	56,031,449,778.00
Net profit attributable to the listed company』s shareholders	5,182,037,171.00	7,579,987,797.00	7,253,390,635.00	5,815,519,897.00
Net profit attributable to the listed company』s shareholders before exceptional gains and losses	4,484,934,082.00	7,176,682,690.00	6,937,108,280.00	5,338,814,700.00
Net cash generated from/used in operating activities	14,522,832,708.00	18,222,355,631.00	12,006,193,144.00	17,519,174,841.00

Indicate by tick mark whether any of the quarterly financial data in the table above or their summations differs materially from what have been disclosed in the Company』s quarterly or interim reports.
☐ Yes √ No

4. Share Capital and Shareholder Information at the Period-End

(1) Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end	1,661,753 (including 1,623,582 A-shareholders and 38,171 B-shareholders)	Number of ordinary shareholders at the month-end prior to the disclosure of this Report	1,646,433 (including 1,608,539 A-shareholders and 37,894 B-shareholders)

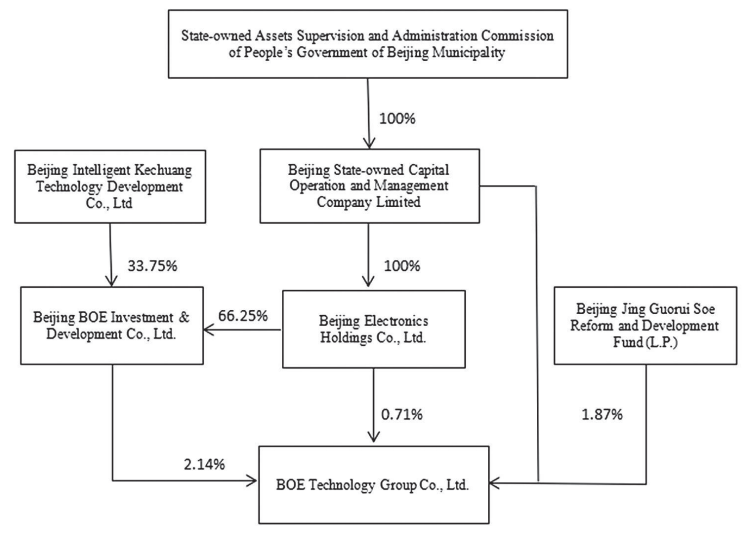
Top 10 shareholders

Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Beijing State-owned Capital Operation and Management Company Limited	State-owned legal person	10.57%	4,063,333,333	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	3.56%	1,368,997,836	0	N/A	0
Beijing BOE Investment & Development Co., Ltd.	State-owned legal person	2.14%	822,092,180	0	N/A	0
Beijing Jing Guorui Soe Reform and Development Fund (L.P.)	Other	1.87%	718,132,854	718,132,854	N/A	0
Hefei Jianxiang Investment Co., Ltd.	State-owned legal person	1.73%	666,195,772	0	N/A	0
Fuqing Huirong Venture Capital Co., Ltd.	Domestic non-state-owned legal person	1.40%	538,599,640	538,599,640	N/A	0
Chongqing Ezcapital Opto-electronics Industry Investment Co., Ltd.	State-owned legal person	0.85%	326,229,746	0	N/A	0
Sinatay Life Insurance Co., Ltd.-Traditional Product	Other	0.79%	305,330,128	89,766,606	N/A	0
Beijing Electronics Holdings Co., Ltd.	State-owned legal person	0.71%	273,735,583	0	N/A	0
MORGAN STANLEY & CO. INTERNATIONAL PLC.	Foreign legal person	0.71%	271,657,232	271,095,152	N/A	0

Related or acting-in-concert parties among the shareholders above	1. Beijing State-owned Capital Operation and Management Company Limited held 100% equities of Beijing Electronics Holdings Co., Ltd. 2. Beijing Electronics Holdings Co., Ltd. held 66.25% equities of Beijing BOE Investment & Development Co., Ltd. and was its controlling shareholder. 3. After the non-public issuing of BOE in 2014, Hefei Jianxiang Investment Co., Ltd. and Chongqing Ezcapital Opto-electronic Industry Investment Co., Ltd., by entering into Implementation Protocol of Voting Right respectively, agreed to maintain all of the shares held by them respectively unanimous with Beijing BOE Investment & Development Co., Ltd. when executing the voting rights of the shareholders. 4. After the non-public issuing of the Company in 2014, Beijing State-owned Capital Operation and Management Company Limited handed over 70% of the shares directly held by it to Beijing Electronics Holdings Co., Ltd. for management through Stock Management Protocol, and Beijing Electronics Holdings Co., Ltd. gained the incidental shareholders』 rights except for disposing right and usufruct of the shares, of which the rest 30% voting right maintained unanimous with Beijing Electronics Holdings Co., Ltd. through the agreement according to Implementation Protocol of Voting Right. 5. During the non-public issuing of the Company in 2021, Beijing Jing Guorui Soe Reform and Development Fund (L.P.) signed the Acting-in-Concert Agreement with Beijing Electronics Holdings Co., Ltd. 6. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited. 7. Except for the above relationships, the Company does not know any other connected party or acting-in-concert party among the top 10 shareholders.
Shareholders involved in securities margin trading (if any)	The shares held by Beijing Yizhuang Investment Holdings Co., Ltd. in the Company decreased by 119,705,000 shares due to engaging in securities margin trading.

(2) Number of Preferred Shareholders and Shareholdings of Top 10 of Them
☐ Applicable √ Not applicable
No preferred shareholders in the Reporting Period.

(3) Ownership and Control Relations between the Actual Controller and the Company



Notes: 1. Beijing Intelligent Kechuang Technology Development Co., Ltd. (Intelligent Kechuang) is used as a platform for the Company to implement equity incentives for its core technical and managerial personnel, who are the 20 nominal shareholders of Intelligent Kechuang. The ratios of their capital contributions to Intelligent Kechuang do not represent their actual equity percentage. The equities of Intelligent Kechuang are jointly owned by the awardees of the Company』s equity incentive plans. The capital contribution ratios of the said 20 people are as follows: Wang Dongsheng 20%, Jiang Yukun 10%, Liang Xinqing 10%, Zhao Caiyong 6.667%, Shi Dong 6.667%, Chen Yanshun 6.667%, Song Ying 6.667%, Han Guojian 6.667%, Gong Xiaoqing 3.333%, Wang Yanjun 3.333%, Wang Jiaheng 3.333%, Liu Xiaodong 3.333%, Ren Jianchang 1.667%, Sun Jiping 1.667%, Zhang Peng 1.667%, Wang Aizhen 1.667%, Mu Chengyuan 1.667%, Xu Yan 1.667%, Hua Yulun 1.667% and Zhong Huifeng 1.667%.

2. When the Company completed a private offering of shares in 2014, Beijing State-Owned Capital Operation and Management Center transferred its 70% stake directly held in the Company to Beijing Electronics Holding Co., Ltd. for managing through a Shares Management Agreement, and Beijing Electronics Holding Co., Ltd. obtained the shareholder』s rights other than the disposal and earnings rights attached to the 70% stake; and Beijing State-Owned Capital Operation and Management Center agreed in a Voting Rights Exercise Agreement to align itself with Beijing Electronics Holding Co., Ltd. when exercising its voting rights of the remaining 30% stake directly held by it in the Company.

3. During the non-public issuing of the Company in 2021, Beijing Jing Guorui Soe Reform and Development Fund (L.P.) signed the Acting-in-Concert Agreement with Beijing Electronics Holdings Co., Ltd.

5. Outstanding Bonds at the Date when this Report Was Authorized for Issue
√ Applicable ☐ Not applicable

(1) Bond Profile

Bond name	Abbr.	Bond code	Date of issue	Maturity	Balance (RMB』0,000)	Coupon rate
2019 Public Offering of Renewable Corporate Bonds of BOE (for qualified investors) (Phase I)	19BOEY1	112741	28 October 2019	29 October 2022	800,000	4.00%
2020 Public Offering of Renewable Corporate Bonds of BOE (for qualified investors) (Phase I) (epidemic prevention and control bonds)	20BOEY1	149046	27 February 2020	28 February 2023	200,000	3.64%
2020 Public Offering of Renewable Corporate Bonds of BOE (for qualified investors) (Phase II) (epidemic prevention and control bonds)	20BOEY2	149065	18 March 2020	19 March 2023	200,000	3.54%
2020 Public Offering of Renewable Corporate Bonds of BOE (for qualified investors) (Phase III) (epidemic prevention and control bonds)	20BOEY3	149108	24 April 2020	27 April 2023	200,000	3.50%
Interest payment during the Reporting Period	The interest for the period from 28 February 2020 to 26 February 2021 on 20BOEY1 was paid on 1 March 2021. The interest for the period from 19 March 2020 to 18 March 2021 on 20BOEY2 was paid on 19 March 2021. The interest for the period from 27 April 2020 to 26 April 2021 on 20BOEY3 was paid on 27 April 2021. The interest for the period from 29 October 2020 to 28 October 2021 on 19BOEY1 was paid on 29 October 2021.					

(2) Latest Rating and Rating Change

On 7 June 2021, United Credit Ratings Co., Ltd. issued the Follow-up Rating Report of the 2021 for the Renewable Corporate Bonds of BOE Technology Group Co., Ltd. According to the Report, the issuer was still granted with a corporate long-term credit rating of AAA with rating outlook rated as Stable; the bond credit rating remained AAA. The Follow-up Rating Report was published on http://www.cninfo.com.cn/ and the website of United Ratings at www.unitedratings.com.cn on 7 June 2021.

United Credit Ratings Co., Ltd. is expected to issue the Follow-up Rating Report of the 2022 for the Renewable Corporate Bonds of BOE Technology Group Co., Ltd. in May 2022. The Company will disclose the follow-up rating analysis report to investors on www.szse.cn in time.

(3) Selected Financial Information of the Company for the Past Two Years

Unit: RMB'0,000

Item	2021	2020	Change
Debt/asset ratio	51.78%	59.13%	−7.35%
Net profit before exceptional gains and losses	2,393,754	267,045	796.39%
Debt/EBITDA ratio	50.09%	19.23%	30.86%
Interest cover (times)	7.63	2.27	236.12%

Part III Significant Events

1. On 18 October 2019, the Company disclosed the Announcement on the Company』s Application for CSRC』s Approval for its Public Issue of Renewable Corporate Bonds (Announcement No. 2019-052), and the Company received the No. [2019] 1801 Approval from CSRC. Based on the approval, the Company could publicly issue the renewable corporate bonds with the nominal value no more than RMB30 billion to qualified investors. The Company publicly issued renewable corporate bonds (to qualified investors) (the first issue) (「19BOEY1」 for short; Code: 112741) in 2019 with the issue term from 28 October 2019 to 29 October 2019, the issuing scale of RMB8 billion and the bonds』 ultimate nominal interest rate of 4.0%. The Company publicly issued renewable corporate bonds (to qualified investors) (the first issue) (epidemic prevention and control bonds) (「20BOEY1」 for short; Code: 149046) in 2020 with the issue term from 27 February 2020 to 28 February 2020, the issuing scale of RMB2 billion and the bonds』 ultimate nominal interest of 3.64%. The Company publicly issued the renewable corporate bonds (to qualified investors) (the second issue) (epidemic prevention and control bonds) (「20BOEY2」 for short; Code: 149065) in 2020 with the issue term from 18 March 2020 to 19 March 2020, the issuing scale of RMB2 billion and the bonds』 ultimate nominal interest of 3.54%. The Company publicly issued the renewable corporate bonds (to qualified investors) (the third issue) (epidemic prevention and control bonds) (「20BOEY3」 for short; Code: 149108) in 2020 with the issue term from 24 April 2020 to 27 April 2020, the issuing scale of RMB2 billion and the bonds』 ultimate nominal interest of 3.50%.The Company disclosed 2021 "20BOEY1" Interest Payment Announcement (Announcement No. 2021-016) on 23 February 2021. BOE Public Issuance of Renewable Corporate Bonds (to Qualified Investors) (the First Issue) (epidemic prevention and control bonds) in 2020 was one year old until 27 February 2021. According to the regulations, interest will be paid once a year during the interest-bearing period. The interest payment plan is RMB36.40 (including tax) per 10 bonds. The Company disclosed 2021 "20BOEY2" Interest Payment Announcement (Announcement No. 2021-018) on 17 March 2021. BOE Public Issuance of Renewable Corporate Bonds (to Qualified Investors) (the Second Issue) (epidemic prevention and control bonds) in 2020 was one year old until 18 March 2021. According to the regulations, interest will be paid once a year during the interest-bearing period. The interest payment plan is RMB35.40 (including tax) per 10 bonds. The Company disclosed 2021 "20BOEY3" Interest Payment Announcement (Announcement No. 2021-035) on 23 April 2021. BOE Public Issuance of Renewable Corporate Bonds (to Qualified Investors) (the Third Issue) (pandemic prevention and control bonds) in 2020 was one year old until 27 April 2021. According to the regulations, interest will be paid once a year during the interest-bearing period. The interest payment plan is RMB35.00 (including tax) per 10 bonds. The Company disclosed 2021 "19BOEY1" Interest Payment Announcement (Announcement No. 2021-085) on 26 October 2021. BOE Public Issuance of Renewable Corporate Bonds (to Qualified Investors) (the First Issue) in 2019 was two years old until 28 October 2021. According to the regulations, interest will be paid once a year during the interest-bearing period. The interest payment plan is RMB40.00 (including tax) per 10 bonds. The Company disclosed 2022 "20BOEY1" Interest Payment Announcement (Announcement No. 2022-006) on 24 February 2022. 27 February 2022 was the second anniversary of BOE Public Issuance of Renewable Corporate Bonds (to Qualified Investors) (the First Issue) (epidemic prevention and control bonds) issued in 2020. According to the regulations, interest will be paid once a year during the interest-bearing period. The interest payment plan was RMB36.40 (including tax) every ten bonds. The Company disclosed 2022 "20BOEY2" Interest Payment Announcement (Announcement No. 2022-013) on March 17, 2022. March 18, 2022 was the second anniversary of BOE Public Issuance of Renewable Corporate Bonds (to Qualified Investors) (the Second Issue) (epidemic prevention and control bonds) issued in 2020. According to the regulations, interest will be paid once a year during the interest-bearing period. The interest payment plan was RMB35.40 (including tax) per ten bonds. The Company publicly issued renewable corporate bonds (digital economy) to professional investors (the first issue) (「22BOEY1」 for short; Code: 149861) in 2022 with the issue term from 24 March 2022 to 25 March 2022, the issuing scale of RMB2 billion and the bonds』 ultimate nominal interest rate of 3.50%.

2. On 16 January 2021, the Company disclosed the Announcement on the Resolution of the 21st Meeting of the 9th Board of Directors (Announcement No. 2021-001) and the Plan for Non-Public Offering of A-Shares in 2021, and other related announcements, in which the Company intends to make a non-public offering of A-shares to no more than 35 specific investors including Jing Guorui Fund. The net fund raised was expected to be no more than 2 million. The raised funds will be used for "acquisition of 24.06% equity of Wuhan BOE Optoelectronics Technology Co., Ltd.", "capital increase to Chongqing BOE Display Technology Co., Ltd. and construction of its Gen-6 AMOLED (flexible) production line project", "capital increase to Yunnan Chuangshijie Optoelectronics Technology Co., Ltd. and construction of its 12-inch silicon OLED project", "capital increase to Chengdu BOE Hospital and construction of Chengdu BOE Hospital project", "repayment of Fuzhou Urban Construction Investment Group loan" and supplementation of working capital. On 8 July 2021, the Company disclosed the Announcement on the Approval of the China Securities Regulatory Commission for the Non-Public Offering of A-Shares (Announcement No. 2021-054), which tells that the Company received the Reply on Approval of the Non-Public Offering of Shares by BOE Technology Group Co., Ltd. (ZH.J.X.K. [2021] No. 2277) issued by the China Securities Regulatory Commission on 7 July 2021. On 19 August 2021, the Company disclosed the Report on the Non-public Offering of A-shares by BOE Technology Group Co., Ltd. & the Announcement on the Listing of these Shares (announcement No. 2021-058), along with other relevant announcements. 3,650,377,019 new shares were issued in the non-public offering, which were listed on the Shenzhen Stock Exchange on 20 August 2021. On 18 February 2022, the Company disclosed the Suggestive Announcement on Relieving Restricted Non-publicly Offered A Shares in 2021 (Announcement No.: 2022-005). On February 21, 2022, 2,932,244,165 restricted shares of non-publicly offered A shares in 2021 were relieved and could be traded in the market. The number of the relieved restricted shares accounted for 8.5058% of non-restricted shares of the Company, and 7.6270% of the total share capital of the Company.

3. On 28 May 2021, the Company disclosed the Announcement on the Implementation of Equity Distribution for the Year 2020 (Announcement No.: 2020-049), which tells that the Company's equity distribution plan for the year 2020 has been examined and approved at the 2020 Annual General Meeting held on 18 May 2021. In the year 2020, the Company distributed profit to all shareholders at a rate of RMB1.00 per 10 shares, based on the deduction of the total capital of 34,770,212,630 shares held by the Company through the buy-back account (wherein, the profit of B shares was paid by converting RMB into HKD at the central rate of the exchange of RMB into HKD published by People's Bank of China on the first business day after the resolution of the General Meeting of the Company), and the Company did not give any bonus shares or increase the capital by the provident fund.

4. On 31 August 2021, the Company disclosed the Announcement No. 2021-060 on the Resolutions of the 31st Meeting of the 9th Board of Directors, the Announcement No. 2021-066 on the Grant of Share Options to Awardees of Reserved Share Options under the 2020 Share Option and Restricted Share Incentive Plan, and other related announcements. According to the 2020 Share Option and Restricted Share Incentive Plan (Draft) of BOE Technology Group Co., Ltd., 33,000,000 share options would be granted to 110 awardees on 27 August 2021 for the conditions for the grant of the reserved share options under this plan had been met. On 23 October 2021, the Company disclosed the Announcement No. 2021-084 on the Transfer of the Ownership of the Reserved Share Options under the 2020 Share Option and Restricted Share Incentive Plan. The reserved share options (code: 037179, name: Eastern JLC2) were transferred on 22 October 2021.

5. Following the approval of the Proposal on the Repurchase of Some Public Shares at the 31st Meeting of the 9th Board of Directors, the Company disclosed the Announcement No. 2021-067 on the Repurchase of Some Public Shares on 31 August 2021. The Company carried out the first repurchase on 2 September 2021 and disclosed the Announcement No. 2021-077 on the First Repurchase of Some Public Shares on 3 September 2021. On 5 January 2022, the Company disclosed the Announcement No. 2022-005 on Progress of the Repurchase of Some Public Shares. As of 31 December 2021, the Company repurchased a total of 460,419,000 A-shares (approximately 1.2275% of the Company』s total A-share capital and 1.1976% of its total share capital) to the special securities account for repurchase by way of centralized bidding. With the highest price being RMB5.96/share and the lowest RMB4.89/share, the total payment for this repurchase amounted to RMB2,427,517,910.23 (exclusive of commissions and other fixed costs). The said repurchase was in compliance with applicable laws and regulations, as well as with the Company』s repurchase plan On 2 March 2022, the Company disclosed the Announcement on the Completed Implementation of Share Repurchase Programme and Repurchase Implementation Results (Announcement No.: 2022-007). As at 28 February 2022, the Company has implemented the repurchase of the Company's shares by means of centralized bidding through a special securities account for the repurchase, and the cumulative number of A Shares repurchased was 499,999,919, accounting for approximately 1.3330% of the Company's A Shares and 1.3005% of the Company's total share capital, with the highest transaction price of RMB5.96 per share and the lowest transaction price of RMB4.68 per share. The total amount paid was RMB2,620,105,418.52 (including other fixed expenses such as commissions). The above repurchase of the Company was in line with the requirements of relevant laws and regulations, as well as the established repurchase programme of the Company. The total fund of this share repurchase didn't exceed the amount proposed to be used in the repurchase programme, and the number of shares repurchased has reached the cap of shares under the repurchase programme. So far, this share repurchase has been implemented and completed as planned.

Chairman of the Board (signature): Mr. Chen Yanshun
Date of the Board』s approval of this Report: 30 March 2022

證券代碼：000725 證券簡稱：京東方A 公告編號：2022-022
證券代碼：200725 證券簡稱：京東方B 公告編號：2022-022

京東方科技集團股份有限公司
第九屆董事會第三十九次會議決議公告

本公司及董事會全體成員保證信息披露的內容真實、準確、完整，沒有虛假記載、誤導性陳述或重大遺漏。

京東方科技集團股份有限公司（以下簡稱「公司」）第九屆董事會三十九次會議於2022年3月18日以電子郵件方式發出通知，2022年3月30日（星期三）以現場與通訊結合方式召開。

公司董事會共有董事11人，全部出席本次會議（其中：委託出席的董事1人，以通訊表決方式出席的董事6人）。董事潘金峰先生、葉楓先生、胡曉林先生、李軒先生、唐守廉先生、張新民先生以通訊表決方式出席會議。董事宋傑先生因工作原因未能親自出席本次會議，授權董事孫芸女士代為出席並行使表決權。監事會共有監事9人，全部列席本次會議。公司部分高級管理人員也列席本次會議。

本次會議的通知、出席及表決均符合《中華人民共和國公司法》和《京東方科技集團股份有限公司章程》（以下簡稱「《公司章程》」）等有關規定，會議由董事長陳炎順先生主持。

一、會議審議通過了如下議案：

（一）2021年度經營工作報告

表決結果：11票同意，0票反對，0票棄權。

（二）2021年度董事會工作報告

具體內容詳見與本公告同日披露的《京東方科技集團股份有限公司2021年度董事會工作報告》。

本議案需提交股東大會審議。

表決結果：11票同意，0票反對，0票棄權。

（三）2021年年度報告全文及摘要

具體內容詳見與本公告同日披露的《京東方科技集團股份有限公司2021年年度報告》全文及摘要。

本議案需提交股東大會審議。

表決結果：11票同意，0票反對，0票棄權。

（四）2021年度財務決算報告及2022年度事業計劃

公司2021年度財務報告委託畢馬威華振會計師事務所（特殊普通合夥）（以下簡稱「畢馬威華振」）審計，經審計，畢馬威華振出具了標準無保留意見的報告，認為公司2021年度財務報告已按照財政部《企業會計準則》的相關規定編製，在所有重大方面公允地反映了公司2021年12月31日的財務狀況及2021年度的經營成果和現金流量。

2021年財務情況公告如下：

項目	單位	2021年	2020年	本年比上年增減
營業收入	百萬元	219,310	135,553	62%
利潤總額	百萬元	34,620	6,093	468%
歸屬於上市公司股東的淨利潤	百萬元	25,831	5,036	413%
歸屬於上市公司股東的扣除非經常性損益的淨利潤	百萬元	23,938	2,670	797%
基本每股收益	元/股	0.71	0.13	446%
扣除非經常性損益的每股收益	元/股	0.65	0.06	983%
經營活動產生的現金流量淨額	百萬元	62,271	39,252	59%
總資產	百萬元	449,727	424,257	6%
總負債	百萬元	232,854	250,859	−7%
歸屬於上市公司股東的所有者權益	百萬元	142,926	103,277	38%
淨資產收益率	百分比	23.84%	5.15%	19%
扣除非經常性損益後的淨資產收益率	百分比	22.05%	2.47%	20%

公司根據市場環境及未來規劃，制定了2022年度事業計劃以及「創新引領 數字驅動 深耕物聯 高質增長」的工作方針，推動公司經營穩定增長和持續盈利。2022年公司將著力推動以下工作：

1.「1+4+N」業務發展

顯示器件：聚焦LCD產品結構優化，打贏LCD攻守並重決勝戰，加速OLED技術能力提升，持續引領柔性風暴，積極發揮行業龍頭優勢，持續引領產業健康發展；

物聯網創新業務：提升智慧終端軟硬融合系統設計能力，強化新技術轉量產及創新業務技術儲備，持續開拓戰略客戶，加強與生態夥伴間合作，加快實現業務規模增長；

MLED：持續提升產品良率、降低成本，豐富產品結構，提升產品競爭力，加快業務佈局，快速實現業務上量突破；

智慧醫工：深入打造數字醫院集團化運營管理體系，強化學科建設，打造京東方學科品牌，構建O+O全週期服務平台，提升數字醫院及健康管理能力；

在其他業務領域，基於「1+4」的能力分佈觸達需求側和市場端，實現規模化應用場景，持續深耕優勢賽道，加速核心能力成長和新興應用市場開拓。

2.推進數字化變革

以打造「一個、數字化、可視的京東方」為目標，緊密結合企業發展戰略、業務戰略、管理模式、轉型方向，堅定推進數字化變革系列工作，進一步推動運營效率和經營效益雙提升，助力長期、穩定、高質量發展。

本議案需提交股東大會審議。

表決結果：11票同意，0票反對，0票棄權。

（五）2021年度利潤分配預案

經畢馬威華振審計，2021年公司歸屬於母公司股東的淨利潤25,830,935,500元，累計實現可供分配利潤36,941,121,452元。2021年母公司淨利潤4,396,496,566元，扣除按照母公司當年實現淨利潤10%提取盈餘公積439,649,657元，扣除本期永續債利息計提533,600,000元，考慮聯營企業處置其他權益工具投資影響增加未分配利潤的49,714,906元後，母公司累計實現可供分配利潤11,950,975,927元。

根據《公司章程》及《公司未來三年（2021-2023年）股東分紅回報規劃》的規定，結合公司實際情況，公司董事會擬定2021年度以扣除公司通過回購專戶持有本公司股份的總股本37,917,560,430股為基數每10股派2.10元人民幣的方式進行利潤分配（含稅；其中，B股利潤分配以公司股東大會決議日後第一個工作日中國人民銀行公佈的人民幣兌換港幣的中間價折算成港幣支付），不送紅股、不以公積金轉增股本。本次利潤分配金額共計7,962,687,690.30元（回購賬戶裡股數不享有分紅）。

若在分配方案實施前公司總股本由於可轉債轉股、股份回購、股權激勵行權、再融資新增股份上市等原因而發生變化的，則按照「分配總額固定，對分配比例進行調整」的原則進行相應調整，具體金額以實際派發為準。

本議案獨立董事已發表同意意見。

本議案需提交股東大會審議。

表決結果：11票同意，0票反對，0票棄權。

（六）2021年度非經營性資金佔用及其他關聯資金往來情況的專項說明

具體內容詳見與本公告同日披露的《關於京東方科技集團股份有限公司2021年度非經營性資金佔用及其他關聯資金往來情況的專項說明》。

本議案獨立董事已發表同意意見。

表決結果：11票同意，0票反對，0票棄權。

（七）2021年度募集資金存放與實際使用情況的專項報告

具體內容詳見與本公告同日披露的《京東方科技集團股份有限公司募集資金2021年度存放與實際使用情況專項報告的鑒證報告》、《中信建投證券股份有限公司關於京東方科技集團股份有限公司2021年度募集資金存放與使用情況的專項核查報告》及《華英證券有限責任公司關於京東方科技集團股份有限公司2021年度募集資金存放與實際使用情況之專項核查意見》。

表決結果：11票同意，0票反對，0票棄權。

（八）關於2022年度日常關聯交易預計的議案

具體內容詳見與本公告同日披露的《京東方科技集團股份有限公司關於2022年度日常關聯交易預計的公告》、《中信建