

Shanghai Yaohua Pilkington Glass Group Co., Ltd.
Third Quarterly Report 2024

The board of directors and all directors of the Company guarantee that there are no false records, misleading statements or material omissions in this announcement, and assume legal responsibility for the authenticity, accuracy and completeness of its contents.

Important content tips
The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the contents of this quarterly report are true, accurate and complete, and that there are no false records, misleading statements or material omissions in this quarterly report, and assume legal liabilities.
Yin Jun, the person-in-charge of the Company, Gao Fei, the person-in-charge of the accounting affairs, and Wang Chen, the head of the accounting department (accounting officer), warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
Are the third quarter financial statements audited?
Yes ☒ No ☐
I. Key financial data
(I) Major accounting data and financial indicators

Unit: yuan Currency: RMB				
Item	Current reporting period	Increase/decrease in the reporting period as compared with the same period of last year (%)	From the beginning of the year to the end of the reporting period	Year-on-year increase or decrease from the beginning of the year to the end of the reporting period (%)
Operating revenue	1,379,623,446.89	-12.17	4,129,741,308.01	4.14
Net profit attributable to shareholders of the listed company	33,639,722.93	308.94	96,261,467.81	N/A
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss	27,787,330.24	N/A	78,840,324.38	N/A
Net cash flow from operating activities	106,865,928.62	-46.99	373,905,612.54	76.61
Basic earnings per share (RMB/share)	0.03	200.00	0.10	0.10
Diluted earnings per share (RMB/share)	0.03	200.00	0.10	N/A
Weighted average return on equity (%)	0.98	Increase 0.73percentage points	2.82	Increase 5.47percentage points
	At the end of the reporting period	At the end of last year		Increase/decrease at the end of the reporting period as compared with the end of last year (%)
Total assets	8,042,856,894.82		8,013,902,416.00	0.36
Owners' equity attributable to shareholders of the listed company	3,460,845,672.70		3,369,258,785.24	2.72

Remarks: "current reporting period" refers to the three-month period of from the beginning of the current quarter to the end of the current quarter, the same below,
(II) Non-recurring profit and loss items and amounts

Unit: yuan Currency: RMB			
Project	Current amount	Amounts from the beginning of the year to the end of the reporting period	Explain
Gain or loss on disposal of non-current assets, including the write-off of the asset impairment provision	-377,744.91	-572,181.78	
Government subsidies included in the current profits and losses, except those that are closely related to the normal business operations of the Company, comply with the national policies and regulations, and are continuously enjoyed in accordance with certain standard quotas or quantities.	2,055,632.20	4,162,445.83	
In addition to the effective hedging business related to the normal business of the company, the fair value change gains and losses arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities and derivative financial liabilities, as well as the investment income from the disposal of trading financial assets, derivative financial assets and derivative financial liabilities and other debt investments.	2,340,224.90	7,336,175.56	
Reversal of provision for impairment of receivables and contractual assets subject to separate impairment test	1,803,725.21	6,627,133.73	
Gain or loss on debt restructuring		36,474.57	
Other non-operating revenue and expenses other than those mentioned above	783,927.40	1,709,692.60	
Less: Effect of income tax	78,195.31	250,771.41	
Impact on minority interests (after tax)	675,176.80	1,627,825.67	
Totally	5,852,392.69	17,421,143.43	

An explanation of the fact that the non-recurring profit and loss items listed in the Explanatory Announcement No.1 on Information Disclosure by Companies that Offer Securities to the Public-Non-recurring Profit and Loss are defined as recurring profit and loss items.
☐Applicable ☒N/A
(III) Changes and reasons of major accounting data and financial indicators
☒Applicable ☐N/A
1. Changes in major accounting data and financial indicators during the current reporting period

Item	Proportion of change (%)	The main reason
Net profit attributable to shareholders of the listed company	308.94	The Company keeps deepening the business strategy of upstream and downstream integration and product differentiation, implements differentiated competition, expands the market, enhances the benefits increase and cost reduction, the profitability is better than the same period of the previous year.
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss	N/A	
Basic earnings per share (RMB/share)	200.00	
Diluted earnings per share (RMB/share)	200.00	
Net cash flow from operating activities	-46.99	The main reason was the increase of working capital occupation in the reporting period compared with the same period of last year.

Project name	Proportion of change (%)	The main reason
Net profit attributable to shareholders of the listed company	N/A	The Company keeps deepening the business strategy of upstream and downstream integration and product differentiation, float glass segment adjusts the product mix, enhances the benefits increase and cost reduction, and turned losses into profits; architectural processing glass segment implements differentiated competition, the profit is stable and rising; automotive glazing segment advances upstream and downstream integration and strive for the prospective profitability.
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss	N/A	
Basic earnings per share (RMB/share)	N/A	
Diluted earnings per share (RMB/share)	N/A	
Net cash flow from operating activities	76.61	The main reason was the increase of net profit from the beginning of the year to the end of the reporting period compared with the same period of the previous year.

II. Shareholder information
(I) The total number of ordinary shareholders, the number of preferred shareholders with restored voting rights and the shareholding of the top ten shareholders.

Unit: Shares					
Total number of ordinary shareholders at the end of the reporting period	48,858	Total number of preference shareholders with voting rights restored at the end of the reporting period (if any)		N/A	
Shareholdings of top 10 shareholders					
Name of shareholder	Nature of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged, marked or frozen
Shanghai Building Materials (Group) Co., Ltd.	State-owned legal person	294,281,585	31.48	0	None
China Composite Materials Group Co., Ltd.	State-owned legal person	119,090,496	12.74	0	None
NSG UK ENTERPRISES LIMITED	Foreign legal person	100,046,672	10.70	0	None
HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED-ACCOUNT CLIENT	Others	23,992,017	2.57	0	Unknown
Borgnine Capital Limited-Borgnine Emerging Markets SME Fund (US)	Foreign legal person	5,908,500	0.63	0	None
Hong Kong Haijian Industrial Co., Ltd.	Foreign legal person	6,826,171	0.73	0	None
Li Lizhen	Foreign natural person	4,414,302	0.47	0	Unknown
Bank of China Limited - China Merchants Quantitative Selection Stock Initiated Securities Investment Fund	Others	2,840,200	0.30	0	Unknown
UBS AG	Foreign legal person	2,456,436	0.26	0	None
Shenwan Hongyuan Securities Co. LTD	State-owned legal person	2,237,781	0.24	0	None

Shareholdings of the top 10 shareholders without selling restrictions				
Name of shareholder	Number of unrestricted tradable shares held	Class and number of shares	Quantity	
Shanghai Building Materials (Group) Co., Ltd.	294,281,585	RMB ordinary shares	294,281,585	
China Composite Materials Group Co., Ltd.	119,090,496	RMB ordinary shares	119,090,496	
NSG UK ENTERPRISES LIMITED	100,046,672	RMB ordinary shares	100,046,672	
HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED-ACCOUNT CLIENT	23,992,017	Domestically listed foreign shares	23,992,017	
Borgnine Capital Limited-Borgnine Emerging Markets SME Fund (US)	5,908,500	RMB ordinary shares	5,908,500	
Hong Kong Haijian Industrial Co., Ltd.	6,826,171	Domestically listed foreign shares	6,826,171	
Li Lizhen	4,414,302	Domestically listed foreign shares	4,414,302	
Bank of China Limited - China Merchants Quantitative Selection Stock Initiated Securities Investment Fund	2,840,200	RMB ordinary shares	2,840,200	
UBS AG	2,456,436	RMB ordinary shares	2,456,436	
Shenwan Hongyuan Securities Co. LTD	2,237,781	RMB ordinary shares	2,237,781	
Description of the connected relationship or concerted action of the above shareholders	1. Among the above shareholders, Shanghai Building Materials (Group) Co., Ltd. is related to Hong Kong Haijian Industrial Co., Ltd. and is not related to other shareholders, nor is it a person acting in concert as stipulated in the Measures for the Administration of the Acquisition of Listed Companies; There is no relationship between China Composite Materials Group Co., Ltd. and other shareholders, nor is it a person acting in concert as stipulated in the Measures for the Administration of the Acquisition of Listed Companies; The B shares of the NSG UK ENTERPRISES LIMITED are held by the HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED-ACCOUNT CLIENT, and there is no relationship with other shareholders. Nor is it a person acting in concert as stipulated in the Measures for the Administration of the Acquisition of Listed Companies; In addition, the Company is not aware of any connected relationship among other shareholders or whether they are parties acting in concert as defined in the Measures for the Administration of the Acquisition of Listed Companies. 2. Upon confirmation with the HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED-ACCOUNT CLIENT, the B shares held by it are shares held on behalf of clients, of which 23,961,912 B shares' shareholder is NSG UK ENTERPRISES LIMITED. 3. NSG UK ENTERPRISES LIMITED holds 100,046,672 A shares and 23,961,912 B shares, totaling 124,008,584 A + B shares, representing 13.26% of the total share capital of the Company. There is no pledge, freezing or marking of shares. There was no change in the number of shares held during the reporting period.			

Description of the top 10 shareholders and the top 10 shareholders without selling restrictions participating in margin financing and securities lending and refinancing business (if any)	None
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Shareholders holding more than 5%, the top 10 shareholders and the top 10 shareholders of unlimited tradable shares participate in the securities financing transaction to lend shares.
☐Applicable ☒N/A
The top 10 shareholders and the top 10 shareholders of unlimited tradable shares have changed from the previous period due to refinancing lending/restitution reasons
☐Applicable ☒N/A
III. Other reminders
It is necessary to remind investors of other important information about the company's operation during the reporting period.
☐Applicable ☒N/A
IV. Quarterly financial statements
(I) Type of audit opinion
☐Applicable ☒N/A
(II) Financial statements

Consolidated Balance Sheet			
September 30, 2024			
Prepared by: Shanghai Yaohua Pilkington Glass Group Co., Ltd			
Unit: yuan Currency: RMB Audit Type: Unaudited			
Project	September 30, 2024	December 31, 2023	
Current assets:			
Monetary funds	791,304,279.12	786,786,314.35	
Provisions for settlement			
Lend funds			
Financial assets held for trading	280,808,931.51	391,004,164.37	
Derivative financial assets			
Notes receivable	16,661,577.25	19,395,234.41	
Accounts receivable	829,862,642.19	617,720,044.35	
Receivables Financing	332,096,194.96	468,877,980.33	
Advance payment	40,157,638.00	37,276,894.41	
Premiums receivable			
Reinsurance accounts receivable			
Reinsurance contract reserve receivable			
Other receivables	15,970,870.30	10,534,145.22	
Including: interest receivable			
Dividends receivable			
Financial assets purchased under resale agreements			
Inventory	1,412,344,745.21	1,346,703,315.87	
Contract assets			
Assets held for sale			
Non-current assets due within one year			
Other current assets	20,415,167.61	19,016,336.44	
Total current assets	3,739,622,046.15	3,697,314,429.75	
Non-current assets:			
Issuance of loans and advances			
Creditor's rights investment			
Other debt investments			
Long-term receivables			
Long-term equity investment			
Investment in other equity instruments			
Other non-current financial assets	25,550,767.38	27,404,998.23	
Investment real estate	58,581,229.65	60,510,857.87	
Fixed assets	3,093,306,285.13	3,337,397,756.82	
Construction in progress	462,318,190.13	316,217,183.94	
Productive biological assets			
Oil and gas assets			
Right to use assets	20,366,094.88	22,400,606.56	
Intangible assets	375,843,988.13	387,535,455.46	
Development expenditures	614,004.01	773,202.12	
Goodwill	25,627,398.42	28,174,048.54	
Long-term deferred expense	51,174,277.85	37,447,888.66	
Deferred income tax assets	9,616,024.26	9,346,479.91	
Other non-current assets	180,236,588.83	89,379,538.14	
Total non-current assets	4,303,234,848.67	4,316,587,986.25	
Total assets	8,042,856,894.82	8,013,902,416.00	
Current liabilities:			
Short-term borrowing	311,547,651.51	260,234,819.42	
Borrowing from the Central Bank			
Borrowed funds			
Trading financial liabilities			
Derivative financial liabilities			
Notes payable	839,885,367.92	825,335,580.82	
Accounts payable	960,652,776.63	970,471,497.27	
Receipts in advance			
Contractual liabilities	137,781,266.45	132,063,418.19	
Financial assets sold for repurchase			
Deposits from customers and interbank deposits			
Funds for buying and selling securities as an agent			
Funds for underwriting securities as an agent			
Payroll payable	82,279,157.75	97,039,629.28	
Taxes payable	32,721,783.37	24,548,890.55	
Other payables	280,357,344.57	270,847,032.57	
Including: interest payable			
Dividends payable			
Fees and commissions payable			
Reinsurance accounts payable			
Liabilities held for sale			
Non-current liabilities due within one year	112,100,345.79	232,376,920.51	
Other current liabilities	12,302,851.69	12,394,910.42	
Total current liabilities	2,774,628,545.68	2,825,312,699.03	
Non-current liabilities:			
Insurance contract reserve			
Long-term loan	270,089,225.29	287,839,942.97	
Bonds payable			
Of which: preferred shares			
Perpetual debt			
Lease liabilities	28,537,608.17	29,938,266.79	
Long-term accounts payable			
Long-term employee compensation payable			
Estimated liabilities			
Deferred income tax	300,706,985.93	309,780,455.55	
Deferred income tax liabilities	41,278,112.72	43,408,870.14	
Other non-current liabilities	640,611,932.11	670,967,535.45	
Total non-current liabilities	3,415,240,477.78	3,496,280,234.48	
Total liabilities			
Owners' equity (or shareholders' equity):			
Paid-in capital (or share capital)	934,916,069.00	934,916,069.00	
Other equity instruments			
Of which: preferred shares			
Perpetual debt			
Capital reserve	1,215,624,594.96	1,215,624,594.96	
Less: Treasury shares			
Other comprehensive income	-12,670,868.57	-12,670,868.57	
Special Reserve			
Surplus reserve	492,204,268.27	492,204,268.27	
General risk reserve			
Undistributed profits	830,771,609.04	739,184,721.58	
Total owner's equity (or shareholder's equity) attributable to the parent company	3,460,845,672.70	3,369,258,785.24	
Minority interests	1,166,770,744.34	1,148,363,396.28	
Total owner's equity (or shareholder's equity)	4,627,616,417.04	4,517,622,181.52	
Total liabilities and owners' equity (or shareholders' equity)	8,042,856,894.82	8,013,902,416.00	

Consolidated income statement			
January-September 2024			
Prepared by: Shanghai Yaohua Pilkington Glass Group Co., Ltd			
Unit: yuan Currency: RMB Audit Type: Unaudited			
Project	The first three quarters of 2024 (Jan-Sept)	The first three quarters of 2023 (Jan-Sept)	
I. Total operating income	4,129,741,308.01	3,965,496,090.02	
Including: operating income	4,129,741,308.01	3,965,496,090.02	
Interest income			
Earned premium			
Fee and commission income			
II. Total operating cost	4,031,008,412.11	4,092,024,383.73	
Including: operating cost	3,465,463,683.03	3,533,036,593.35	
Interest expense			
Handling charges and commission expenses			
Surrender premium			
Net computation expense			
Net amount of reserve for insurance liabilities			
Policy dividend expenditure			
Reinsurance expenses			
Taxes and surcharges	41,618,103.33	38,006,982.25	
Selling expenses	105,295,583.07	98,965,060.39	
Administrative expenses	225,286,830.35	211,595,378.09	
R & D costs	176,608,826.98	188,626,451.65	
Financial expenses	16,735,385.35	21,793,918.00	
Including: interest expense	21,912,743.88	28,257,215.68	
Interest income	4,439,715.44	5,626,996.96	
Plus: Other income	54,469,587.64	34,081,166.77	
Investment income (loss is indicated with "-")	6,384,891.47	763,812.64	
Including: investment income from associated enterprises and joint ventures			
Recognition of gains on financial assets measured at amortized cost			
Exchange gains (losses are indicated with "-")			
Net exposure hedging income (loss is indicated with "-")			
Gains from changes in fair value (losses are indicated with "-")	987,758.66	1,246,462.63	
Credit impairment loss (loss indicated with "-")	1,264,865.39	-970,132.95	
Impairment loss of assets (loss is indicated with "-")	-32,669,398.52	-19,884,571.77	
Income from disposal of assets (loss is indicated with "-")	-572,181.78	526,950.40	
III. Operating profit (loss indicated with "-")	128,598,418.76	-110,764,605.99	
Add: Non-operating income	1,973,469.90	1,029,289.39	
Less: Non-operating expenses	526,643.23	2,351,594.15	
IV. Total profit (total loss indicated with "-")	130,045,245.43	-112,086,910.75	
Less: Income tax expense	15,376,429.56	4,639,159.48	
V. Net profit (net loss indicated with "-")	114,668,815.87	-116,726,070.23	
(I) Classification by business continuity			
1. Net profit from continuing operations (net loss indicated with "-")	114,668,815.87	-116,726,070.23	

Person in charge of the Company: Yin Jun Person in charge of accounting: Gao Fei Person in charge of the accounting officer: Wang Chen

2. Net profit from discontinued operation (net loss indicated with "—")		
(II) Classification according to ownership		
1. Net profit attributable to shareholders of the parent company (net loss is indicated with "—")	96,261,467.81	-90,967,642.21
2. Profit and loss of minority shareholders (net loss is indicated with "—")	18,407,348.06	-25,758,428.02
VI. Net amount of other comprehensive income after tax		
(I) After-tax net amount of other comprehensive income attributable to the owner of the parent company		
1. Other comprehensive income that cannot be reclassified to profit or loss		
(1) Remeasurement of changes in defined benefit plans		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in the fair value of the enterprise' s own credit risk		
2. Other comprehensive income to be reclassified to profit or loss		
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserve		
(6) Translation difference of foreign currency financial statements		
(7) Others		
(II) After-tax net amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	114,668,815.87	-116,726,070.23
(I) Total comprehensive income attributable to the owner of the parent company	96,261,467.81	-90,967,642.21
(II) Total comprehensive income attributable to minority shareholders	18,407,348.06	-25,758,428.02
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.10	-0.10
(II) Diluted earnings per share (RMB/share)	0.10	-0.10