SHANGHAI YAOHUA PILKINGTON GLASS GROUP CO., LTD.
(Incorporated in the People's Republic of China)

Public Announcement on Resolutions of the 6th Meeting of the 10th Board

The Board of the Company and all directors commit that there are no false record, misleading statement or omission of material importance of the public announcement, and will bear joint responsibility for the authenticity, accuracy and integrity of its content.

I. The convention of the meeting

The 10th Board of Directors of Shanghai Yaohua Pilkington Glass Group Co., Ltd. (hereinafter referred to as "the Company") sent out meeting notification and materials to directors by email on 19 March 2022. The 6th meeting was convened on 29 March 2022 on site and by video. The meeting was presided over by the Chairman of the Board Mr. Yin Jun. Eight directors attended the meeting, the Chairman of the Supervisory Committee and some senior management were present at the meeting. The convention of the meeting complied with relevant provisions of the Company Law and Articles of Association.

II. Proposals discussed at the meeting

The meeting considered and approved the following proposals:

1. The Meeting considered and approved the Report of the Board of Directors for 2021

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

2. The Meeting considered and approved the Report of the Audit Committee for 2021

Please refer to Shanghai Yaohua Pilkington Glass Group Co., Ltd. Report of the Audit Committee for 2021 published on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

3. The Meeting considered and approved the Final Account for 2021 (after audit)

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

4. The Meeting considered and approved the Annual Report for 2021 (full text and abstract)

Please refer to Shanghai Yaohua Pilkington Glass Group Co., Ltd. Full Text of Annual Report for 2021 for details published on SSE website on 31 March 2022.

Please refer to Shanghai Yaohua Pilkington Glass Group Co., Ltd. Abstract of Annual Report for 2021 for details published in Shanghai Securities News, Ta Kung Pao and on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

5. The Meeting considered and approved the Evaluation Report on Internal Control for 2021

Please refer to the Shanghai Yaohua Pilkington Glass Group Co., Ltd. the Evaluation Report on Internal Control for 2021 for details published on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

6. The Meeting considered and approved the Profit Distribution Plan for 2021

Please refer to the Shanghai Yaohua Pilkington Glass Group Co., Ltd. the Profit Distribution Plan for 2021 for details published on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

7. The Meeting considered and approved the Proposal on Provisions of Assets Impairment for 2021

Please refer to the Public Announcement on Shanghai Yaohua Pilkington Glass Group Co., Ltd. Provisions of Assets Impairment for 2021 for details published in Shanghai Securities News, Ta Kung Pao and on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

8. The Meeting considered and approved the Proposal on Disposal of Fixed Assets by the Company and a Subsidiary

In order to reflect the financial condition and asset value of the Company in an objective, true and accurate manner, the Company and a controlled subsidiary of the Company have decided to dispose of certain idle and retired fixed assets for which the Company and its subsidiary have no use.

1. With respect to the fixed assets (equipment) of the Company, with the original value of RMB 2.8497 million minus the cumulative depreciation of RMB1.846 million and the impairment provision of RMB 883.6 thousand, the net residual value stands at RMB 120.1 thousand. Shanghai Shenwei Assets Evaluation Co., Ltd. has put the pre-valuation of the to-be-disposed assets at RMB 52.8 thousand.

2. With respect to the fixed assets (equipment) of Changshu SYP Special Glass Co., Ltd., a controlled subsidiary of the Company, with the original value of RMB 53.757 million minus the cumulative depreciation of RMB 12.581 million and the impairment provision of RMB 38.2475 million, the net residual value stands at RMB 2.9285 million. Shanghai Hugang Asset Evaluation Co., Ltd. has put the pre-valuation of the to-be-disposed assets at RMB 234.5 thousand.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

9. The Meeting considered and approved the Proposal on Contract Renewal of Public Accountants and the Reward

Please refer to the Public Announcement on Shanghai Yaohua Pilkington Glass Group Co., Ltd. Contract Renewal of Public Accountants for details published in Shanghai Securities News, Ta Kung Pao and on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

10. The Meeting considered and approved the Proposal on Continuing Connected Transactions in 2022

Connected directors Mr. Yin Jun, Mr. Sha Haixiang, Mr. Liu Peng and Mr. Paul Ravenscroft withdrew from voting.

Please refer to the Public Announcement on Shanghai Yaohua Pilkington Glass Group Co., Ltd. Continuing Connected Transactions in 2022 for details published in Shanghai Securities News, Ta Kung Pao and on SSE website on 31 March 2022.

Voting result: 4 affirmative votes, 0 dissenting vote, 0 abstention vote

11. The Meeting considered and approved the Proposal on Applying to Financial Institutions for General Line of Credit for 2022

Please refer to the Public Announcement on Shanghai Yaohua Pilkington Glass Group Co., Ltd. Applying to Financial Institutions for General Line of Credit for 2022 for details published in Shanghai Securities News, Ta Kung Pao and on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

12. The Meeting considered and approved the Proposal on Incorporation of Jiangsu SYP Engineering Glass Co., Ltd. and Construction of a Production Line

Please refer to the Public Announcement on Shanghai Yaohua Pilkington Glass Group Co., Ltd. Incorporation of Jiangsu SYP Engineering Glass Co., Ltd. and Construction of a Production Line for details published in Shanghai Securities News, Ta Kung Pao and on SSE website on 31 March 2022.

Voting result: 8 affirmative votes, 0 dissenting vote, 0 abstention vote

No. 1, 3, 4, 6, 7, 9 and 11 proposals will be submitted to the shareholders' general meeting for deliberation.

Shanghai Yaohua Pilkington Glass Group Co., Ltd.
31 March 2022

SHANGHAI YAOHUA PILKINGTON GLASS GROUP CO., LTD.
(Incorporated in the People's Republic of China)

Public Announcement on Resolutions of the 6th Meeting of the 10th Supervisory Committee

The Supervisory Committee of the Company and all supervisors commit that there are no false record, misleading statement or omission of material importance of the public announcement, and will bear joint responsibility for the authenticity, accuracy and integrity of its content.

I. The convention of the meeting

The 10th Supervisory Committee of Shanghai Yaohua Pilkington Glass Group Co., Ltd. ("the Company") sent out the notification and materials to all supervisors by e-mail on 19 March 2022 regarding the convention of the 6th Meeting. The meeting was held by vedio on 29 March 2022. Three supervisors should attend the meeting and actually three supervisors were present at the meeting, which complied with relevant provisions of the Company Law and Articles of Association.

II. Proposals discussed at the meeting

The meeting reviewed and approved the following proposals:

1. Work Report for 2021 of Supervisory Committee

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

2. Final Account for 2021 of the Company (after audit)

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

3. Annual Report for 2021 and the Abstract

The Supervisory Committee believes that:

(1) The Annual Report for 2021 of the Company was prepared and reviewed in a procedure in line with laws, regulations, the Company's Articles of Association and various internal management rules;

(2) The contents and format of the Annual Report for 2021 of the Company were in line with relevant regulations of the CSRC and the Shanghai Stock Exchange. Information provided in the report thoroughly and factually presented the matters including Company's operating status and financial condition for 2021;

(3) Before the disclosure of the Annual Report for 2021, no personnel taking part in the preparation and review of the Annual Report for 2021 were found to have violated the confidential stipulation.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

4. Internal Control Report for 2021

According to the affirmation to the serious defect of internal controls in the financial report of the Company, there was no serious defect of internal controls in financial report on the base date of the internal self-evaluation report.

The Supervisory Committee believed that the Internal Control Report for 2021 factually presented the current status of the Company's internal controls.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

5. Proposal on Profit Distribution Plan for 2021

The Supervisory Committee was of the opinion that in view of the demand of routine operation and strategic development of the Company, the 2021 Annual Profit Distribution Plan was in line with the Company's realities, and in compliance with the stipulations of Articles of Association without damaging the interest of all shareholders.

The plan shall be submitted to the General Meeting for review before the implementation.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

6. Proposal on Accrual of Assets Impairment Provision for 2021

The Supervisory Committee believed that in view of the actual condition of relevant assets of the Company and the principle of prudence, the Company had accrued assets impairment provision for 2021 after the assets impairment test, which reflected more objectively and factually the financial situation of the Company. The decision-making procedure of the Company was legitimate and compliant in accordance with the Accounting Standards for Business Enterprises and accounting policy of the Company.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

7. Proposal on Disposal of Fixed Assets by the Company and a Subsidiary

The Supervisory Committee was of the opinion that the fixed assets to be disposed by the Company and its controlled subsidiary are long-term idle and retired assets for which the Company and its subsidiary have no use, and that the disposals can help reflect the Company's financial condition and asset value in a more objective, true and accurate manner.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

8. Proposal on Contract Renewal of Public Accountants

The Supervisory Committee believed that Zhonghua Certified Public Accountants LLP appointed by the Company was approved by the annual shareholders' general meeting, of which the appointment procedures conformed to the relevant regulations and requirements; there was no any unprofessional conduct by Zhonghua Certified Public Accountants LLP and its staff as the audit institution of the Company; the audit expense paid by the Company was reasonable; therefore it was agreed to submit the reappointment of Zhonghua Certified Public Accountants LLP as external audit institution for the Company in 2022 and the relevant payment to the shareholders' general meeting of the Company for deliberation.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

9. Proposal on Continuing Connected Transactions in 2022

The Supervisory Committee believed that according to the business over the years and the situation that might happen in the future, the expected continuing connected transactions in 2022 belonged to the normal operation; the connected transaction value was reasonable and fair based on the market price. The decision-making procedure of the Company was legitimate with the withdrawal of all connected directors from the voting, with no harm to be done to the interests of the Company and shareholders. The proposal was a connected transaction and the connected supervisor Chen Zonglai withdrew from voting.

Voting result: 2 affirmative votes, 0 dissenting vote and 0 abstentions.

10. Proposal on Applying to Financial Institutions for General Line of Credit for 2022

The Supervisory Committee believes that the application to financial institutions for general line of credit for 2022 as the normal operation will satisfy the demand of the routine operation of the Company, conforming to the requirements of business development. The decision-making procedure of the Company is legitimate.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

11. Proposal on Incorporation of Jiangsu SYP Engineering Glass Co., Ltd. and Construction of a Production Line

The Supervisory Committee believes that: The project of Jiangsu SYP Engineering Glass Co., Ltd. focuses on the goals of technology upgrading and further market expansion with respect to the principal operations of glass and deep-processing of glass. This project gives full play to the soft strength of talent, technology and marketing of Shanghai SYP Engineering Glass Co., Ltd., as well as makes use of the production advantage of the Jiangsu SYP production base supported by its advanced equipment and automated processing technology. By doing so, this project can help refine the product mix, maintain a leading position in the market in terms of product grade, quality and performance, as well as increase product competitiveness. It is in the interests of the Company and its shareholders for it drives "integration of upstream and downstream business" and "products differentiation", and ensures the sustainable and fast growth of the Company.

Voting result: 3 affirmative votes, 0 dissenting vote and 0 abstentions.

No. 1, 2, 3, 5, 6, 8 and 10 proposals will be submitted to the shareholders' general meeting for deliberation.

Shanghai Yaohua Pilkington Glass Group Co., Ltd.
31 March 2022

SHANGHAI YAOHUA PILKINGTON GLASS GROUP CO., LTD.
(Incorporated in the People's Republic of China)

Public Announcement on the Profit Distribution Plan for 2021

The Board of the Company and all directors commit that there are no false record, misleading statement or omission of material importance of the public announcement, and will bear joint responsibility for the authenticity, accuracy and integrity of its content.

Important Prompts:

●Dividend per share: A cash dividend of RMB 0.035 (tax inclusive) per share

●A cash dividend of RMB 0.035 (tax inclusive) per A-share, and a cash dividend of a U.S. dollar amount equivalent to RMB 0.035 (tax inclusive) per B-share

● This profit distribution will be based on the total share capital on the record date, which will be specified in the announcement on the implementation of profit distribution

●If any change occurs to the total share capital of the Company before the record date, the Company intends to maintain the total cash dividend amount, and adjust the cash dividend per share accordingly. Specific adjustments will be given in a separate announcement.

I. Contents of the profit distribution plan

As audited by Zhonghua Certified Public Accountants LLP, the net profit attributable to owners of the Company as the parent of 2021 of RMB 106,719,530.19, plus the retained earnings carryforwards from last year of RMB 834,133,573.75, minus the cash dividend payout for 2020 of RMB 52,494,398.19, equals the actual profits available for distribution of RMB 886,627,971.94 for 2021. According to the Guidelines of the Shanghai Stock Exchange for Cash Dividend Payouts by Listed Companies and the rules for profit distribution as prescribed in the Company's Articles of Association, and taking into account the Company's capital needs for routine operation and strategic development, the Company puts forward the following profit distribution plan for 2021 based on the total share capital on the record date (to be specified in the announcement on the implementation of dividend appropriation):

The Company plans to distribute a cash dividend of RMB 0.35 (tax inclusive) per 10 shares to all its shareholders. Based on the total share capital of 934,916,069 shares as at 31 December 2021, the total cash dividends to be distributed would be RMB 32,722,062.42 (tax inclusive), accounting for 30.66% of the net profit attributable to shareholders of the listed company. If any change occurs to the total share capital of the Company before the record date, the Company intends to maintain the total cash dividend amount, and adjust the cash dividend per share accordingly. Specific adjustments will be given in a separate announcement. And there will be no bonus issue from capital reserves or profits.

If any change occurs to the total share capital of the Company during the period from the date of this public announcement to the record date of the equity distribution due to any conversion of convertible bonds to shares/share repurchase/repurchase and retirement of shares granted as incentives/repurchase and retirement of shares in a major asset restructuring, etc, the Company intends to maintain the total cash dividend amount, and adjust the cash dividend per share accordingly. If the total share capital changes subsequently, specific adjustments will be given in a separate announcement.

This profit distribution plan is subject to final approval by the 2021 Annual General Meeting.

II. Decision-making procedures executed by the Company

(I) The board meeting that has been convened, as well as the review and voting results

The 2021 Annual Profit Distribution Plan was approved at the 6th Meeting of the 10th Board of Directors on 29 March 2022 with "8 affirmative votes, 0 dissenting vote and 0 abstention vote". And it was agreed to submit the Plan to the 2021 Annual General Meeting for final review.

(II) Opinion of independent directors

The 2021 Annual Profit Distribution Plan has taken into account the current characteristics of the industry, the Company's development stage, operating condition and capital needs, the market environment, etc. It is in line with the Company's realities. It will be helpful for the Company's stable operation and sustainability. And it represents the maximum interests of the Company and all its shareholders. It is in compliance with the Company Law, the Notice of China Securities Regulatory Commission on the Implementation of Matters in Relation to Cash Dividend Payouts by Listed Companies, the Guidelines of the Shanghai Stock Exchange for Cash Dividend Payouts by Listed Companies, the Company's Articles of Association, etc. And the decision-making procedures executed are legally valid, with no harm done to the interests of the Company and its minority investors. Therefore, it is agreed to submit the 2021 Annual Profit Distribution Plan to the General Meeting for review.

(III) Opinion of the Supervisory Committee

The 2021 Annual Profit Distribution Plan was approved at the 6th Meeting of the 10th Supervisory Committee on 29 March 2022 with "3 affirmative votes, 0 dissenting vote and 0 abstention vote".

The Supervisory Committee is of the opinion that the Profit Distribution Plan is in line with the Company's realities, and that the Board has strictly executed the Company's cash dividend policy, strictly implemented the relevant decision-making procedures and disclosed the cash dividend policy and its execution in a factual, accurate and complete manner. Therefore, it is agreed to submit the Profit Distribution Plan to the 2021 Annual General Meeting for review.

III. Risk warning

This profit distribution plan has taken into account the Company's development stage, future capital needs, etc. Therefore, it will not have any material impact on the Company operating cash flow. Nor will it affect the Company's normal operation and long-term development.

This profit distribution plan must be approved by the 2021 Annual General Meeting before it can be implemented. Investors are reminded to exercise caution when making investment decisions.

Shanghai Yaohua Pilkington Glass Group Co., Ltd.
31 March 2022

SHANGHAI YAOHUA PILKINGTON GLASS GROUP CO., LTD.
(Incorporated in the People's Republic of China)

Public Announcement on Provisions of Assets Impairment for 2021

The Board of Shanghai Yaohua Pilkington Glass Group Co., Ltd. (hereinafter referred to as "the Company" or "SYP") and all directors commit that there are no false record, misleading statement or omission of important materials in this public announcement, and will bear joint responsibility for the authenticity, accuracy and integrity of its contents.

In order to reflect the conditions of assets and finance more authentically and accurately on 31 December 2021, the Company carried out complete check for receivables, inventory, investment property, fixed assets, construction in progress, intangible assets and held-for-trading financial assets as of 31 December 2021 prudentially according to Accounting Standards for Business Enterprises and related accounting policies of the Company with the decision for provision of assets impairment of RMB 106,659,070.10. Details are disclosed as follows:

I. Overview of the provision of assets impairment

(I) Principle and amount of bad-debt impairment

For accounts receivable and notes receivable, whether there is major financing component, the Company will calculate the impairment provision in accordance with the expected credit loss over the entire life. When it's incapable to assess the expected credit loss at reasonable costs for single note receivable and account receivable, the Company will divide the notes receivable and accounts receivable into several groups according to credit risk characteristics and calculate the expected credit loss based on groups. When there is objective evidence to show that a certain note receivable and account receivable has incurred credit impairment, the Company shall separately calculate the bad-debt impairment and recognize the expected credit loss for this note receivable and account receivable. For notes receivable and accounts receivable classified as groups, the expected credit loss shall be calculated through the exposure at default and the expected credit loss rate over the entire life consulting historical experience of credit loss as well as combining the current conditions and prediction for future economic situation.

For 2021, the Company accrued the credit impairment losses on accounts receivable of RMB 65,300,109.18 and the credit impairment losses on notes receivable of RMB 12,170,553.88. Specifically, the total credit impairment losses on accounts receivable and notes receivable related to Evergrande Group amounted to RMB 77,478,836.10, with the main reasons as follows:

Due to Evergrande's debt crisis, the commercial acceptance bills involving Evergrande held by the Company's subsidiaries, Chongqing SYP Engineering Glass Co., Ltd. and Tianjin SYP Engineering Glass Co., Ltd., became unacceptable after maturity. Although some of the commercial acceptance bills have been endorsed, the beneficiaries may face the risk of recourse by the bearers. Therefore, based on the principle of prudence, the Company converted the unaccepted overdue notes receivable into accounts receivable and accrued bad debt provision separately for the balances of notes receivable and accounts receivable involving Evergrande, with a provision ratio of 60%. As at 31 December 2021, the total balance of notes receivable and accounts receivable involving Evergrande amounted to RMB 129.13 million accounting for 2.78% of the operating revenue for 2021. Specifically, the balance of notes receivable was RMB 22.6 million, the balance of accounts receivable was RMB 106.53 million, and the accumulated provision for bad debts amounted to RMB 77.48 million.

For other receivables, the expected credit loss shall be calculated through exposure at default and the expected credit loss rate within the next 12 months or over the entire life, consulting historical experience of credit loss as well as combining the current conditions and prediction for future economic situation.

For 2021, the Company reversed the credit impairment loss of other receivables of RMB 228,529.04.

(II) Principle and amount of inventory impairment

The Company carried out inventory impairment test by valuation principle of lower of cost and net realizable value. For quantity and long term overstocked spare parts, the Company took impairment provision according to inventory category, other inventory impairment amounts were decided according to the difference of cost higher than net realizable value of individual inventory. For finished products, commodity and selling materials, the net realizable value was confirmed according to the result of the evaluated selling price deducting the evaluated sales expense and relevant taxes. For materials inventory that need to be processed, evaluated selling price of finished products deducts processing cost, sales expenses and tax, the net realizable value was confirmed according to the result of the evaluated selling price of the finished products deducting the evaluated cost, sales expenses and relevant taxes. For part of the inventory commodities with the sales price below the product cost, the corresponding costs were compared to decide on the amount to be provided or written-off.

The Company made inventory impairment provision of RMB 26,514,297.42 for 2021.

(III) Principle and amount of fixed asset impairment

For 2021, the Company set aside total impairment losses on fixed assets of RMB 908,826.68, mainly for the equipment dismantled in the 2020 upgrading of the Company's low-iron production line II as well as some of the processing equipment lacking use-value. The loss of asset impairment was accrued based on the difference between the recoverable amount and the net book value after asset valuation.

(IV) Principle and amount of construction in progress

For 2021, the Company set aside total impairment losses on construction in progress of RMB 1,993,811.98, mainly for some of the equipment updated in the previous upgrades of the Company's low-iron production line I lacking use-value. The loss of asset impairment was accrued based on the difference between the recoverable amount and the net book value after asset valuation.

II. Review process of the provision of assets impairment

This provision of assets impairment has been reviewed and approved by the 6th Meeting of the 10th Board of Directors of the Company and will be submitted to the Annual General Meeting of Shareholders of 2021 for discussion.

III. Effect on the listed company

After the provisions of the assets impairment, the profit of the Company for 2021 would reduce RMB 106,659,070.10.

IV. Risk warning

The Company has been seeking solutions for the notes receivable and accounts receivable involving Evergrande, maintaining timely communication with the curtain wall companies with business relationships and the relevant bill holders and protecting, to the best of their abilities, the legitimate rights and interests of the Company and its shareholders by actively taking corresponding legal measures, including property preservation and legal proceedings.

The Company will keep a close eye on the said matters, and execute its duty of information disclosure in a timely manner in accordance with applicable laws and regulations. And investors are reminded to exercise caution when making investment decisions.

Shanghai Yaohua Pilkington Glass Group Co., Ltd.
31 March 2022

SHANGHAI YAOHUA PILKINGTON GLASS GROUP CO., LTD.
(Incorporated in the People's Republic of China)

Public Announcement on Contract Renewal of Public Accountants

The Board of the Company and all directors commit that there are no false record, misleading statement or omission of material importance of the public announcement, and will bear joint responsibility for the authenticity, accuracy and integrity of its content.

Important Prompts:

●The independent auditor to be reappointed: Zhonghua Certified Public Accountants LLP)

I. Basic information about the independent auditor to be reappointed

(I) About the organization

1. Basic information

Zhonghua Certified Public Accountants LLP was formerly known as Shanghai Academy of Social Sciences CPAs, which was founded in 1985 and transformed into a special common partnership with the approval of the Ministry of Finance in 2013. Zhonghua Certified Public Accountants LLP is registered at Room 1088, Building 5, 1630 Yecheng Road, Jiading Industrial District, Shanghai. Since its engagement in 1993, Zhonghua Certified Public Accountants LLP has gained rich experience in securities service business.

2. Personnel information

The managing partner of Zhonghua Certified Public Accountants LLP is Mr. Lu Shimin. As at the end of 2021, the firm had 42 partners and 338 certified public accountants, among whom more than 140 had signed audit reports for securities service business.

3. Business scale

In 2020, the audited revenue of Zhonghua Certified Public Accountants LLP totaled RMB 521 million, the revenue of audit business amounted to RMB 411 million, and the revenue of securities business reached RMB 163 million.

Zhonghua Certified Public Accountants LLP audited 74 listed companies in the previous year of 2021, with audit fees totaling RMB92 million. The listed companies audited by Zhonghua Certified Public Accountants LLP are primarily among manufacturing, information transmission, software and information technology services, and construction. Among the listed companies audited by Zhonghua Certified Public Accountants LLP, there is one client in the same industry as SYP Glass.

4. Investor protection capability

Pursuant to the relevant laws and regulations, Zhonghua Certified Public Accountants LLP has purchased professional liability insurance with a cumulative limit of compensation not less than RMB 50 million, adequately covering the civil compensation liabilities caused by audit failure, which is in line with regulations.

Civil liabilities in civil lawsuits related to practicing behaviors over the past three years:

1) Shandong Yabo Technology Co., Ltd. Concerning Dispute over Liability for Misrepresentation in the Securities Market

In December 2021, in the amended second-instance judgment in Investors v. Shandong Yabo Technology Co., Ltd. ("Yabo Technology"), Goldstate Securities Co., Ltd., and Zhonghua Certified Public Accountants LLP concerning dispute over liability for misrepresentation in the securities market, the Jiangsu High People's Court ruled that Zhonghua Certified Public Accountants LLP assumed 30% of the joint and several liability for the repayment obligations of Yabo Technology.

2) Ningbo Sunlight Electrical Appliance Co., Ltd. Concerning Dispute over Liability for Misrepresentation in the Securities Market

In October 2021, in the second-instance judgment in Investors v. Ningbo Sunlight Electrical Appliance Co., Ltd. ("Sunlight") and Zhonghua Certified Public Accountants LLP concerning dispute over liability for misrepresentation in the securities market, the Zhejiang High People's Court ruled that Zhonghua Certified Public Accountants LLP assumed joint and several liability with Sunlight. The firm has applied for a re-determination of the second-instance judgment.

5. Independence and integrity record

No violation against the independence requirements of China Code of Ethics for Certified Public Accountants was found in Zhonghua Certified Public Accountants LLP. Over the past three years, the firm received two administrative penalties and seven administrative regulatory measures. No criminal penalty, self-discipline regulatory measure, or disciplinary action was imposed on the firm. Over the past three years, 13 staff received two administrative penalties (three involved) and seven regulatory management measures (10 involved) due to practicing behaviors. No criminal penalty, self-discipline regulatory measure, or disciplinary action was imposed on the staff.

(II) About the project members

1. Personnel information

Project member: Rong Kaiyu: He became a registered accountant in 1992, began auditing listed companies since 1993, started practicing in Zhonghua Certified Public Accountants LLP since 2000, and began providing audit services for the Company since 2012. In the recent three years, he signed the audit reports of three listed companies.

Registered accountant writing signatures: Xiong Yang: He became a registered accountant in 2006, began auditing listed companies since 2007, started practicing in Zhonghua Certified Public Accountants LLP since 2009, and began providing audit services for the Company since 2012. As of the date of this announcement, in the recent three years, he signed the audit reports of two listed companies.

Project quality control reviewer Feng Jiajun: He became a registered accountant in 1996, began auditing listed companies since 1994, started practicing in Zhonghua Certified Public Accountants LLP since 1994, and began providing audit services for the Company since 2018. As of the date of this announcement, in the recent three years, he reviewed the audit reports of 9 listed companies.

2. Credibility records

The project member, registered accountant writing signatures and project quality control reviewer have received no criminal punishment, no administrative punishment or supervision measures by the China Securities Regulatory Commission and its agencies as well as industry authorities and no self-disciplinary measures or disciplinary sanctions by self-regulatory organizations such as stock exchanges and industry associations for their practice in the recent three years

3. Independence

There is no circumstance that Zhonghua Certified Public Accountants LLP, the project member, the registered accountant writing signatures and the project quality control reviewer may affect the independence stipulated in China Code of Ethics for Certified Public Accountants.

(III) Audit fee

1. Pricing principle of audit fee

The pricing principle is based on the Company's business scale, the industry which the Company is in, the complication degree of accounting treatments, the audit personnel, the workload, the charging standards of the CPA firm, etc.

2. YoY changes of audit fee

The fees for the financial statement audit and the internal control audit for 2021 are RMB1.7 million (tax inclusive) in total, of which RMB 1.22 million for annual report audit and RMB 0.48 million for internal control audit, the same as 2020. The audit fee for 2022 will be submitted to shareholders' general meeting for discussion.

II. Procedures executed to reappoint the CPA firm

(I) Performance of duty and review opinion by the Audit Committee of the Company's Board of Directors during the process of appointing a CPA firm

Upon the examination of the professional competency, the investor protection capability, independence and credibility of Zhonghua, the Audit Committee of the Company's Board of Directors is of the opinion that Zhonghua has the experience, qualifications, the professional competency and the investor protection capability for providing audit services for listed companies; that during the period of auditing the 2021 Financial Report, Zhonghua completed all the audit tasks as scheduled, put forward the independent audit opinion in a fair and reasonable manner and issued a report that reflected the Company's financial condition and operating results in an objective and just manner and fulfilled its duties as an independent auditor.

Considering the audit work, service awareness, professional ethics and duty performance ability for the current year, the Audit Committee of the Company's Board of Directors proposes to reappoint Zhonghua Certified Public Accountants LLP as the independent auditor for the Company's financial statements and internal control for the year of 2022.

(II) Prior consent and independent opinion of the independent directors of the listed company with respect to the reappointment of the independent auditor

1. The Company has communicated with us prior to the reappointment of the independent auditor. Upon our review of Zhonghua's qualifications and other information, we agree to submit the reappointment proposal to the Board of Directors for further review.

2. As proposed by the Audit Committee of the Company's Board of Directors, the Board intends to reappoint Zhonghua Certified Public Accountants LLP as the independent auditor for the Company's financial statements and internal control for the year of 2022. Upon checks, we are of the opinion that we agree to this reappointment on the ground that Zhonghua has the relevant qualifications to provide securities and futures services, has years of experience and the capability of providing audit services for listed companies, and is able to provide truthful and fair audit services for the Company.

3. The review procedure executed by the Board is in compliance with the applicable laws and regulations, as well as the Company's Articles of Association, and is adequate and appropriate.

(III) The review of the Board of Directors and Supervisory Committee

The Company convened the 6th Meeting of the 10th Board of Directors and the 6th Meeting of the 10th Supervisory Committee on 29 March 2022, at which the Proposal on the Reappointment of the Independent Auditor was approved. The Company was agreed to reappoint Zhonghua Certified Public Accountants LLP as the independent auditor for the Company's financial statements and internal control for the year of 2022 for a total fee of RMB 1.7 million (tax inclusive), which will be submitted to the Annual General Meeting of Shareholders of 2021 for discussion.

(IV) Effective date

This reappointment of the independent auditor is still subject to review by the Annual General Meeting of Shareholders of 2021 of the Company, and will take effect when it is approved by the Annual General Meeting of Shareholders of 2021

Shanghai Yaohua Pilkington Glass Group Co., Ltd.
31 March 2022

SHANGHAI YAOHUA PILKINGTON GLASS GROUP CO., LTD.
(Incorporated in the People's Republic of China)

Public Announcement on Predicated Continuing Connected Transactions in 2022

The Board of Shanghai Yaohua Pilkington Glass Group Co., Ltd. (hereinafter referred to as "the Company" or "SYP") and all directors commit that there are no false record, misleading statement or omission of important materials in this public announcement, and will bear joint responsibility for the authenticity, accuracy and integrity of its contents.

Important Prompts:

● The total amount of the predicated continuing connected transactions is RMB 145.5 million, accounting for 4.16% of the audited net assets of the Company on 31 December 2021, which will not be submitted to be reviewed by the shareholders' general meeting

● The predicated continuing connected transactions mentioned above are essential and helpful for the Company's normal production and operation, which comply with the Company's demands of business development. And they are not detrimental to the rights of all shareholders especially the medium and small shareholders.

●The related directors withdrew from voting on the connected transactions in accordance with the Articles of Association, Listing Rules of Shanghai Stock Exchange and relevant laws and regulations.

I. Basic Information of Continuing Connected Transactions

(I) Approval Procedure

1. The proposal on Predicated Continuing Connected Transactions in 2022 was reviewed at the 6th Meeting of the 10th Board of Directors on 29 March 2022 by the Company. The related party directors, Mr. Yin Jun, Mr. Paul Ravenscroft, Mr. Sha Haixiang, and Mr. Liu Peng withdrew from voting, and all non-related directors agreed with the proposal.

2. Independent directors agreed abovementioned transactions before the voting and held the opinion that the predicted transactions in 2022 are normal production and operation activities; the transactions are helpful to production and operation and the development of the Company, conforming to the interests of the Company and its shareholders. Independent directors agreed the proposal to be submitted to the Board for deliberation.

3. Independent directors expressed independent opinions and believed the predicted transactions in 2022 are normal operations involving purchase, sales and technical consulting service, the trading prices are based on market prices, the connected transactions meet the Company's business demand and are not detrimental to the interests of the Company and shareholders, especially the minority shareholders. Procedures of decision-making, deliberation and voting are legitimate, which complied with the provisions of relevant laws, regulations and the Articles of Association. The connected transactions were approved by the 6th Meeting of the 10th Board of Directors and the related directors withdrew from voting.

4. The Audit Committee expressed opinions in writings on the predicted transactions in 2022 and considered the predicted transactions in 2022 are normal operation activities. Their pricing basis is reasonable and trading procedures are standard. The connected transactions are not detrimental to the interests of the Company and its shareholders. Decision-making procedure is legitimate. The Committee agreed the proposal to be submitted to the Board for review.

5. The predicted continuing connected transaction was of RMB145.5 million, accounting for 4.16% of audited net assets on 31 December 2021 of the Company. According to the relevant regulations of Stock Listing Rules of Shanghai Stock Exchange, it did not need to be submitted to shareholders' general meeting for review.

(II) Predicted and actual continuing connected transactions in 2021

Unit: Ten Thousand RMB

Related party	Transaction type	Transaction content	Pricing method	2021 predicted amount	2021 actual amount
INSG UK Enterprises Limited and its connected parties	Purchase	Purchase of equipment	Agreement price	100.00	16.99
NSG UK Enterprises Limited and its connected parties	Purchase	Royalties	Agreement price	300.00	70.76
NSG UK Enterprises Limited and its connected parties	Sale	Sell glass	Market price	7,000.00	4,065.59
Bright Intelligent Curtain Wall Co., Ltd. and its subsidiary	Sale	Sell glass	Market price	3,500.00	1,942.15
In total				10,900.00	6,095.49

(III) Predicted continuing related transactions' amount and type in 2022

Unit: Ten Thousand RMB

Related party	Transaction type	Transaction content	Pricing method	2022 predicted amount
NSG UK Enterprises Limited and its connected parties	Purchase	Royalties	Agreement price	350
NSG UK Enterprises Limited and its connected parties	Purchase	Equipment purchasing fee	Agreement price	150
NSG UK Enterprises Limited and its connected parties	Sale	Sell glass	Market price	8,800
Shanghai Building Materials Group Co., Ltd. and its subsidiary	Sale	Sell glass	Market price	5,200
Shanghai Building Materials Group Co., Ltd. and its subsidiary	Purchase	Commodity purchase and receiving services	Market price	50
Total				14,550

II. Profile of Related Parties and Relationship

1. NSG UK Enterprises Limited ("NSG UK") is a private company limited by shares incorporated under the laws of England and Wales and registered with the Companies House of England and Wales under company number 05584873, with registered office at European Technical Centre Hall Lane, Lathom, Nr. Ormskirk, Lancashire, L40 5UF, the United Kingdom. The company was established on 6 October 2005, with a registered capital of GBP426,962,272.30 and Iain Michael Smith as the director/legal representative. It primarily engages in glass manufacturing and sales. Holding 13.26% of the Company's shares, NSG UK is the Company's second-largest shareholder and a related party with the Company.

By 31 Dec 2021, the total assets of NSG stood at 2911 million Pound, the net assets were 1735 million Pound, and the profit attributable to shareholders of the company reached 700 thousand Pound.

NSG is one of the largest glass manufacturers in the world with legitimate operation and good credit, it is the long-term related party of the Company, and is competent to continuous operation and service contract, it provides continued service to the Company.

2. Shanghai Building Materials Group Co., Ltd. ("Shanghai Building Materials") was established on 29 December 1993 with a registered capital of RMB 200 million and Yin Jun as the legal representative. The company's registered address is 240 Beijing East Road, Shanghai, and the correspondence address is 588 Damuqiao Road, Xuhui District, Shanghai. It engages in investment and equity holding, establishment of economic entities, design, manufacturing, and sales of building materials, building equipment, and related products, development and transfer of building decoration projects and technologies, general contracting, design, and construction of building decoration projects, real estate development and operation, and property management. (Business activities that require approval according to law shall be subject to the approval by relevant authorities.) Company type: one-person limited liability company (solely invested by legal person). Unified social credit code: 91310000132221390O. The actual controller: Shanghai Land (Group) Co., Ltd.

As at 31 December 2021, the total assets of Shanghai Building Materials stood at RMB 12358.8214 million, the net assets were RMB 6503.132 million, the operating revenue amounted to RMB 6686.9979 million, and the net profit reached RMB 159.9263 million (audited).

As the controlling shareholder of the Company, Shanghai Building Materials holds 30.83% of the Company's equity, and is also the Company's related party. Shanghai Building Materials is a company with legitimate operation and good credit, is competent to continuous operation and service contract, and will not cause any bad debts to the Company.

III. Pricing policy

The abovementioned related transactions between the Company and the related parties shall be in the principles of equality and voluntariness, objectivity and fairness with fair and equitable price. The trading manner and the pricing principle of the transaction occ