

ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO., LTD. 2024

Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (hereinafter referred to as the "Company") and all the members of the Company's Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentation, misleading statement or material important Note.

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the content of this Report is true, accurate and complete and free of any misrepresentation, misleading statement or material important Note, and collectively and individually accept legal responsibility for such content.

2. The Chief Financial Officer (CFO), and persons in-charge of the Company's accounting system (equivalent to accounting manager) hereby guarantee that the financial statements carried in this Report are true, accurate and complete.

3. Indicate whether the financial statements in this Report have been audited by an independent auditor: [X] Yes [] No

4. This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

5. Key Financial Information

6. Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

[X] Yes [] No

Operating revenue (RMB)	Q3 2024	YoY change	Q1-Q3 2024	YoY change																																																																																																										
	6,380,252,677.23	-23.84%	21,698,721,761.17	-14.44%																																																																																																										
Net profit attributable to the listed company's shareholders (RMB)	334,021,307.49	-67.23%	1,207,265,621.53	-45.73%																																																																																																										
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	262,674,204.19	-71.72%	1,098,611,914.15	-49.41%																																																																																																										
Net cash generated from/used in operating activities (RMB)	-492,313,499.44		89,660																																																																																																											
Basic earnings per share (RMB/share)	0.14	-65.85%	0.52	-44.09%																																																																																																										
Diluted earnings per share (RMB/share)	0.14	-65.85%	0.52	-44.09%																																																																																																										
Weighted average return on equity	2.44%	4.68%	-3.70%																																																																																																											
Total assets (RMB)	47,431,960,746.09		51,173,993,947.77	-7.31%																																																																																																										
Equity attributable to the listed company's shareholders (RMB)	26,175,628,961.22		28,374,014,507.51	-7.75%																																																																																																										
Exceptional Gains and Losses (RMB)																																																																																																														
Other items that need the definition of exceptional gain/loss																																																																																																														
Applicable ()/Not applicable (X)																																																																																																														
Explanation of why the Company recognizes an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure: Their Securities and the Public-Exceptional Gain/Loss Item:																																																																																																														
Applicable (X)/Not applicable ()																																																																																																														
Changes in Key Financial Statement Line Items and Explanation of why																																																																																																														
Applicable (X)/Not applicable ()																																																																																																														
The change in balance of monetary assets stood at RMB5,679,782,043.21, down 37.72% from the balance at the beginning of the year, primarily driven by the increased operating expenditures and dividend payments of the Company.																																																																																																														
The change in balance of receivables stood at RMB2,677,922.69, down 67.35% from the balance at the beginning of the year, primarily driven by the decreased settlement with notes and the housing of the notes.																																																																																																														
The change in balance of other receivables stood at RMB5,674,343,209.61, down 34.38% from the balance at the beginning of the year, primarily driven by the transfer-out of debt-offsetting assets in the Reporting Period.																																																																																																														
The change in balance of investment property stood at RMB1,642,955,500.00, primarily driven by the transfer-in of debt-offsetting assets in the Reporting Period.																																																																																																														
The change in balance of short-term borrowings stood at RMB6,624,345,959.59, up 33.25% from the balance at the beginning of the year, primarily driven by the increased operating borrowing.																																																																																																														
The change in balance of notes payable stood at RMB264,191,016.21, down 67.71% from the balance at the beginning of the year, primarily driven by the increased payment of notes.																																																																																																														
The change in balance of equity benefits payable stood at RMB60,612,637.07, down 35.18% from the balance at the beginning of the year, primarily driven by the payment of equity benefits.																																																																																																														
The change in balance of the current portion of non-current liabilities stood at RMB189,017,333.07, down 36.45% from the balance at the beginning of the year, primarily driven by the decreased portion of long-term borrowings.																																																																																																														
The change in balance of other payables stood at RMB1,650,876.99, down 99.06% from the balance at the beginning of the year, primarily driven by the share repurchase and settlement.																																																																																																														
The change in balance of contract liabilities stood at RMB90,648,917.47, up 52.13% from the balance at the beginning of the year, primarily driven by the establishment of surplus reserves to the current period.																																																																																																														
The change in balance of contract assets stood at RMB1,499,761.17, down 14.44% from the year, primarily driven by the weaker-than-expected demand downstream.																																																																																																														
Other income stood at RMB250,503.52 during Q1-Q3 2024, up 35.87% from year, primarily driven by the decreased gain from the disposal of the current period.																																																																																																														
13. Return on investment stood at RMB1,093,506.56 during Q1-Q3 2024, down 37.78% from year, primarily driven by the loss on the disposal of held-for-trading financial assets in the current period.																																																																																																														
14. Gain or loss on disposal of non-current assets stood at RMB-10,978.44 during Q1-Q3 2024, down 123.78% from year, primarily driven by the changes in the fair value of held-for-trading financial assets in the current period.																																																																																																														
15. Asset impairment loss stood at RMB-11,091,266.58 during Q1-Q3 2024, down 166.91% from year, primarily driven by the allowances established for the losses on the impairment of contract assets in the current period.																																																																																																														
16. Non-operating income stood at RMB20,503.52 during Q1-Q3 2024, up 293.34% from year, primarily driven by the increased disposal of assets in the current period.																																																																																																														
17. Non-operating expense stood at RMB2,621,781.17 during Q1-Q3 2024, down 46.23% from year, primarily driven by the decreased gain from the retirement of fixed assets in the current period.																																																																																																														
18. Non-operating expense stood at RMB25,529.59 during Q1-Q3 2024, up 63.23% from year, primarily driven by the increased expenditures that were administrative in nature.																																																																																																														
19. Net profit stood at RMB1,207,265,621.53 during Q1-Q3 2024, down 46.3% from year, primarily driven by the decreased revenue, the increased selling and administrative expenses, the decreased income tax, the increased interest expense, the increased impairment allowances, etc. in the current period.																																																																																																														
20. Net cash generated from/used in operating activities stood at RMB-492,313,499.44 during Q1-Q3 2024, up 96.66% from year, primarily driven by the increased tax paid from cash proceeds from sale of commodities and rendering of services/revenue from principal operations as a result of enhanced payment terms, the decreased interest expense, and the decreased cash used in other production activities during Q1-Q3 2024.																																																																																																														
21. Net cash generated from/used in financing activities stood at RMB-1,963,981,218.00 during Q1-Q3 2024, down 288.08% from year, primarily driven by the increased interest and dividends paid in the current period.																																																																																																														
If Shareholder Information																																																																																																														
(i) Number of Ordinary Shareholders and Preference Shareholders with Resumed Voting Right as well as Holdings of Top 10 Shareholders	Unit: share																																																																																																													
Number of ordinary shareholders	209,587	Number of preference shareholders with resumed voting rights (if any)	0																																																																																																											
Top 10 shareholders (exclusive of shares held in refinancing)																																																																																																														
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	Shares in dispute, marked or frozen																																																																																																								
Li Weiguo	Domestic natural person	21.79%	530,802,887	428,449,665	0	303,112,200																																																																																																								
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	12.50%	304,611,462	0	N/A	0																																																																																																								
China Construction Bank Co., Ltd. - E Fund CSI 300 Initiating	Domestic natural person	2.97%	72,269,250	54,201,937	N/A	0																																																																																																								
DCP Management, Ltd. - DCP USD Fund II	Foreign legal person	1.89%	45,869,375	0	N/A	0																																																																																																								
Industrial and Commercial Bank of China Co., Ltd. - Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	1.58%	38,450,277	0	N/A	0																																																																																																								
Rui Life Insurance Co., Ltd. - Self-owned Fund	Other	1.24%	30,139,753	0	N/A	0																																																																																																								
China Construction Bank Co., Ltd. - E Fund CSI 300 Initiating	Domestic natural person	1.05%	25,701,353	0	N/A </tr <tr> <td>Xiang Jiming</td> <td>Domestic natural person</td> <td>0.91%</td> <td>22,169,323</td> <td>16,626,992</td> <td>0</td> <td>5,000,000</td> </tr> <tr> <td>National Social Security Fund 403 Portfolio</td> <td>Other</td> <td>0.75%</td> <td>18,176,169</td> <td>0</td> <td>N/A</td> <td>0</td> </tr> <tr> <td>Abu Dhabi Investment Authority</td> <td>Foreign legal person</td> <td>0.73%</td> <td>17,830,556</td> <td>0</td> <td>N/A</td> <td>0</td> </tr> <tr> <td>Top 10 unrestricted shareholders (exclusive of shares held in refinancing and locked shares of executives)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Name of shareholder</td> <td>Unrestricted shares held</td> <td>Shares by class</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Hong Kong Securities Clearing Company Ltd.</td> <td>304,611,462</td> <td>RMB-denominated ordinary share</td> <td>304,611,462</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Li Weiguo</td> <td>102,303,222</td> <td>RMB-denominated ordinary share</td> <td>102,303,222</td> <td></td> <td></td> <td></td> </tr> <tr> <td>DCP Management, Ltd. - DCP USD Fund II</td> <td>45,869,375</td> <td>RMB-denominated ordinary share</td> <td>45,869,375</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Industrial and Commercial Bank of China Co., Ltd. - Huatai-Pinebridge CSI 300 Exchange-Traded Fund</td> <td>38,450,277</td> <td>RMB-denominated ordinary share</td> <td>38,450,277</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Rui Life Insurance Co., Ltd. - Self-owned Fund</td> <td>30,139,753</td> <td>RMB-denominated ordinary share</td> <td>30,139,753</td> <td></td> <td></td> <td></td> </tr> <tr> <td>China Construction Bank Co., Ltd. - E Fund CSI 300 Initiating</td> <td>25,701,353</td> <td>RMB-denominated ordinary share</td> <td>25,701,353</td> <td></td> <td></td> <td></td> </tr> <tr> <td>National Social Security Fund 403 Portfolio</td> <td>18,176,169</td> <td>RMB-denominated ordinary share</td> <td>18,176,169</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Xu Limin</td> <td>18,067,313</td> <td>RMB-denominated ordinary share</td> <td>18,067,313</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Abu Dhabi Investment Authority</td> <td>17,830,556</td> <td>RMB-denominated ordinary share</td> <td>17,830,556</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Industrial and Commercial Bank of China Co., Ltd. - Huatai-Pinebridge CSI 300 Exchange-Traded Fund</td> <td>16,251,420</td> <td>RMB-denominated ordinary share</td> <td>16,251,420</td> <td></td> <td></td> <td></td> </tr>	Xiang Jiming	Domestic natural person	0.91%	22,169,323	16,626,992	0	5,000,000	National Social Security Fund 403 Portfolio	Other	0.75%	18,176,169	0	N/A	0	Abu Dhabi Investment Authority	Foreign legal person	0.73%	17,830,556	0	N/A	0	Top 10 unrestricted shareholders (exclusive of shares held in refinancing and locked shares of executives)							Name of shareholder	Unrestricted shares held	Shares by class					Hong Kong Securities Clearing Company Ltd.	304,611,462	RMB-denominated ordinary share	304,611,462				Li Weiguo	102,303,222	RMB-denominated ordinary share	102,303,222				DCP Management, Ltd. - DCP USD Fund II	45,869,375	RMB-denominated ordinary share	45,869,375				Industrial and Commercial Bank of China Co., Ltd. - Huatai-Pinebridge CSI 300 Exchange-Traded Fund	38,450,277	RMB-denominated ordinary share	38,450,277				Rui Life Insurance Co., Ltd. - Self-owned Fund	30,139,753	RMB-denominated ordinary share	30,139,753				China Construction Bank Co., Ltd. - E Fund CSI 300 Initiating	25,701,353	RMB-denominated ordinary share	25,701,353				National Social Security Fund 403 Portfolio	18,176,169	RMB-denominated ordinary share	18,176,169				Xu Limin	18,067,313	RMB-denominated ordinary share	18,067,313				Abu Dhabi Investment Authority	17,830,556	RMB-denominated ordinary share	17,830,556				Industrial and Commercial Bank of China Co., Ltd. - Huatai-Pinebridge CSI 300 Exchange-Traded Fund	16,251,420	RMB-denominated ordinary share	16,251,420			
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It is unknown whether there is any related party or acting-in-concert parties among the shareholders above.

Top 10 shareholders involved in securities margin trading (if any) N/A

Top 5 or greater shareholders, top 10 shareholders and top 10 unrestricted shareholders involved in refinancing shares lending

Applicable ()/Not applicable (X)

Full name of shareholder	Shares in the common account and credit account at the period-begin		Shares returned at the period-end		Shares in the common account and credit account at the period-end		Shares not yet returned at the period-end	
	Total shares	As % of total capital	Total shares	As % of total capital	Total shares	As % of total capital	Total shares	As % of total capital
National Social Security Fund 403 Portfolio	6,593,960	0.26%	82,200	0.00%	18,176,169	0.75%	0	0.00%
China Construction Bank Co., Ltd. - E Fund CSI 300 Initiating	5,585,953	0.22%	67,000	0.00%	25,701,353	1.05%	0	0.00%
Industrial and Commercial Bank of China Co., Ltd. - Huatai-Pinebridge CSI 300 Exchange-Traded Fund	15,130,177	0.60%	107,800	0.00%	38,450,277	1.58%	0	0.00%
Industrial and Commercial Bank of China Co., Ltd. - Huatai-Pinebridge CSI 300 Exchange-Traded Fund	3,584,720	0.14%	785,000	0.03%	16,251,420	0.67%	0	0.00%

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return completed with the prior period

Applicable (X)/Not applicable ()

(i) Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable ()/Not applicable (X)

Other Significant Events

1. On 26 March 2021, the Company held the 30th Meeting of the Seventh Board of Directors and the 16th Meeting of the Seventh Supervisory Committee, reviewed and approved the 2021 Share Option Incentive Plan (Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (Draft) Incentive Plan) and the 2021 Share Option Incentive Plan (Shanghai Oriental Yuhong Waterproof Technology Co., Ltd. (Draft) Incentive Plan) and the 2021 Share Option Incentive Plan (Fujian Oriental Yuhong Waterproof Technology Co., Ltd. (Draft) Incentive Plan), and the shares are subject to the conditions of the 2021 Share Option Incentive Plan, and the Company intends to grant 32,000,500 share options to the underlying shares involved approximately 2.25% of the Company's total share capital (2,547,737 shares) as of the date of publication of the incentive plan draft. Each share option represents the right to purchase one ordinary A-share of the Company at exercise price within the period of 12 months from the date of the grant, and the exercise price for the share options granted was RMB48.89 per share option.

2. Between 27 March and 3 April 2021, the grantee internally announced the names and positions of the awardees covered by the 2021 Share Option Incentive Plan in the internal office. As of the expiration of the announcement period, no objection to the grant was received.

3. The Company held the Second Extraordinary General Meeting of Shareholders of 2021 on 12 April 2021 and deliberated and approved the 2021 Share Option Incentive Plan in accordance with the requirements of the Administrative Measures for the Administration of Equity Incentives of Listed Companies. The meeting was held in accordance with the requirements of the Administrative Measures for the Administration of Equity Incentives of Listed Companies, and the Board of Directors and the Supervisory Committee of the Company have completed the procedures of voluntary resignation of the first exercise conditions of the first exercise schedule for the 2021 Share Option Incentive Plan, and agreed to complete the procedure of voluntary resignation of 32,000,500 share options to the awardees. The meeting was held in accordance with the requirements of the Administrative Measures for the Administration of Equity Incentives of Listed Companies, and the Board of Directors and the Supervisory Committee of the Company have completed the procedures of voluntary resignation of the first exercise conditions of the first exercise schedule for the 2021 Share Option Incentive Plan, and agreed to complete the procedure of voluntary resignation of 32,000,500 share options to the awardees. The meeting was held in accordance with the requirements of the Administrative Measures for the Administration of Equity Incentives of Listed Companies, and the Board of Directors and the Supervisory Committee of the Company have completed the procedures of voluntary resignation of the first exercise conditions of the first exercise schedule for the 2021 Share Option Incentive Plan, and agreed to complete the procedure of voluntary resignation of 32,000,500 share options to the awardees. 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