Chief Financial Officer: Xu Wei

Announcement No. 2025-050

Legal representative: Li Weiguo

2 Consolidated Income Statement

Person-in-charge of the Company' s accounting organ: Xu Ye

BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO., LTD. FIRST QUARTERLY REPORT 2025

Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (hereinafter referred to as the "Company") and all the members of the Company's Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Note

B7

廣告

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents

2. The Company's legal representative, Chief Financial Officer (CFO), and person-in-charge of the Company's accounting organ (equivalent to accounting manager) hereby guarantee that the financial statements carried in this Report are true, accurate and complete.

3. Indicate whether the financial statements in this Report have been audited by an independent auditor.

□Yes ☑No

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstanding between the two versions, the Chinese version shall prevail

I Key Financial Information

(I) Key Accounting Data and Financial Indicators Indicate whether there is any retrospectively restated datum in the table below

□Yes ☑No

Q1 202 YoY change Q1 2024 Operating revenue (RMB) 5 954 973 095 5 7 149 293 164 4 -16 719 profit attributable to the liste upany's shareholders (RMB) 192,365,878.4 347,722,453.7 -44.689 Net profit attributable to the liste company's shareholders before 171,659,056.8 310,071,715.8 -44.64% onal gains and losse (RMB) Net cash generated from /used in -812,784,159.95 -1,889,121,570.1 56.98% operating activities (RMB nings per shar Basic earning (RMB/share) 0.0 0.1 -42.86 Diluted earnings per share (RMB/share) 0.08 0.14 -42.869 Weighted average return on 0.819 1.23% -0.42%31 March 20 Total assets (RMB) 77.457 44,715,448,811 1.14% utable to the liste 22,412,268,596.0 24,934,259,584.7 -10.11% any's shareholders (RMB

(II) Exceptional Gains and Losse Applicable D Not applicable

		Unit: RMB
Item	Q1 2025	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	-3,971,085.28	
Government grants recognised in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	34,004,304.21	
Gain or loss on fair—value changes in financial assets and liabilities held by a non—financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	-2,815,855.44	
Gain or loss on debt restructuring	-828,994.26	
Non-operating income and expense other than the above	2,267,148.23	
Less: Income tax effects	6,244,996.77	
Non-controlling interests effects (net of tax)	1,703,699.10	
Total	20,706,821.59	

Other items that meet the definition of exceptional gain/loss:

Applicable Not applicable

No such cases in the Reporting Period

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public-Exceptional

Gain/Loss Items:

Applicable Not applicable

No such cases in the Reporting Period (III) Changes in Key Financial Statement Line Items and Explanation of why

Applicable D Not applicable

1. The closing balance of receivables financing stood at RMB707,813,335.61, down 52.56% from the opening balance, primarily driven by the endorsed notes and the honoring of due notes.

2. The closing balance of prepayments stood at RMB911,143,860.90, up 39.03% from the opening balance, primarily driven by the increased prepayments to suppliers for materials during the period.

3. The closing balance of other non-current assets stood at RMB2,900,194,497.68, up 56.98% from the opening balance, primarily driven by the increased prepayments for engineering equipment, investment funds and colla properties

4. The closing balance of short-term borrowings stood at RMB7,215,940,595.28, up 56.44% from the opening balance, primarily driven by intensified financing efforts to meet the needs of business development and capital turnover 5. The closing balance of long-term borrowings stood at RMB1,391,535,736.33, up 50.81% from the opening balance, primarily because the Company actively optimized the debt structure and increased the long-term financing efforts based on the strategic development plan.

6. The closing balance of inventory shares stood at RMB373,356.19, down 99.63% from the opening balance, primarily because the Company implemented share repurchase and retirement, thereby reducing the number of treasury sha 7. Administrative expense stood at RMB361,521,682.02 during the period, down 34.08% year on year, primarily driven

by the decreased employee salaries, consulting fees and travel expenses 8. Finance costs stood at RMB13,092,795.26 during the period, down 57.42% year on year, primarily driven by the

increased interest income 9. Other income stood at RMB92,523,417.39 during the period, up 39.42% year on year, primarily driven by the increased government grants received during the period.

Abu Dhabi Investment Authority		16,737,156	RMB-denominate d ordinary share	16,737,156	
National Social Security Fund- Portfolio 107	16,319,255		RMB-denominate d ordinary share	16,319,255	
Related or acting-in-concert parties among the		It is unknown whether there is any related party or acting-in-concert party as defined in the Measures for the Administration of the Takeover of Listed Companies among the shareholders above.			
Top 10 shareholders involved in securities margin trading (if any)		N/A			

5% or greater shareholders, top 10 shareholders and top 10 unrestricted shareholders involved in refinancing shares

lending

□Applicable ☑ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period:

□Applicable ☑ Not applicable

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

□Applicable ☑ Not applicable III Other Significant Events

Applicable 🗌 Not applicable

(I) Share Repurchase

The Proposal on the Share Repurchase Plan was approved at the 24th Meeting of the Eighth Board of Directors on 28 October 2024 and the Second Extraordinary General Meeting of Shareholders in 2024 on 14 November 2024, respectively. As such, the Company was approved to use its own or self-pooled funds to repurchase, by way of centralized bidding, some shares of its domestically listed RMB-denominated ordinary stock (A-stock), which would be retired to reduce the Company's registered capital. A total amount between RMB500 million (inclusive) and RMB1 billion (inclusive) would be used to repurchase shares at a price not exceeding RMB19.30/share (inclusive) within a period not exceeding 12 months of the approval of the Share Repurchase Plan at the general meeting of shareholders. The Company has opened the special securities account for repurchased shares and disclosed the Share Repurchase Report on 15 November 2023. It will officially implement the Share Repurchase Plan starting from 15 November 2023. On 19 December 2024, the Company implemented its first share repurchase under the said plan. On the same day, the Company signed the "Share Repurchase and Shareholding Increase Loan Contract" with the Beijing Tongzhou Branch of China Construction Bank Corporation (hereinafter referred to as "CCB Beijing Tongzhou Branch"). The Company borrowed RMB500 million from CCB Beijing Tongzhou Branch with a loan term of 36 months to pay the transaction prices and expenses of its share repurchases.

The Company had cumulatively repurchased, by way of centralized bidding and through the special securities account for repurchased shares, 47,615,662 shares, accounting for 1.9544% of the Company's total share capital, with the highest trading price at RMB13.72/share and the lowest at RMB12.13/share, as well as the total transaction amount being RMB599,909,104 (exclusive of transaction costs). The total amount used in the Share Repurchase Plan had exceeded the lower limit stated in the Share Repurchase Plan, and was below the upper limit. Implementation of the Share Repurchase Plan has been completed during the Reporting Period. The repurchased number of shares, the percentage of the repurchased shares in the Company' s total share capital, the repurchase price, the total amount used, the way of repurchase, and the implementation period for the share repurchase are all in compliance with the Share Repurchase Plan, with no difference between the Share Repurchase Plan approved by the Board of Directors and the general meeting of shareholders and the plan execution. As such, the Company has completed the share repurchased as per the disclosed Share Repurchase Plan. During the Reporting Period, the aforesaid 47,615,662 repurchased shares have been retired.

(II) Implementation of the 2021 Share Option Incentive Plan

The Proposal on the Retirement of Share Options Granted to Certain Awardees But Unexercised under the 2021 Share Option Incentive Plan for Their Ineligibility to Exercise at the 30th Meeting of the Eighth Board of Directors and the 18th Meeting of the Eighth Supervisory Committee on 28 April 2025. According to the Methods for the Adm of Equity Incentives of Listed Companies, the 2021 Share Option Incentive Plan (Draft) of Beijing Oriental Yuhong Waterproof Technology Co., Ltd., etc., due to certain awardees' resignation from the Company, a total of 1,383,375 share options that had been granted to them but remained unexercised were no longer allowed for exercise, which would be retired by the Company; and, as the Company's operating results 2024 failed to meet the share option exercise conditions for the fourth exercise period under the 2021 Share Option Incentive Plan, a total of 7,712,250 share options held by awardees in the fourth exercise period under the 2021 Share Option Incentive Plan were no longer allowed for exercise, which would be retired by the Company. To sum up, the Board of Directors, as authorized by the Second Extraordinary General Meeting of Shareholders in 2021, decided that a total of 9,095,625 share options that had been granted to the aforesaid awardees but remained unexercised were no longer allowed for exercise, which would be retired by the Company.

Significant event	Date of disclosure	Website where the relevant announcements are disclosed
Share repurchase	4 January 2025	http://www.cninfo.com.cn
	11 January 2025	http://www.cninfo.com.cn
	18 January 2025	http://www.cninfo.com.cn
	22 March 2025	http://www.cninfo.com.cn
Implementation of the 2021 Share Option Incentive Plan	29 April 2025	http://www.cninfo.com.cn

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

31 March 2025

Item	31 March 2025	1 January 2025
Current assets:		
Monetary assets	6,908,787,754.57	7,259,285,510
Settlement reserve Loans to other banks and financial institutions		
Held-for-trading financial assets	537,997,670.00	538,045,270
Derivative financial assets	,	
Notes receivable	450,481,873.73	511,196,349
Accounts receivable	8,371,126,000.27	7,340,825,504
Receivables financing	707,813,335.61 911,143,860.90	1,492,024,386
Prepayments Premiums receivable	911,145,860.90	055,577,000
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	1,673,031,132.94	2,201,050,206
Including: Interest receivable		
Dividends receivable Financial assets purchased under resale agreements		
Inventories	1,990,768,315.05	1,827,338,699
ncluding: Data resource	-,	-,,,,
Contract assets	1,332,135,895.74	1,560,500,658
Assets held for sale		
Current portion of non-current assets	1 002 217 005 52	057 101 525
Other current assets Fotal current assets	1,002,217,095.53 23,885,502,934.34	957,191,525 24,342,835,711
Non-current assets:	25,005,502,754.54	24,042,033,711
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	83,524,290.07	84,996,902
investments in other equity instruments	290,287,613.52 252,427,249.60	287,692,008 253,914,816
Other non-current financial assets nvestment property	252,427,249.60 1,402,484,862.03	253,914,816 1,415,663,023
Fixed assets	10,726,031,875.28	10,879,584,560
Construction in progress	1,394,170,999.18	1,181,281,559
Productive living assets		
Oil and gas assets		
Right-of-use assets	333,643,250.44	333,937,971
Intangible assets	2,244,158,804.89	2,368,597,015
ncluding: Data resource Development costs		
Including: Data resource		
Goodwill	354,429,166.70	354,429,166
Long-term prepaid expense	30,427,213.95	31,674,849
Deferred income tax assets	1,326,494,699.40	1,333,391,202
Other non-current assets	2,900,194,497.68	1,847,450,023
Fotal non-current assets	21,338,274,522.74	20,372,613,100
Total assets	45,223,777,457.08	44,715,448,811
Current liabilities: Short-term borrowings	7,215,940,595.28	4,612,447,890
Borrowings from the central bank	7,213,940,575.20	4,012,447,070
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	20,921,726.81	29,585,928
Accounts payable	2,822,698,024.32	2,639,831,013
Advances from customers Contract liabilities	3,490,886,297.77	3,664,133,492
Financial assets sold under repurchase agreements	5,490,886,297.77	5,004,155,492
Customer deposits and deposits from other banks and		
financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	99,441,851.50	134,003,073
Taxes and levies payable	526,648,464.90	485,748,581
Other payables Including: Interest payable	4,177,724,459.42	4,403,294,737
Dividends payable	388,389,705.81	3,477,300
Fees and commissions payable		-,,
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	1,160,797,845.02	926,846,592
Other current liabilities	408,010,601.29	422,594,661
Total current liabilities Non-current liabilities:	19,923,069,866.31	17,318,485,971
Insurance contract reserve		
Long-term borrowings	1,391,535,736.33	922,679,163
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	295,877,738.38	296,118,285
Long-term payables	51,100,000.00	51,100,000
Long-term employee benefits payable Provisions	33,614,441.23	34,516,993
Deferred income	697,306,854.73	703,351,216
Deferred income tax liabilities	74,697,618.86	75,182,415
Other non-current liabilities		
Fotal non-current liabilities	2,544,132,389.53	2,082,948,075
Fotal liabilities	22,467,202,255.84	19,401,434,047
Owners' equity:		
Share capital	2,388,699,866.00	2,436,315,528
Other equity instruments including: Preference shares		
Perpetual bonds		
Capital reserves	8,162,327,125.84	8,721,359,079
Less: Treasury stock	373,356.19	100,318,299
Other comprehensive income	14,748,133.69	12,883,396
Specific reserve		
Surplus reserves	1,218,157,764.00	1,218,157,764
General reserve		
Retained earnings	10,628,709,062.73	12,645,862,116
Fotal equity attributable to owners of the Company as	22,412,268,596.07	24,934,259,584
he parent Non-controlling interests	344,306,605.17	379,755,179
won controlling interests	344,300,005.17	
Total owners' equity	22,756,575,201.24	25,314,014,764

Item	Q1 2025	Q1 2024
. Revenues	5,954,973,095.50	7,149,293,164.4
ncluding: Operating revenue	5,954,973,095.50	7,149,293,164.4
nterest revenue		
surance premium income		
ee and commission income		
Costs and expenses	5,610,549,712.37	6,548,229,326.8
icluding: Cost of sales	4,541,759,880.47	5,027,417,833.9
nterest costs		
ee and commission expense		
urrenders		
let insurance claims paid		
let amount provided as insurance contract reserve		
xpenditure on policy dividends		
einsurance premium expense		
'axes and levies	55,539,716.19	62,714,233.1
elling expense	540,093,126.95	752,826,027.0
dministrative expense	361,521,682.02	548,399,607.1
&D expense	98,542,511.48	126,125,594.3
inance costs	13,092,795.26	30,746,031.2
ncluding: Interest costs	28,001,051.04	29,149,546.6
iterest revenue	18,571,388.56	10,874,387.8
dd: Other income	92,523,417.39	66,361,699.8
Leturn on investment ("-" for loss)	-2,157,283.23	-265,806.3
ncluding: Share of profit or loss of joint ventures and associates	-1,472,612.78	-318,128.4
ncome from the derecognition of financial assets at amortized cost	1,112,012.70	510,120.4
"-" for loss)		
ixchange gain ("-" for loss)		
Jet gain on exposure hedges ("-" for loss)		
Gain on changes in fair value ("-" for loss)	-1,487,566.47	-8,282,434.6
Credit impairment loss ("-" for loss)	-143,746,329.09	-184,686,540.5
sset impairment loss ("-" for loss)	-3,308,170.79	21,483,452.0
sset disposal income ("-" for loss)	-3,547,263.13	480,500.7
. Operating profit ("-" for loss)	282,700,187.81	496,154,708.7
dd: Non-operating income	8,327,542.81	9,417,867.2
ess: Non-operating expense	6,484,216.73	7,041,106.2
. Profit before tax ("-" for loss)	284,543,513.89	498,531,469.6
ess: Income tax expense	106,623,932.94	156,922,119.3
. Net profit ("-" for net loss)	177,919,580.95	341,609,350.3
.1 By operating continuity	177,517,500.75	541,007,550.5
.1.1 Net profit from continuing operations ("-" for net loss)	177,919,580.95	341,609,350.3
1.2 Net profit from discontinued operations ("-" for net loss)	177,517,500.75	541,007,550.5
2 By ownership		
2.1 Net profit attributable to owners of the Company as the parent	192,365,878.40	347,722,453.7
2.1 Net profit attributable to owners of the Company as the parent	-14,446,297.45	-6,113,103.3
. Other comprehensive income, net of tax	1,697,629.11	2,586,948.6
Attributable to owners of the Company as the parent	1,864,736.88	2,586,948.6
.1 Items that will not be reclassified to profit or loss .1.1 Changes caused by remeasurements on defined benefit schemes	2,597,670.05	
1.2 Other comprehensive income that will not be reclassified to profit r loss under the equity method		
* *		
.1.3 Changes in the fair value of investments in other equity astruments	2,597,670.05	
1.4 Changes in the fair value arising from changes in own credit risk		
1.5 Other		
.2 Items that will be reclassified to profit or loss	-732,933.17	2,586,948.6
2.1 Other comprehensive income that will be reclassified to profit or	,52,555.27	2,300,910.0
2.1 Other comprehensive income that will be reclassified to profit or oss under the equity method		
.2.2 Changes in the fair value of other debt investments		
2.3 Other comprehensive income arising from the reclassification of		
nancial assets		
2.4 Credit impairment allowance for other debt investments	-396,697.24	
.2.5 Reserve for cash flow hedges		
.2.6 Differences arising from the translation of foreign		
urrency-denominated financial statements	-336,235.93	2,586,948.6
.2.7 Other		
attributable to non-controlling interests	-167,107.77	
. Total comprehensive income	179,617,210.06	344,196,299.0
Attributable to owners of the Company as the parent	194,230,615.28	350,309,402.4
utributable to non-controlling interests	-14,613,405.22	-6,113,103.3
. Earnings per share	- 1,	.,,
.1 Basic earnings per share	0.08	0.1
2 Diluted earnings per share	0.08	0.1
	0.00	0.1

Person-in-charge of the Company' s accounting organ: Xu Ye 3. Consolidated Cash Flow Statement

Item	Q1 2025	Q1 2024
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	5,532,025,104.69	7,357,803,6
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	13,057,203.94	20,805,2
Cash generated from other operating activities	193,257,056.32	63,461,2
Subtotal of cash generated from operating activities	5,738,339,364.95	7,442,070,
Payments for commodities and services	4,559,624,585.39	6,805,782,
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and		
financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid	000 201 000 10	4.001.10-
Cash paid to and for employees	898,321,983.67	1,081,425,
Taxes and levies paid Cash used in other operating activities	429,479,612.12 663,697,343.72	720,974, 723,009,
Subtotal of cash used in operating activities	6,551,123,524.90	9,331,191,
Net cash generated from/used in operating activities	-812,784,159.95	-1,889,121,
2. Cash flows from investing activities:	012,704,137.75	1,007,121,
Proceeds from disinvestment	4,057,348.18	731,
Return on investment	.,,	20,
Net proceeds from the disposal of fixed assets, intangible assets and		
other long-lived assets	2,488,140.71	1,843,
Net proceeds from the disposal of subsidiaries and other business units		20.000
Cash generated from other investing activities Subtool of each generated from investing activities	6 545 499 90	20,000,
Subtotal of cash generated from investing activities	6,545,488.89	22,595,
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	346,169,118.38	227,329,
Payments for investments	290,842,991.45	2,826,4
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities		11,245,
Subtotal of cash used in investing activities	637,012,109.83	241,401,
Net cash generated from/used in investing activities	-630,466,620.94	-218,805,
3. Cash flows from financing activities:		
Capital contributions received	3,420,000.00	6,622,
Including: Capital contributions by non-controlling interests to	2 420 000 00	
subsidiaries	3,420,000.00	6,622,
Borrowings received	4,885,028,074.54	2,116,553,
Cash generated from other financing activities	3,029,976.58	311,989,
Subtotal of cash generated from financing activities	4,891,478,051.12	2,435,165,
Repayment of borrowings	1,578,831,774.07	3,558,733,
Interest and dividends paid	1,851,543,960.49	37,578,
Including: Dividends paid by subsidiaries to non-controlling interests	4,700,000.00	
Cash used in other financing activities	526,817,002.74	477,638,
Subtotal of cash used in financing activities	3,957,192,737.30	4,073,951,
Net cash generated from/used in financing activities	934,285,313.82	-1,638,786,2
4. Effect of foreign exchange rates changes on cash and cash equivalents 5. Not increase in each and each equivalents	-4,561,840.15	-3 745 3375
5. Net increase in cash and cash equivalents Add. Cash and each equivalents having of the paried	-513,527,307.22	-3,745,337,9
Add: Cash and cash equivalents, beginning of the period	6,801,948,091.28 6,288,420,784.06	8,476,816, 4,731,478,
6. Cash and cash equivalents, end of the period (II) A divergence to Einenviel Statement Items at the Regimming		
(II) Adjustments to Financial Statement Items at the Beginning Accounting Standards Implemented since 2025	or the rear of the First Implen	uentation of the
□Applicable □ Not applicable		
(III) Independent Auditor's Report		
Indicate by tick mark whether the financial statements above have □Yes ☑No	been audited by an independent	auditor.
These financial statements have not been audited by such an audited	or.	
,		e Board of Dire
		echnology Co

10. Return on investment stood at RMB-2,157,283.23 during the period, down 711.60% year on year, primarily driven by the decreased returns on the investments in associates and joint ventures during the period.

11. Gain on changes in fair value stood at RMB-1,487,566.47 during the period, up 82.04% year on year, primarily driven by the increased fair value of the investments in external assets.

12. Asset impairment loss stood at RMB-3,308,170.79 during the period, down 115.40% year on year, primarily driven by the decreased impairment allowances for contract assets during the period.

13. Asset disposal income stood at RMB-3,547,263.13 during the period, down 838.24% year on year, primarily driven by the increased asset disposal loss during the period.

14. Income tax expense stood at RMB106,623,932.94 during the period, down 32.05% year on year, primarily driven by the decreased taxable incom

15. Net profit stood at RMB177,919,580.95 during the period, down 47.92% year on year. This is primarily because the market demand was lower than expected, and the industry competition intensified, resulting in a decrease in operating revenue compared with the same period of last year. This, coupled with the decline in the overall gross profit nargin, led to a narrowing of the profit margin.

16. Net cash generated from/used in operating activities stood at RMB-812,784,159.95 during the period, up 56.98% year on year, primarily driven by the decreased cash payments for goods and services, payments for and on behalf of employees, and taxes and levies paid during the period.

17. Net cash generated from/used in investing activities stood at RMB-630,466,620.94 during the period, down 188.14% year on year, primarily driven by the increased cash payments for the acquisition and construction of fixed assets, intangible assets and other long-term assets as well as for investments during the period.

18. Net cash generated from/used in financing activities stood at RMB934,285,313.82 during the period, up 157.01% year on year, primarily driven by the net increase in external financings

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

						Unit: share	
Number of ordinary shareholders		191,603 Number of preference shareholders with resumed voting rights (if any)				0	
	Т	op 10 shareholder	s (exclusive of shares	lent in refinancing)	1		
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, Status	marked or frozen Shares	
Li Weiguo	Domestic natural person	22.22%	530,802,887	398,102,165		421,792,200	
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	14.36%	343,101,855	0	N/A	0	
Xu Limin	Domestic natural person	3.03%	72,269,250	54,201,937	N/A	0	
DCP Management, Ltd. – DCP USD Fund II	Foreign legal person	1.92%	45,969,375	0	N/A	0	
Kuwait Investment Authority	Foreign legal person	1.34%	32,105,065	0	N/A	0	
Industrial and Commercial Bank of China Co., Ltd.– Huatai–Pinebridge CSI 300 Exchange–Traded Fund	Other	1.34%	31,994,177	0	N/A	0	
National Social Security Fund– Portfolio 403	Other	1.02%	24,281,469	0	N/A	0	
China Construction Bank Corporation – E Fund CSI 300 Initiating Exchange–Traded Fund	Other	0.94%	22,404,853	0	N/A	0	
Xiang Jinming	Domestic natural person	0.93%	22,169,323	16,626,992	In pledge	5,000,000	
Abu Dhabi Investment Authority	Foreign legal person	0.70%	16,737,156	0	N/A	0	
Top 10 t	inrestricted shareho	lders (exclusive of	shares lent in refinar	ncing and locked sha	res of senior manager	nent)	
Name of shar	eholder		Unrestricted shares h	eld	Shares I	·	
Hong Kong Securities C				Class RMB-denominate	Shares 343,101,855		
Ltd. Li Weiguo				d ordinary share RMB-denominate	132,700,722		
DCP Management, Ltd.			d ordinary share RMB-denominate	45,969,375			
Fund II Xumais Investment Authority 32 105 065		d ordinary share RMB-denominate	32,105,065				
Industrial and Commerc	ustrial and Commercial Bank of China ., Ltd.– Huatai–Pinebridge CSI 300 .:hange–Traded Fund		31 004 177		d ordinary share RMB-denominate d ordinary share	31,994,177	
National Social Security 403		24,281,469		io		RMB-denominate d ordinary share	24,281,469
China Construction Bar E Fund CSI 300 Initiatin Exchange–Traded Fund	ng		22,404,853		RMB-denominate d ordinary share	22,404,853	
Xu Limin				RMB-denominate d ordinary share	18,067,313		